

26 June 2023

Manna Lithium Project Expansion of Regional Interests

Key Highlights

- Strategic investment of up to A\$4.6 million and collaboration agreement secured with Kairos Minerals Limited (**ASX: KAI**) over the Roe Hills Lithium Project
- Funds are to be used by Kairos to explore the Roe Hills Lithium Project which is immediately adjacent to the core Manna Lithium Project area
- Infrastructure, water and heritage survey collaboration has been agreed between the parties
- Option agreement executed with Baracus Pty Ltd over E28/3197 to the east of GL1 tenements

Established multi-asset West Australian lithium company, Global Lithium Resources Limited (**ASX: GL1**, “Global Lithium” or “the Company”) is pleased to advise it has agreed to invest up to A\$4.6 million in Kairos Minerals Limited via a strategic investment. Kairos holds multiple exploration licences, collectively known as the Roe Hills Lithium Project, immediately south and adjacent to the Manna Lithium Project. The investment, along with securing an option over E28/3197 (from Baracus), results in Global Lithium significantly expanding its interests in the overall project area of influence around the Manna Lithium Project including through funding continued exploration over tenements with recognised targets and potential to host spodumene bearing pegmatites around the Manna Lithium Project (refer Figure 1).

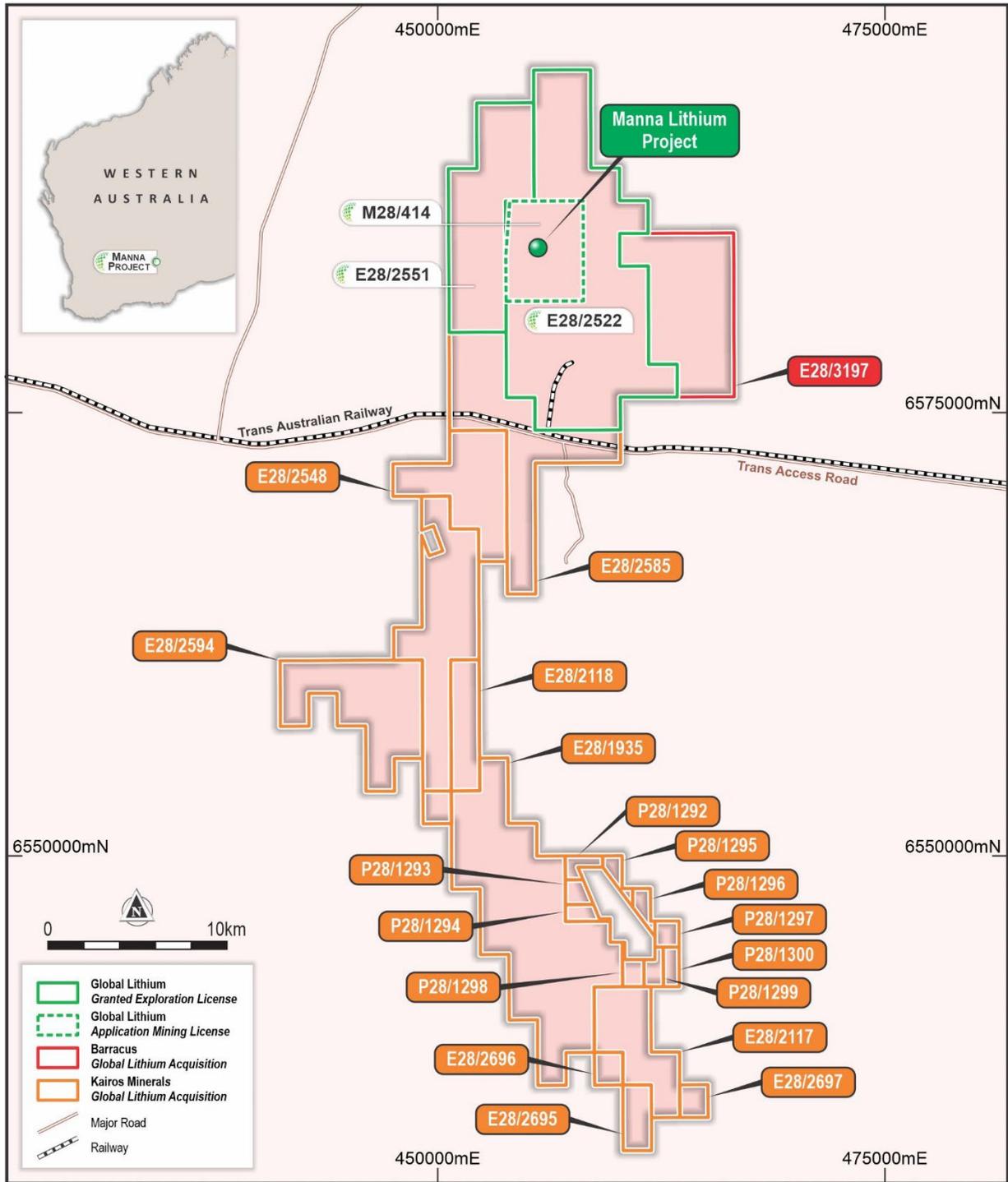


Figure 1. Significant Expansion of Lithium and Critical Mineral interests around Manna Lithium Project.

Kairos Minerals Limited Cornerstone Investment and Collaboration

