

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2021

Strong progress with drilling across multiple projects

Assays for +10,000m of RC and 5,000m of AC drilling now in the laboratory

Strong cash balance of \$8.3m to underpin ongoing exploration in 2021

Highlights

- 73 drill holes for 10,219m completed at the Mount York Gold Project, part of the Pilbara Gold Project in WA, up to the 22nd of July.
- Assays received from only four holes to date, with best intercepts from the Old Faithful prospect including:
 - 28m @ 1.43g/t Au from 72m in MYRC156, including:
 - 4m @ 2.37g/t Au from 84m
- 2,922m Reverse Circulation (RC) drilling program completed at the Roe Hills Project, located 120km east of Kalgoorlie in WA, with significant wide zones of shallow mineralisation intersected at the Caliburn prospect, highlighting the opportunity to delineate oxide resources. Best intercepts include:
 - 8m @ 1.32g/t Au from 32m in RHRC105, including:
 - 4m @ 2.29g/t Au from 36m
 - 16m @ 1.27g/t Au from 80m in RHRC106, including:
 - 4m @ 3.17g/t Au from 84m
- The Company's 2021 exploration campaign targeting intrusion-hosted gold mineralisation in the Pilbara region of WA is also continuing, with numerous targets identified within Kairos' extensive portfolio of regional gold projects. This program is targeting similar style deposits to De Grey Mining's (ASX: DEG) 6.8Moz Hemi gold discovery, located just 20km north of Kairos' Kangan Project.
- 133-hole drill program for 5,454m at the Kangan Project tested a sizeable anomalous gold target adjacent to major structures identified from aeromagnetic and soil geochemistry data.
- Pilbara Gold Project JORC 2012 Global Mineral Resource inventory, including the Mt York, Iron Stirrup and Old Faithful gold deposits, stands at:
 - Indicated and Inferred Resource of 20.9Mt @ 1.30g/t Au for 873,500oz
- Key protocols have been implemented to allow continued exploration in the Pilbara after taking into consideration the restrictions and health and safety requirements of the current COVID-19 environment.
- The US Dollar gold price continued to remain high in the June Quarter, rising to US\$1,805/oz, with the Australian Dollar gold price at A\$2,450/oz.

Corporate

- Cash position at the end of June of \$8.3M.

Management Overview

Kairos Executive Chairman, Terry Topping, said: *“The June Quarter has been a very busy and productive period for Kairos Minerals, with major drilling programs either completed or underway across both our Eastern Goldfields and Pilbara project areas. Given the current bottlenecks being experienced in assay laboratories around Australia, we are seeing a significant ‘lag’ effect between drilling and results. This means investors can look forward to a large volume of results and assay data over the next few months.*

“At the Roe Hills Project near Kalgoorlie, ~3,000m of RC drilling has been completed targeting high-priority gold and nickel prospects. Encouraging initial results have been received from composite samples, particularly from the Caliburn prospect where we intersected wide zones of shallow gold mineralisation. These results indicate compelling potential to delineate near surface, potentially open pittable gold mineralisation at Caliburn.

“We’ve also commenced three-dimensional modelling of existing drill data from the Caliburn, Lingering Kiss, Terra and Lady of the Lake prospects to underpin the delivery of a maiden gold Mineral Resource Estimate for these deposits, providing an early insight into the commercial potential of this project.

“The Roe Hills Project is located in the heart of an active mining region, making it a very attractive proposition for ongoing exploration and evaluation programs.

“Immediately following the completion of the Roe Hills program, we commenced a pivotal 20,000m drilling program at the Mt York Gold Project, which forms part of our Pilbara Gold Project, focused on in-filling the existing 873,500oz Resource, extending known mineralisation and potentially making new discoveries.

“This program was approximately 50 per cent complete at the time of writing this report, with a large number of assays currently awaited and strong newsflow expected over the coming months.

“We also have regional exploration programs underway at the Kangan, Croydon and Wodgina Projects, all of which offer strong potential to continue to expand our project development pipeline.”

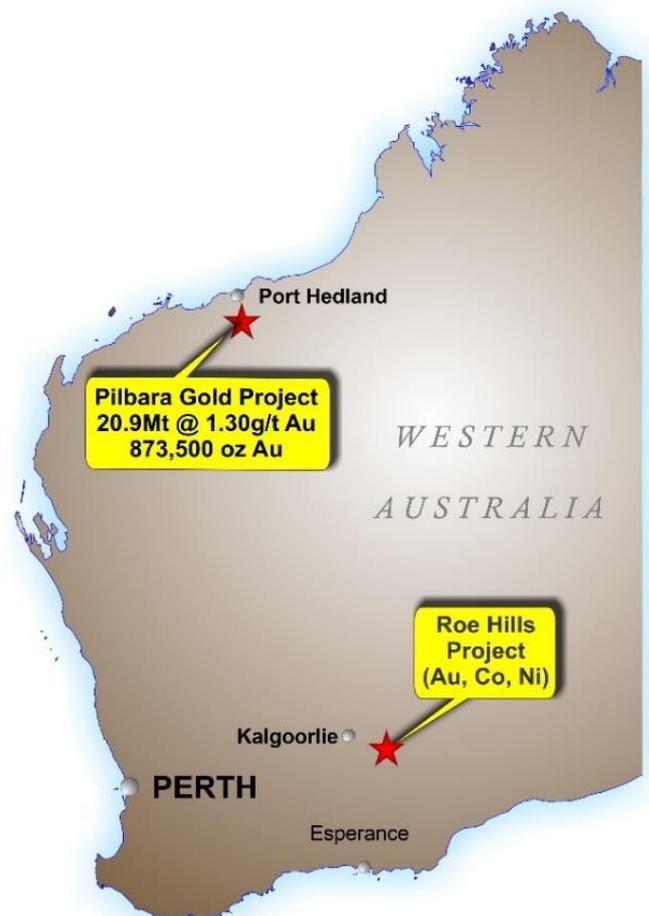


Figure 1: Kairos Project Locations.

PILBARA GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

Kairos’ Pilbara Gold Project in Western Australia (Figure 1) comprises both a regionally extensive 1,547km² exploration portfolio targeting gold and copper mineralisation and a substantial gold Mineral Resource at the previously mined Mt York Project (previously the Lynas Find gold mine), ~100km south-east of Port Hedland. At Mt York, the Company has defined total Indicated and Inferred Resources of **20.9Mt at 1.3g/t for 873,500oz** (comprising Indicated Resources of 8.5Mt at 1.33g/t for 366,000oz and Inferred Resources of 12.3Mt at 1.28g/t for 507,500oz).

Table 1: Global Resources for the Pilbara Gold Project, reported at a 0.5g/t Au cut-off grade and to a maximum vertical depth of 195m.

