

14 September 2022

Geraldi Mimery  
ASX Listings Compliance (Melbourne)  
525 Collins Street, Rialto,  
North Tower Level 4  
Melbourne VIC 3000

By email

Dear Mr Mimery

**Kairos Minerals Limited: Price and Volume Query**

Kairos Minerals Limited (**ASX: KAI**) (**Company**) refers to the ASX price and volume query dated 14 September 2022 (**Query**). The Company's responses to the Query are set out below.

- 1. Is KAI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

*No.*

- 2. If the answer to question 1 is "yes".**

- (a) Is KAI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KAI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KAI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

*Not applicable.*

- 3. If the answer to question 1 is "no", is there any other explanation that KAI may have for the recent trading in its securities?**

*The Company is currently actively exploring at its Mt York Project, Pilbara WA, where high-grade lithium assays have confirmed the significance of spodumene-bearing pegmatite at the Company's Lucky Sump prospect (see ASX announcement dated 1 August 2022).*

*Drilling is set to start at the Lucky Sump spodumene prospect aimed at following up the high-grade pegmatite samples discovered just 4km from Pilbara Minerals' Pilgangoora lithium-tantalum mine (see ASX announcement dated 8 September 2022).*

*The Company has also recently increased its gold resources at the Mt York Project by 26% (see ASX announcement dated 30 August 2022) demonstrating that Mt York is a top-shelf WA gold project with genuine scale and ongoing growth potential.*

- 4. Please confirm that KAI is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

*The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

- 5. Please confirm that KAI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KAI with delegated authority from the board to respond to ASX on disclosure matters.**

*The Company confirms that the response to the questions above have been authorised and approved by its board.*

For further information, please contact:

Sebastian Andre  
Company Secretary



14 September 2022

Reference: 59493

Mr Sebastian Andre  
Company Secretary  
Kairos Minerals Limited  
Level 1, 43 Ventnor Avenue  
West Perth WA 6005

By email

Dear Mr Andre

**Kairos Minerals Limited ('KAI'): Price - Query**

ASX refers to the following:

- A. The change in the price of KAI's securities from a low of \$0.033 at the close of trade on 13 September 2022 to an intra-day high of \$0.040 today, 14 September 2022.
- B. The significant increase in the volume of KAI's securities traded today.

**Request for information**

In light of this, ASX asks KAI to respond separately to each of the following questions and requests for information:

1. Is KAI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is KAI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KAI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KAI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that KAI may have for the recent trading in its securities?
4. Please confirm that KAI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that KAI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KAI with delegated authority from the board to respond to ASX on disclosure matters.

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### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:20 PM AEST Wednesday, 14 September 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KAI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require KAI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KAI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in KAI's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to KAI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that KAI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

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Yours sincerely

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**Geraldi Mimery**  
Adviser, Listings Compliance (Melbourne)