Global Lithium has agreed commercial terms under which the Company will invest up to A\$4.615 million into a capital raise (from a combination of a strategic placement for \$3.96m and Global Lithium subscribing for its share of a pro-rata entitlements offer of \$0.655m) currently being undertaken Kairos Minerals Limited (**Kairos**), resulting in Global Lithium holding a strategic shareholding in Kairos of 10.0%. The funds invested by Global Lithium will be spent on exploring and developing the Roe Hills Lithium Project.

In addition, Kairos and Global Lithium have executed a Collaboration Deed which provides various rights to the parties including:

- The establishment of a joint Technical Committee to assess and review progress at the Roe Hills Lithium Project;
- A first right of refusal for up to five years if Kairos receives an offer to sell, divest, farm-out or enter in a joint venture arrangement for any or all of its tenements in the Roe Hills Lithium Project;
- Infrastructure and water access rights on the Roe Hills Lithium Project;
- Collaboration on heritage surveys; and
- Kairos to have access to Manna Lithium Project infrastructure on a cost plus basis.

The Roe Hills Lithium Project comprises 18 tenements, totalling ~240.55km² of contiguous licences adjacent to the Manna Lithium Project currently being developed by Global Lithium.

Multiple lithium anomalies have been identified at the Roe Hills Lithium Project from soil geochemical analysis and low impact soil and auger sampling (refer Figure 2). Future activity is expected to involve the drill testing these anomalies.