Indicated			Inferred			Total		
Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)
8,565	1.33	366	12,364	1.28	507	20,929	1.30	873

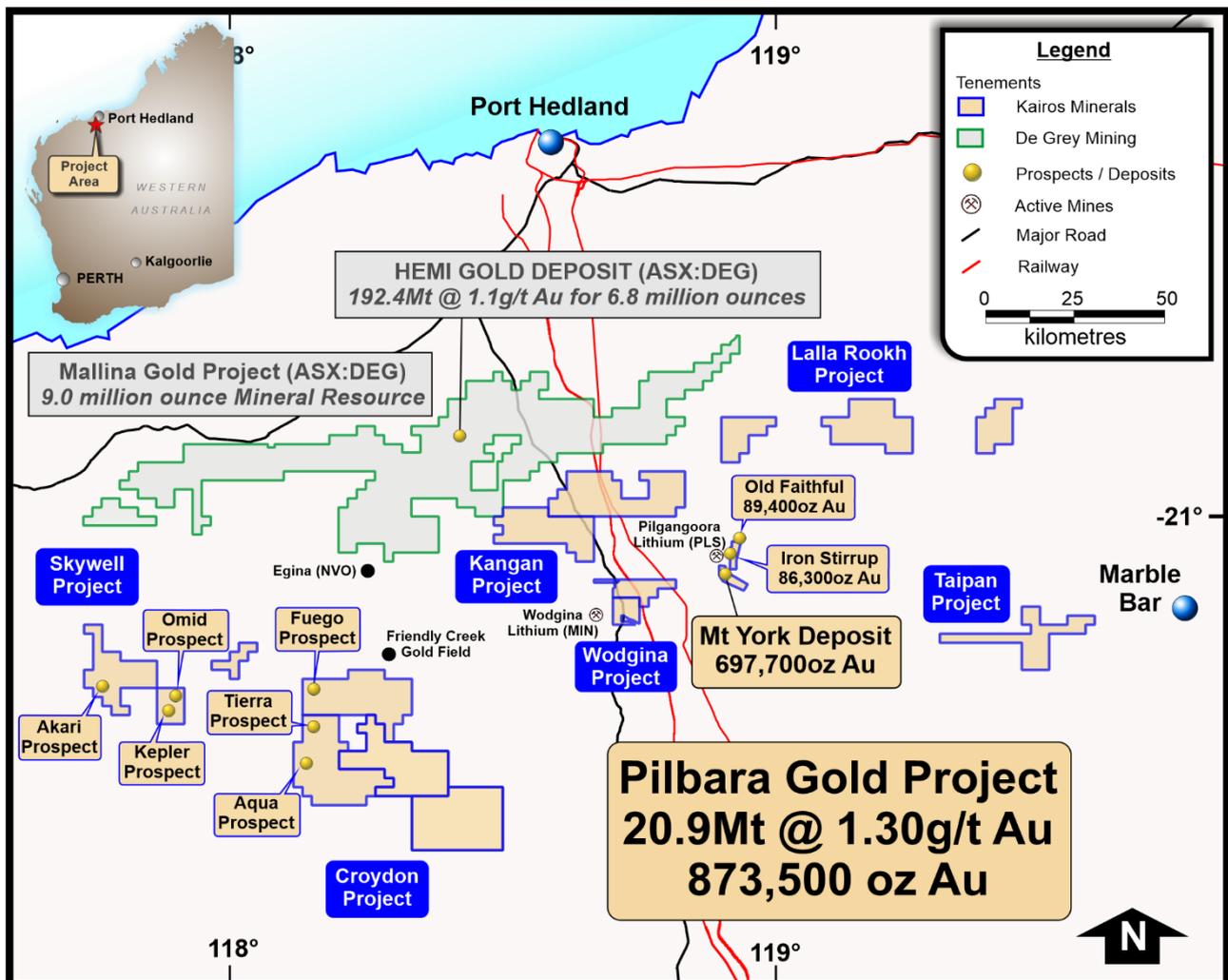


Figure 2. Pilbara Gold Project.

Exploration Program		April	May	June	July	August	Sept
Roe Hills RC Drilling	3,000m	█					
Roe Hills Earthmoving		█					
Roe Hills Geochem			█				
Kangan/Wodgina Geochem	20,000m	█	█				
Croydon/Skywell Geochem					█		█
Mt York RC Drilling		█	█	█			█
Mt York Earthmoving		█					
Mt York Heritage Survey			█				
Skywell Heritage Survey							█
Kangan AC Drilling	5,000m			█			
Skywell AC Drilling	5,000m						█

Table 2: Kairos planned exploration program for 2021

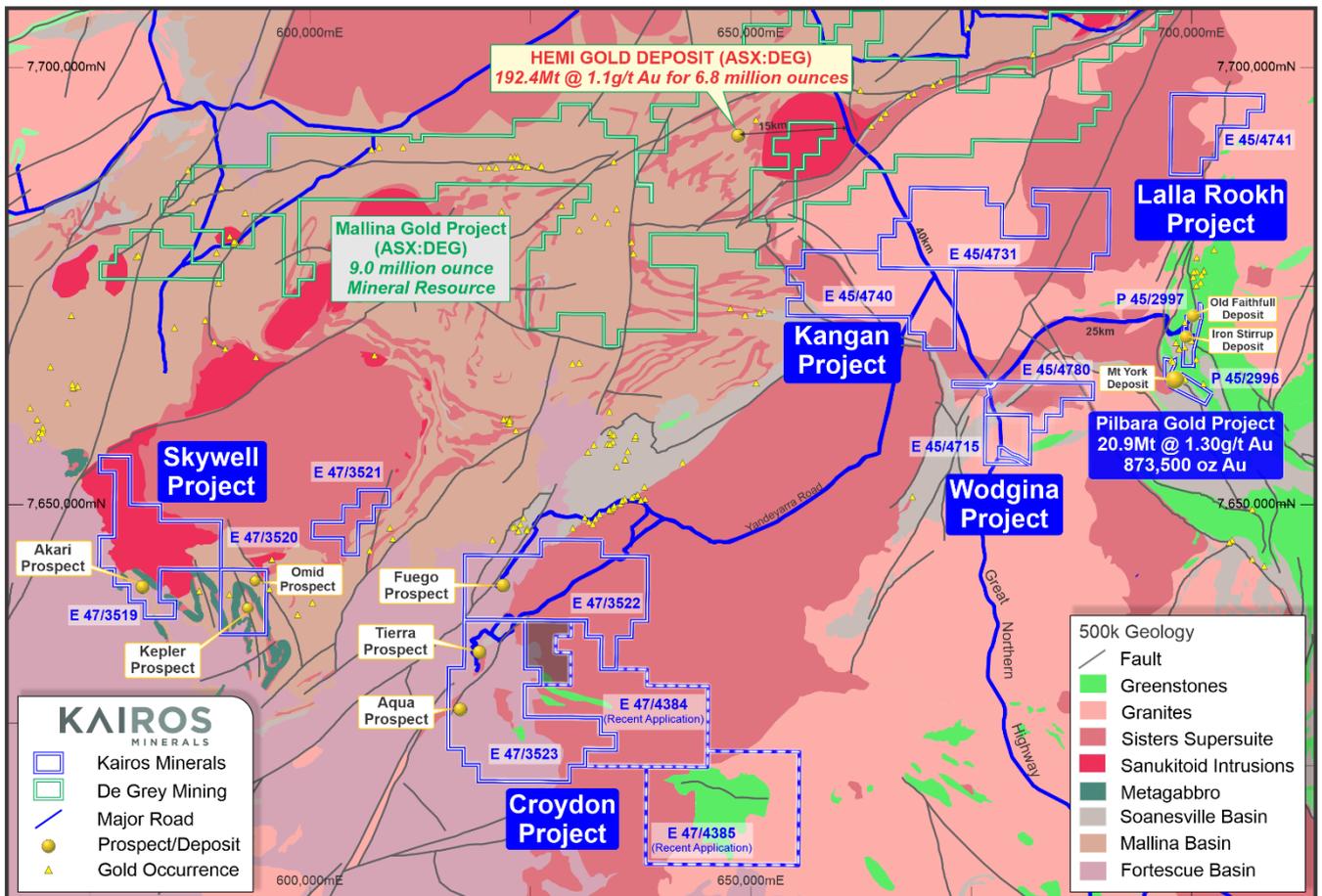


Figure 3. Pilbara Gold Project, regional geology.

MOUNT YORK PROJECT (KAIROS 100%)
RC Drilling Program – Mt York Project

The Company has now completed more than half of the planned 20,000m RC drilling program for 2021 at the Mount York Project.

This program aims to expand the areas of known mineralisation and increase confidence in the known resources through further in-fill drilling. This represents the first major drill campaign undertaken at Mount York since 2018, with only a small program of 16 holes for 2,124m drilled late last year.

Kairos has completed a total of 73 holes for 10,219m to date, with a breakdown of the drilling shown in Table 3:

Table 3: RC drill holes completed at Mt York Project.

Prospect	Number of Holes	Total Meters
Old Faithful	11	1599
Green Creek	5	400
Iron Stirrup North	6	752
Iron Stirrup	7	1337
Zakanaka	10	1291
Mt York	32	4592
Batavia	2	248
Total	73	10219

Over 2,200 composite samples have been submitted to Intertek Laboratories in Perth for gold and multi-element analysis. Results from four holes were reported subsequent to the end of the reporting period (see ASX Announcement 28 July 2021), with best intercepts returned from the Old Faithful deposit including:

- 28m @ 1.43g/t Au from 72m in MYRC156, including:
4m @ 2.37g/t Au from 84m

Exploration Target

Kairos has defined an Exploration Target of approximately 4.4 to 7.4 million tonnes at a grade ranging between 1.5 to 1.8g/t gold for areas in close proximity to the Mt York and Iron Stirrup deposits and the Zakanaka prospect at the Mt York Project.

The potential quantity and grade of this exploration target is conceptual in nature, there is currently insufficient exploration completed to support a target of this size and it is uncertain whether continued exploration will result in the estimation of an expanded JORC resource.

The Exploration Target is in addition to the current JORC compliant Mineral Resource for the Mt York Project of 20.9Mt at 1.3g/t Au for 873,500oz of contained gold (refer KAI ASX announcement, 4 March 2020). The Exploration Target excludes untested greenfield exploration potential and potential extensions of the Old Faithful deposit.

The current drilling program, comprising approximately 20,000m of RC drilling, is focused on these Exploration Target areas. In addition, a geochemical soil sampling program is underway to provide targets with the potential for additional discoveries within the Mt York Project area.

The Exploration Target meets the requirements of JORC 2012, with full details of the parameters used to underpin the calculation provided in the Company's ASX Announcement dated 10 June 2021.

Soil Geochemistry Program

Approximately 1,000 soil samples have been collected at the Mt York Project, covering targets within the southern half of the project area. The program was conducted on a 100m line spacing and 50m sampling spacing. Soil geochemistry over the target areas within the northern tenements will commence shortly.

Mining Studies

Mining studies are advancing for the Mt York, Iron Stirrup and Old Faithful deposits with a series of diamond holes being planned to provide additional information for further metallurgical and geotechnical studies on the expanded resources.

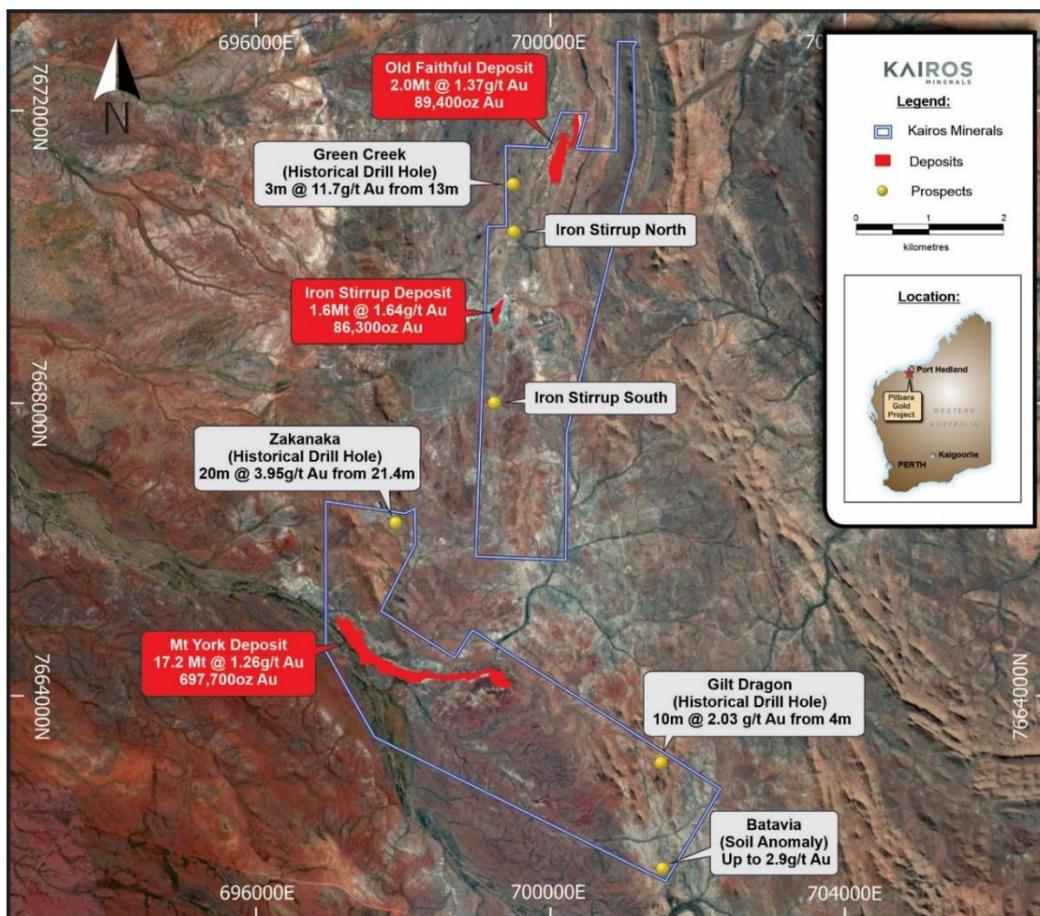


Figure 4: Pilbara Gold Project Location and Mineral Resources.

PILBARA REGIONAL GOLD PROJECTS

CROYDON PROJECT

Tierra Prospect

Subsequent to the end of the Quarter, Kairos completed a fixed-loop electro-magnetic (FLEM) survey at the Tierra prospect, part of the Croydon Project. The 3-day survey was designed to follow up an electromagnetic anomaly defined from the 2020 SAM survey.

The geophysical anomaly is coincident with gold-in-soil anomaly, and it sits within a 2.5km long corridor of highly anomalous soils and rock chips including outstanding surface copper and gold grades from a rock chip sampling program completed during the 2019 field exploration campaign.

Within this mineralised corridor, two rock chips collected 50m apart returned high copper-gold results, CYR170 (16.8% Cu – 4.3 g/t Au) and CYR455 (16.3% Cu – 1.3 g/t Au). These samples were collected from veins of approximately 0.5m width within a chalcopyrite quartz vein (Figure 6).