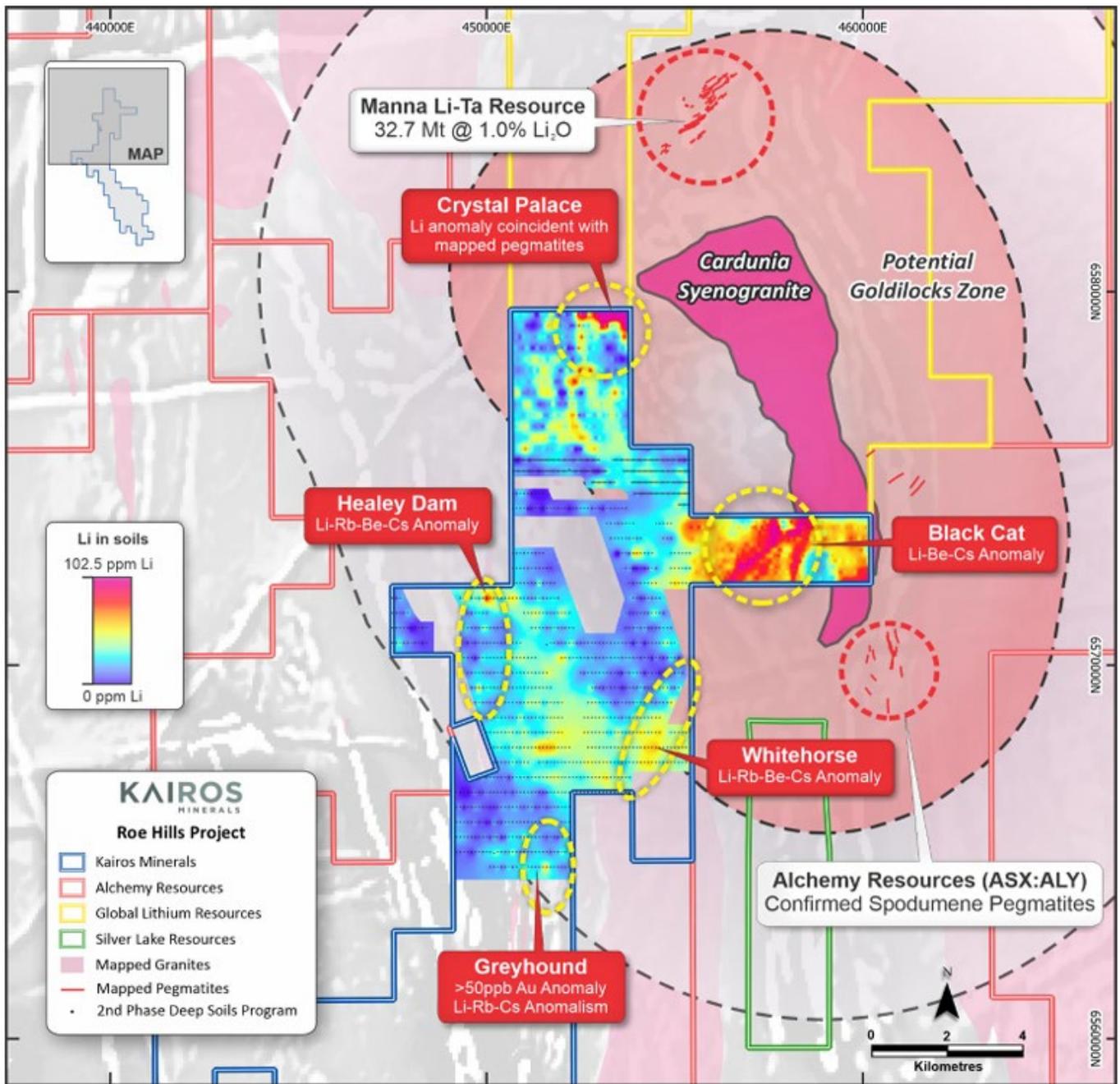


Figure 2. Roe Hills Lithium Project adjacent to the Manna Lithium Project ¹

¹ Refer ASX: KAI Announcement “New lithium prospects defined along-strike of highly promising Black Car target” dated 14 June 2023

Baracus Pty Ltd Option Agreement over E28/3197

Global Lithium has also entered into an option agreement with private exploration company Baracus Pty Ltd over E28/3197 which is located immediately adjacent to the east of the Manna Lithium Project. Global Lithium has paid A\$250,000 in return for a two-year exclusive option to undertake exploration activities on the tenement.

Global Lithium has the option to acquire a 100% interest in the tenement (excluding Precious Metal rights which have been reserved by Baracus) before the end of the two-year option period by paying a further A\$750,000.

Global Lithium Managing Director, Ron Mitchell commented,

“This significant expansion of our Manna Lithium Project area opens the door to further exploration success and access to key infrastructure, as we progress our existing Manna Lithium Resource towards development. To execute not one but two agreements to expand our footprint is a great result for Global Lithium as we look to continue our exploration within this truly prospective region.

The collaboration agreement that has been negotiated is a genuine “win-win” for both Global Lithium and Kairos. We see significant prospectivity in Kairos’ ground and the leveraging of infrastructure, heritage surveys and water rights is logical”.

Approved by the board of Global Lithium Resources Limited.

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Global Lithium – Resource Statement

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Subtotal	18.0	1.00	51
Manna	<i>Indicated</i>	18.5	1.03	45
	<i>Inferred</i>	14.2	0.97	43
	Subtotal	32.7	1.00	44
Combined Total		50.7	1.00	46

Table 1. Global Lithium resource statement.

1. Refer ASX announcement “GL1 DELIVERS TRANSFORMATIVE 50.7 Mt LITHIUM RESOURCE BASE” from 15 December 2022

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred and Indicated Mineral Resource of 50.7Mt @ 1.0% Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a significant global lithium player aiming to fast track into development.

Directors

Geoff Jones	Non-Executive Chair
Ron Mitchell	Managing Director
Dr Dianmin Chen	Non-Executive Director
Warrick Hazeldine	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Competent Persons Statement:

Exploration Results

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project and the Marble Bar Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 15 December 2022.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.