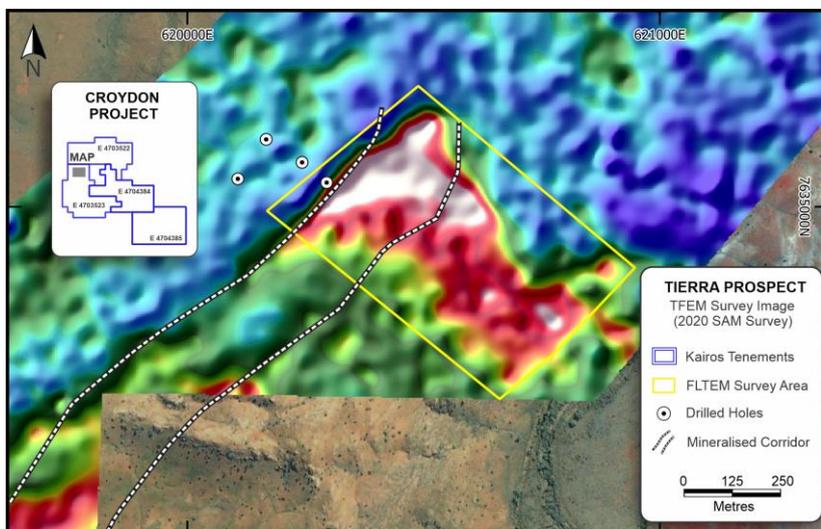


Figure 5: Tierra FLTEM survey area over the TFEM image from last year SAM survey.



Figure 6: Rock chips samples of the high copper-gold vein at Tierra Prospect.

SKYWELL PROJECT

During the Quarter, Kairos received and analysed all the remaining results from the geochemical sampling programs at its 100%-owned Skywell Project, located 50km south of Whim Creek and 70km south-west of the new Hemi gold discovery by De Grey Mining Limited (ASX: DEG). Skywell forms part of Kairos' Pilbara Gold Project (Figure 2).

A total of nine new targets have been generated at Skywell, six of them associated with intrusive-style gold mineralisation.

Kairos' geologists conducted a detailed study for potential intrusion-related gold systems (IRGS) within the Skywell Project area. Nine new targets were generated, amounting to a total of 12 targets, including the three targets generated last year (Figure 7).

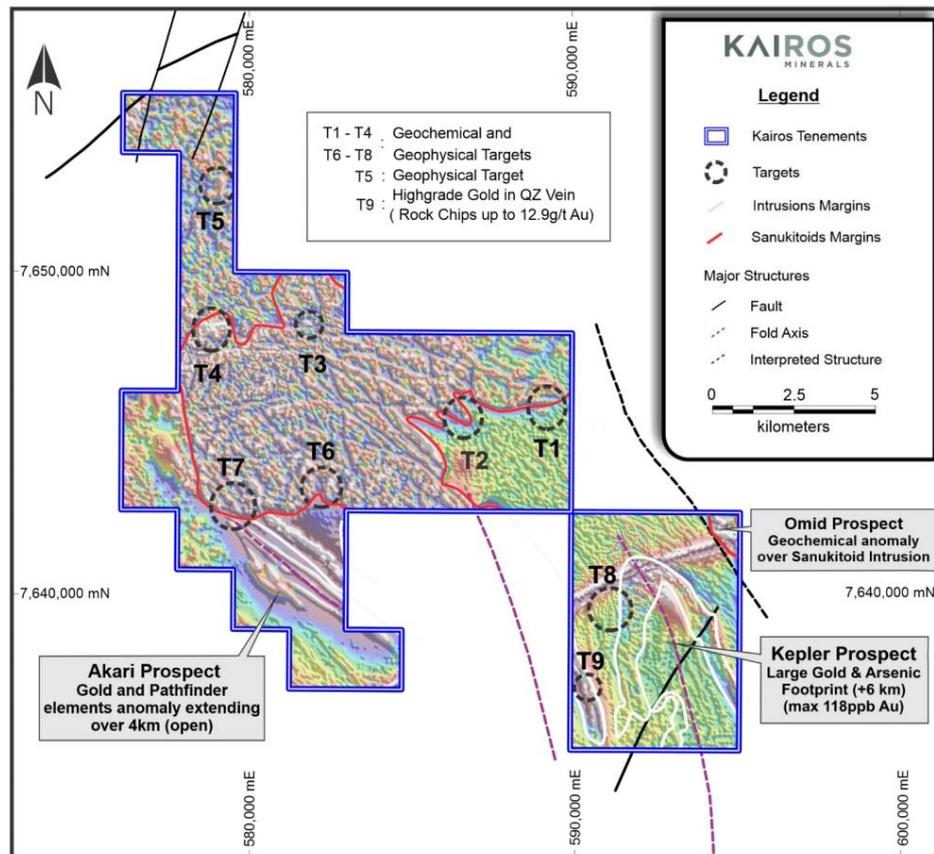


Figure 7: New intrusive-related gold targets defined for the Skywell project area.

This study combined all of the data received from the fieldwork conducted in 2020, which comprised 80 rock chip samples, 2,094 Ultrafine+ soil samples, geological mapping, and the airborne magnetic and radiometric survey. With these data now to hand, Kairós' geologists conducted a regional study of the known intrusions from DeGrey Mining, including their intrusion targets.

The Company conducted extensive research into global IRGS mineralised systems, along with a study of the intrusions in the Pilbara region. A Sanukitoid intrusion known as Jallogoonina Stock from the Indee Suite – Sisters Supersuit, is mapped within the Skywell project area. Several magnetic features were observed near-margin and within the intrusion, with six of them already covered by a broad-spaced soil sampling program returning coincident geochemical anomalies. More importantly, this Sanukitoid intrusion has the Mallina basin sediments as the host rocks, the same characteristic of Degrey's mineralised intrusions (Hemi, Towerana, Calvert, Geemas, Charity Well).

The Towerana Deposit (356k oz Au) is the closest intrusion-related gold deposit to the Skywell Project area. It sits at 28km from Kairós' Skywell project area and, as several other intrusions within the DeGrey's tenement package, is associated with structural features such as fold axis and major faults.

The first-pass soil sampling program at the Skywell Project defined three major geochemical anomalies that defined the Akari, Kepler and Omid prospects (see ASX announcement 22 September 2020). These prospects' areas are right next to fold axis and major structures and showed strong soil anomalies, up to 118ppb Au from ultrafine sample SWS548. The in-fill soil sampling program confirmed and refined these anomalies.

The last phase of the geochemical sampling program of 2020 covered a large area in a 400m line spacing by 160m sampling spacing to test some geophysical targets and the Sanukitoid intrusion margins, as well as the Mallina Basin sediments near the intrusions. In addition, two small areas were selected to test geophysical anomalies. Four new targets were generated from this last phase (T1 to T4), with one more new target added from the new detailed geophysical interpretation (T5).

Kairos has requested heritage surveys to be conducted over two distinct areas at the Skywell Project area, with the northernmost area expected to be conducted first for the planned air-core drilling program.

KANGAN PROJECT

Kairos’ drilling contractor, Bostech Drilling, completed an initial air-core (AC) drilling program at the Kangan Project, located 70km south of Port Hedland, subsequent to the end of the reporting period. The program comprised 133 holes for 5,454m and was designed to test a sizeable anomalous gold target adjacent to major structures identified from aeromagnetic and soil geochemistry data.

Four-metre composite samples were collected from the transported cover and saprolite profile, and single-metre samples were collected from the bottom of the holes. The samples from the drilling were submitted to Intertek Laboratories for gold and multi-element analysis, with assay results expected in 6-7 weeks.

The drilling intersected granitic intrusions, ranging from felsic to mafic facies, as well as significant quantities of muscovite-rich pegmatites. Dominant lithologies encountered in the drilling were monzogranite, granodiorite, and pegmatite. The alteration assemblage observed includes epidote, sericite, and silica. A mafic intrusion possibly associated with a northwest-southeast magnetic anomaly was observed in the drilling adjacent to the large north-south regional structure (Figure 8).

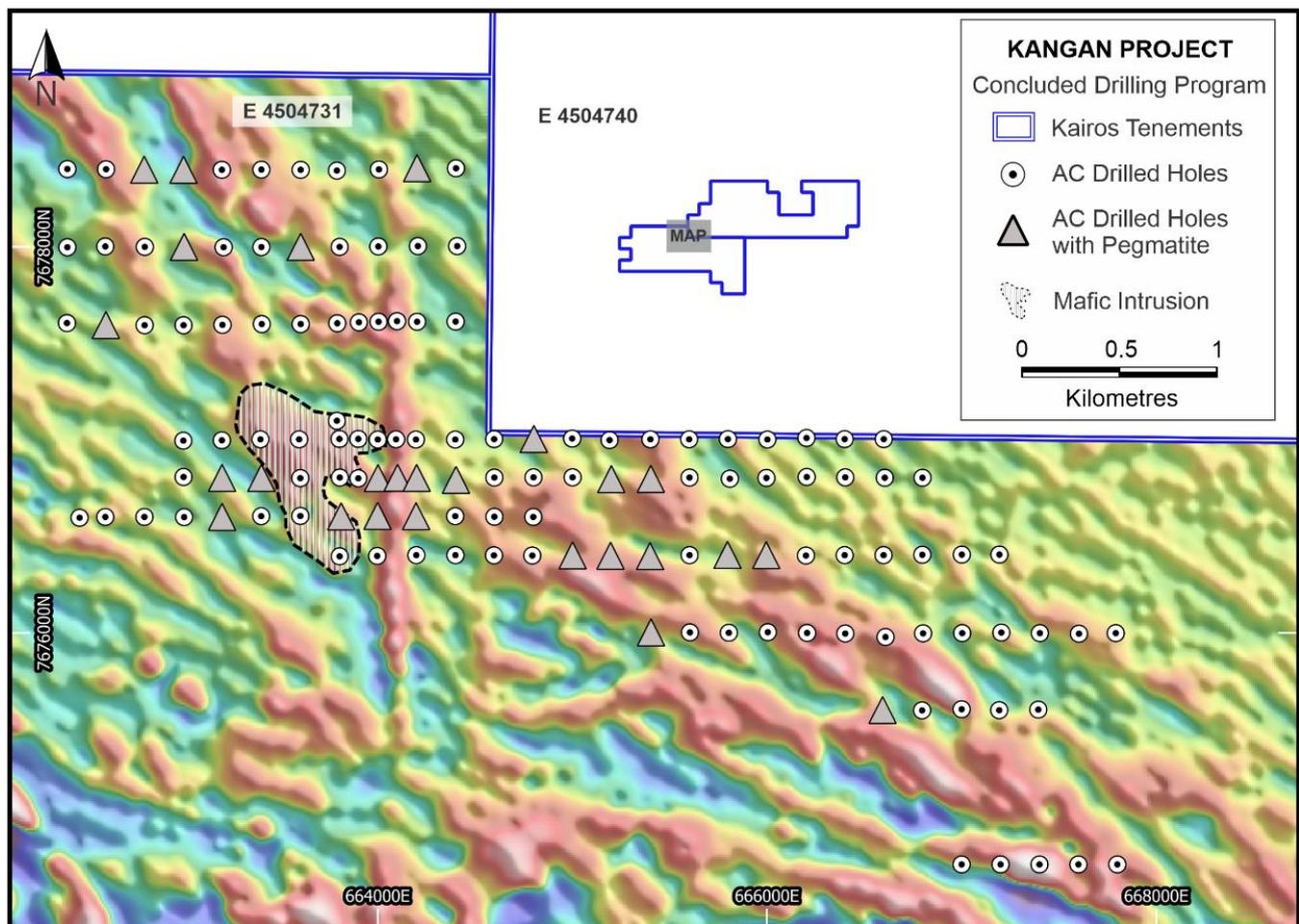


Figure 8: Location of AC drill-holes over the airborne magnetic image

WODGINA PROJECT

The Wodgina Project comprises two granted Exploration Licences E45/4715 and E45/4780, covering an area of 68km². The Project is located ~90km south of Port Hedland and is situated immediately adjacent to Mineral Resources' (ASX: MIN) Wodgina Tantalum-Lithium Project and ~15km from Pilbara Minerals' (ASX: PLS) Pilgangoora Lithium Mining Centre.

Despite its high prospectivity, the Wodgina Project remains essentially unexplored for lithium due to an historical focus on tantalum mining.

Kairos recently completed an Ultrafine+ soil sampling program at Wodgina Project, with 1,517 samples submitted to Labwest in Perth for gold and multi-element analysis. The soil sampling program was designed to test areas prospective for lithium-enriched pegmatites and for gold at the margins of the Sisters Supersuite intrusion.

An airborne magnetic and radiometric survey comprising 435 lines for 2,387km has been completed across the Wodgina Project area. Consultant geophysicist, Russell Mortimer from Southern Geoscience Consultants, is currently processing the data for further interpretation and targeting.

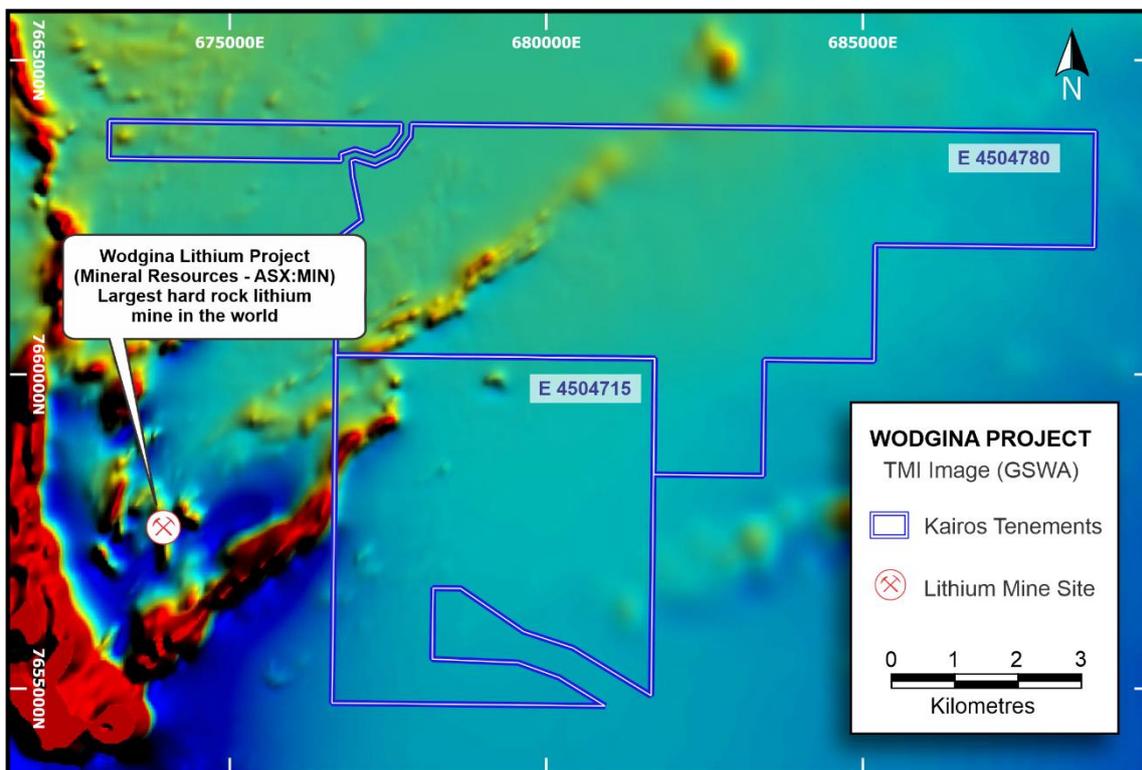


Figure 9: Wodgina Project tenure over the GSWA Magnetic Map

ROE HILLS PROJECT, EASTERN GOLDFIELDS, WA (KAIROS: 100%)

The 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio which is highly prospective for gold, nickel and cobalt discoveries.

The Roe Hills Project is located in a structurally and geologically complex area, adjacent to the regionally-significant Keith-Kilkenny Shear zone, host to Breaker Resources Ltd (ASX: BRB) Bombora Gold Project (23.21Mt at 1.3g/t Au for 981koz) and Silver Lake Resources (ASX: SLR) Aldiss Project (8.715Mt at 2.1g/t Au for 579koz), which includes the operating Harrys Hill and French Kiss open cut mines, (see Figure 10).

During the Quarter, Kairos completed an RC (reverse circulation) drilling program at the Roe Hills project, comprising 20 holes for a total of 2,992m targeting high-priority gold and nickel targets at the Calburn, Talc Lake and Black Cat prospects (Figure 10).

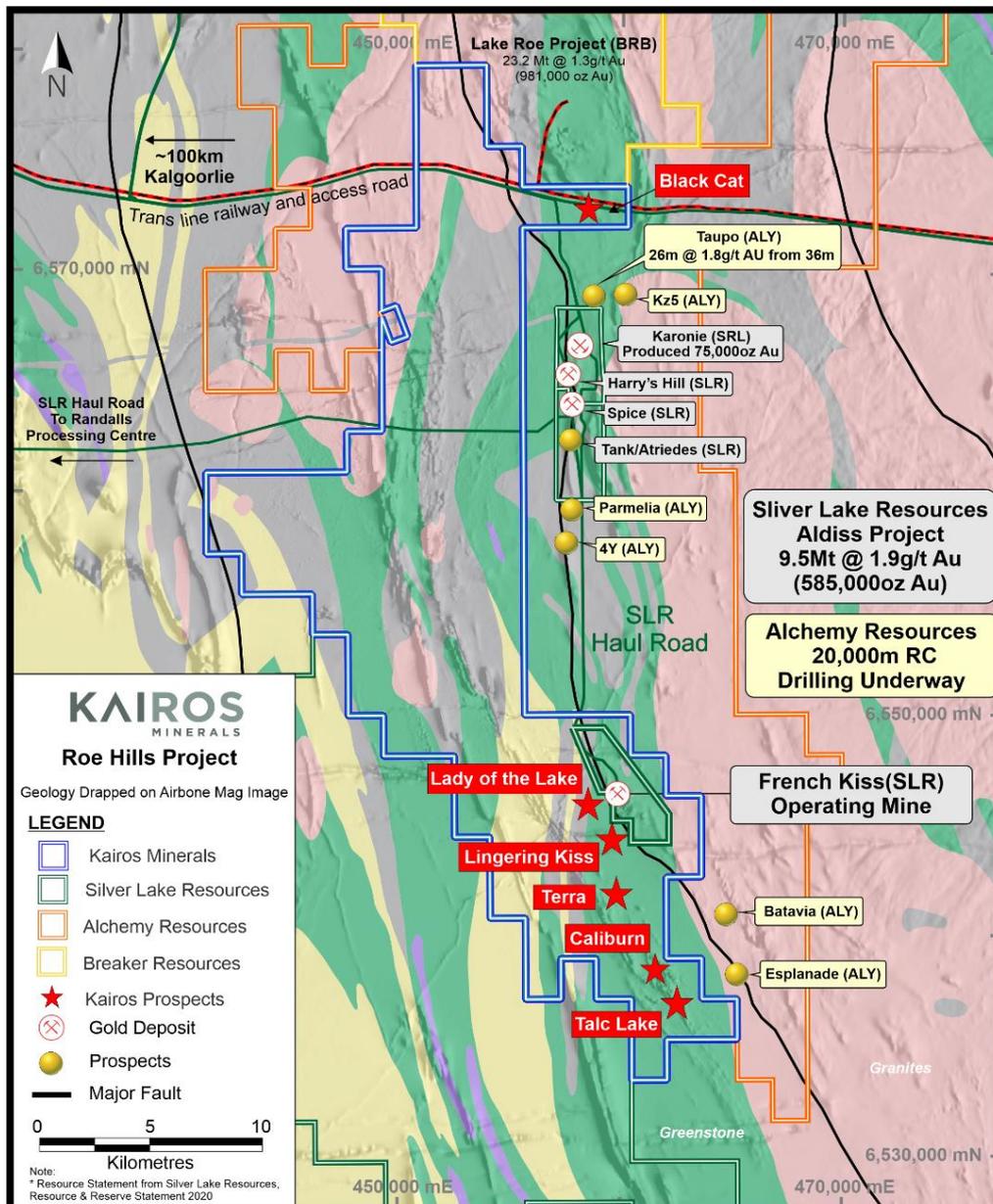


Figure 10: Roe Hills Project prospect locations.

Calburn Prospect

The Calburn Prospect is located towards the southern end of the Roe Hills Project tenure, just north of Talc Lake and about 5km south-southeast of Silver Lake's French Kiss gold deposit (Figure 10). Kairos completed 10 holes for 1,149m at the Calburn prospect. Drilling was carried out along four sections spaced 40m apart with drill holes on three of the sections returning mineralised intercepts (Figure 11).

Significant assay results include:

- RHRC105
 - 8m @ 1.32g/t Au from 32m, including:
 - 4m @ 2.29g/t Au from 36m, and

8m @ 1.29g/t Au from 56m, including:
5m @ 1.85g/t Au from 58m

- RHRC106

15m @ 0.81g/t Au from 44m, including:
4m @ 2.07g/t Au from 52m, and
16m @ 1.27g/t Au from 80m, including:
4m @ 3.17g/t Au from 84m

- RHRC109

16m @ 1.36g/t Au from 80m, including:
4m @ 3.90g/t Au from 92m

Results from this drilling program indicate a possible offset of the mineralisation strike with the high-grade shoots remaining open at depth and to the south-west. A plan view of the previous and current drill holes, including the gold intercepts represented by coloured discs is provided in Figure 11, with a cross-section showing the best assay results shown in Figure 3.

The Caliburn Prospect is located towards the southern end of the Roe Hills Project tenure, just north of Talc Lake and about 5km SSW of Silver Lake’s French Kiss Gold deposit (Figure 12).

Caliburn is situated adjacent to a major NE-SW trending regional fault corridor, interpreted as a series of major splays of the Keith-Kilkenny (Aldiss) Fault. The prospective basement sequences are potentially repeated via folding and faulting.

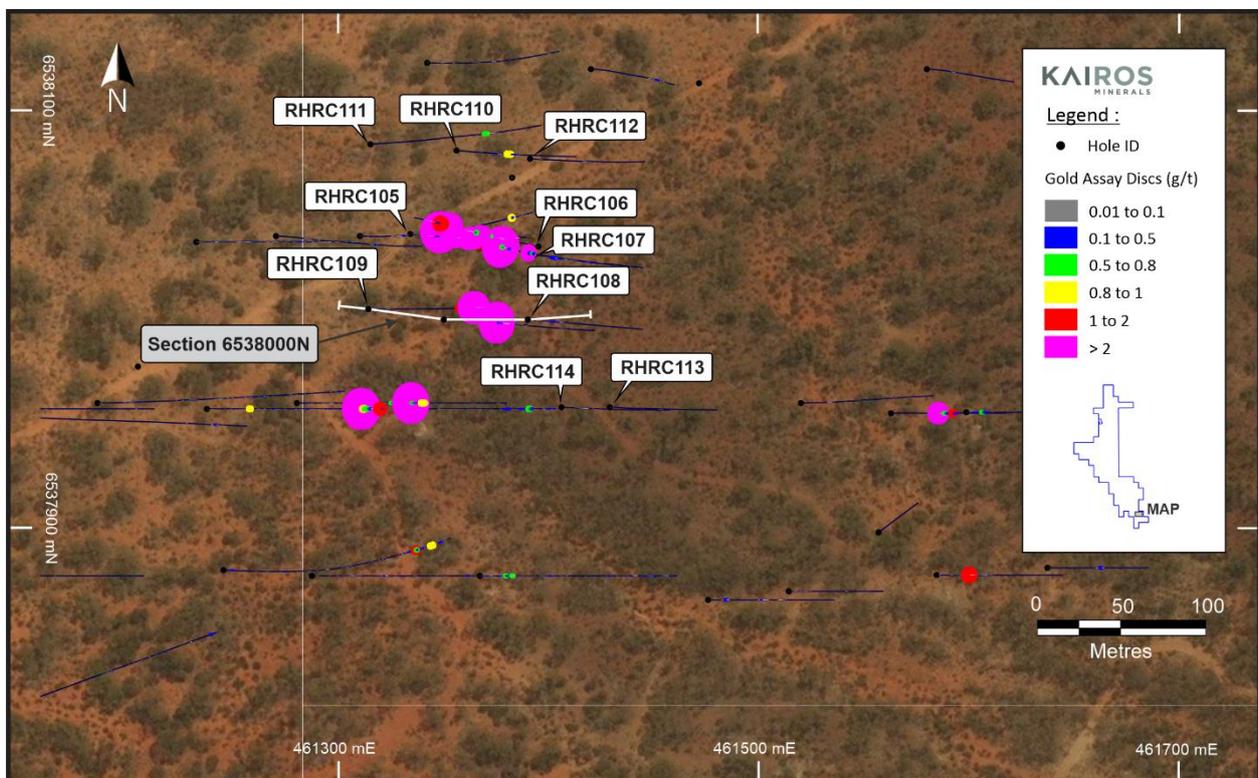


Figure 11: Plan view of the drill holes with gold intercepts at Caliburn prospect

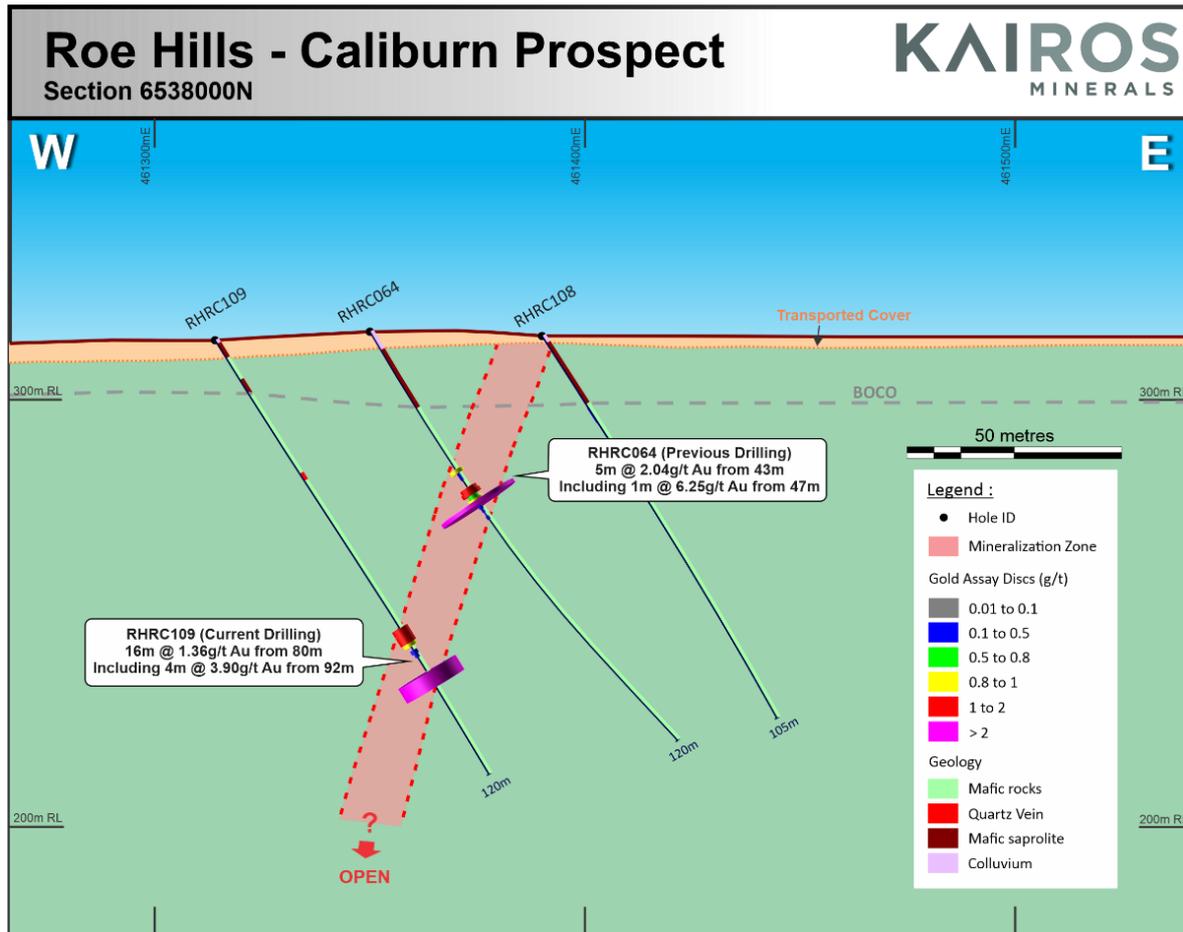


Figure 12: Schematic cross-section at Calburn prospect.

Black Cat Prospect

The Black Cat prospect lies at the northern end of Kairos' 100%-owned Roe Hills Gold Project. The prospect is located in a structurally and geologically complex area, adjacent to the regionally significant Keith-Kilkenny Shear zone, host to Breaker Resources Ltd (ASX: BRB) Bombora Gold Project (23.21Mt at 1.3 g/t Au for 981koz) and Silver Lake Resources (ASX: SLR) Aldiss Project (8.715Mt at 2.1 g/t Au for 579koz).

During the 2020 field season, Kairos completed a soil geochemistry sampling program, and a strong and consistent gold anomaly was delineated over a strike length of 1,800m within Kairos' tenure.

The Company completed six holes for 901m to test the gold-in-soil anomaly at the Black Cat Prospect. Hole RHRC120 returned the best gold intercept of 4m @ 1.63g/t Au from 48m (4m composite sample). The same drill hole returned a significant zinc anomaly, 20m @ 0.42% Zn from 96m from 4-metre composite samples. See table 1 for a complete list of results.

Kairos re-assessed the previous soil geochemistry results and delineated another soil anomaly 900m north-west of the drilling area with elevated copper, zinc, tungsten, molybdenum, thallium and bismuth. The Company is planning to conduct ground geophysics to study the potential for a VMS base metal system.

Talc Lake Prospect

The Talc Lake Prospect is located toward the southern end of the Project tenure, adjacent to the west of the Keith-Kilkenny Lineament – Aldiss Fault Corridor, within an area of considerable structural complexity.

A major NE-SW trending sinistral fault offsets the regional stratigraphy, while numerous subordinate N – NNW trending fault splays disrupt the prospective basement sequences at the local scale.

Kairos completed four holes for 942m at the Talc Lake Prospect. Hole RHRC115 returned the best nickel and copper sulphide intercept of 5m @ 0.55% Ni and 0.15% Cu from 96m including 1m @ 1.33% Ni and 0.45% Cu from 99m.

Results from this hole confirmed the extension of nickel mineralisation targeted at the up-plunge position of historical nickel intercepts, now extending over 80m and remaining open at depth and toward the surface.

Multiple thin stacked komatiite flows were logged in hole RHRC115, including at the bottom of the hole. A down-hole electromagnetic survey was conducted with minor local anomalism detected in mid-channel centred at 95 to 105m downhole. No apparent off-hole anomalism was detected for modelling, leaving the down-deep zone as a further drill target to test the basal unit of the komatiite flows. The Company is assessing further drilling options to test the target, including diamond drilling.

The current drilling program was not able to test the interpreted eastern ultramafic unit due to depth constraints. However, a shallow zone enriched in cobalt and nickel was intersected in hole RHRC118.

Kairos is planning to collect the single-metre samples from the gold, zinc, nickel and cobalt intercepts in the three prospects drilled during the current program. As part of the target generation program, a field trip will be carried out once the Company receives the results from the current soil sampling program.

Maiden Gold Resource Estimation

The Company has commenced the 3D mineralisation modelling at the previously drilled Terra, Lingering Kiss, Lady of the Lake prospects, and will include the results from Caliburn prospect in the model once the assay results from the single-metre samples are returned. Kairos is aiming to calculate a maiden gold Mineral Resource with the data from the four prospects.

Soil Geochemistry Program

Approximately 1,200 Ultrafine+ soil samples are planned to be collected at the Roe Hills Project, covering the Caliburn and Talc Lake prospect areas, as well as prospective areas further to the north, south and east. The program will be conducted on a 200m line spacing and 50m sampling spacing.

The Ultrafine+ soil sampling technique has been developed by CSIRO to explore areas under transported cover, and it is expected that this technique will allow the Company to detect geochemical anomalies over the margins of the salt lakes.

NEXT STEPS

- RC drilling at Mount York
- Assay results from the Mount York RC drilling.
- Assay results from the Kangan AC drilling.
- Ground EM at Tierra.
- Mining studies for the Mt York Project.
- Geochemistry sampling programs at the Wodgina and Skywell projects.
- Heritage survey and air-core drilling at the Skywell Project.

CORPORATE

During the June quarter, a net decrease in cash and cash equivalents of \$1,305k was mainly due to cash outflows of \$1,139k for exploration activities conducted on the Company's Pilbara and Eastern Kalgoorlie (Roe Hills) exploration projects as detailed in the report above. An Exploration Incentive Scheme refund of \$150k and a Research and Development rebate of \$125k was received from the government during the quarter. At the end of the June 2021 quarter, the Company had cash and cash equivalents of **\$8.3 million**.

Listing Rule 5.4.5

With reference to Item 6 of the attached Appendix 5B, payments made during the quarter to related parties consisted of \$172K comprising of approximately \$166k for Directors' Fees and Consulting Services (including superannuation), and bookkeeping fees of \$8k.

This announcement has been authorised for release by the Board.

Terry Topping
Executive Chairman

For further information, please contact:

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Mr Terry Topping
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COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Terry Topping, who is a Director of Kairos Minerals Ltd and who is also a Member of AusIMM. Mr Topping has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Topping has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

About Kairos Minerals

Kairos Minerals (ASX: KAI) is a diversified West Australian-based exploration company which is focused on the exploration and development of two key project hubs located in WA's premier mining districts. The Company's 100%-owned Pilbara Gold-Project has its central "hub" located ~100km south of Port Hedland in the world-class Pilgangoora district immediately adjacent to the major lithium-tantalum projects owned by Pilbara Minerals and Altura Mining.

In the Pilbara, Kairos also holds 1,547 square kilometres of tenure which is highly prospective for gold and copper discoveries. Since acquiring the project in early 2016, Kairos has rapidly established an 873,000oz JORC 2012 compliant Gold Mineral Resource by re-evaluating the previously known resources from the historical Lynas Find gold project, which produced over 125,000oz of gold between 1994 and 1998 and by executing highly focussed cost-effective exploration.

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel and cobalt mineralisation. Kairos' tenure adjoins the emerging Lake Roe Gold Project, owned by Breaker Resources (ASX: BRB) and Silver Lake Resources' (ASX: SLR) Aldiss Gold

Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills	WA	100%			100%
E28/1935					
E28/2117					
E28/2118					
E28/2548					
E28/2585					
P28/1292					
P28/1293					
P28/1294					
P28/1295					
P28/1296					
P28/1297					
P28/1298					
P28/1299					
P28/1300					
E28/2593					
E28/2594					
E28/2695					
E28/2696					
E28/2697					
Wodgina Project					
E45/4715	WA	100%			100%
E45/4780					
Kangan Project					
E45/4740	WA	100%			100%
E45/4731					

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Mt York Project					
P45/2987	WA	100%			100%
P45/2988					
P45/2989					
P45/2990					
P45/2991					
P45/2992					
P45/2993					
P45/2994					
P45/2995					
P45/2996					
P45/2997					
P45/2998					
L45/422					
L45/455					
Croydon Project					
E47/3522	WA	100%			100%
E47/3523					
E47/4384					
E47/3385					
Sky Well Project					
E47/3519	WA	100%			100%
E47/3520					
E47/3521					
Lalla Rookh Project					
E45/4741	WA	100%			100%
E45/5486					
E45/5487					
Taipan Project					
E45/4806	WA	100%			100%

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Woodcutters Project					
E28/2646	WA	100%			100%
E28/2647					
E28/2648					

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kairos Minerals Limited (ASX:KAI)

ABN

84 006 189 331

Quarter ended ("current quarter")

30 June 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)		
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(334)	(1,485)
1.3 Dividends received (see note 3)		
1.4 Interest received	5	16
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives	126	126
1.8 Other (provide details if material)	150	200
1.9 Net cash from / (used in) operating activities	(53)	(1,143)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(113)	(239)
(d) exploration & evaluation (if capitalised)	(1,139)	(4,677)
(e) investments		
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments	-	495
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(1,252)	(4,421)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	11,323
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	120
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(168)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	11,275

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9,604	2,588
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(53)	(1,143)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,252)	(4,421)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	11,275

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,299	8,299

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,289	9,594
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,299	9,604

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	22
6.2	Aggregate amount of payments to related parties and their associates included in item 2	150

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments 6.1 Consists of director's fees. 6.2 Consists of consulting fees.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

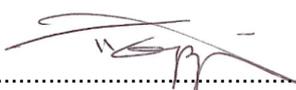
7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(53)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(1,139)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(1,192)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	8,299
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	8,299
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	7
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 July 2021.....

Authorised by: 

Terence Topping – Executive Chairman

Authorised for release by the board of directors.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.