
ASX Announcement

20 August 2015

MPJ raises \$A1.2 Million via Placement to Sophisticated Investors

- **Funding underpins continuation of Roe Hills exploration and priority target drilling campaign in September**
- **Investors attracted by size and scale of project and experience of technical team**
- **MPJ looking to strengthen Board in anticipation of further growth and development**

Mining Projects Group Limited (ASX:MPJ) (“MPJ” or “the Company”) is pleased to announce it has completed a strategic share placement to sophisticated investors to allocate 200 million fully paid ordinary shares (Shares) at an offer price of A\$0.006 per share (Offer Price) to raise A\$1.2 million before costs (the Placement). The shares will be placed within the Company’s ASX Listing Rules capacity in the coming week.

The Placement comes with a 1:2 free attaching MPJO option, subject to shareholder approval.

Managing Director Joshua Wellisch commented that the placement was a strong vote of confidence in the Company’s people and projects.

“Our new strategic shareholders join us at an exciting time and are positioning themselves for anticipated success in our ongoing exploration at Roe Hills” Mr Wellisch said.

“We’ve been successful in raising capital and attracting new investors to our register despite the worst junior resource markets in decades and the nickel price at six year lows. Our focus is on making a significant new nickel discovery and hopefully capitalising on improved market conditions and nickel prices in the future.”

The funds raised by the placement will be used for the ongoing 2015\16 exploration program at the 100% owned Roe Hills Nickel Project east of Kambalda, Western Australia.

MLEM, FLEM and Downhole EM, surveys are currently underway to further refine high priority targets which are planned to be drilled in September 2015.

Following the Placement, the Company intends to strengthen the Board in anticipation of further growth and development.

EXPLORATION PROGRAM 2015

Recent drilling at Roe Hills confirmed the nickel prospectivity across 40km of continuous strike along the ultramafic belt, highlighting the potential of previously identified, new and untested prospects on the ground to host Nickel Sulphide mineralisation.

Newexco are currently undertaking moving loop electro-magnetic (MLEM), fixed loop electro-magnetic (FLEM) and downhole electro-magnetic (Downhole EM) surveys at Roe Hills and are expected to be completed by August 2015.

MPJ's world-class geoscientific team is continually assessing extensive geochemical, geological and geophysical data to refine a suite of high-priority targets for the scheduled September drilling campaign.

The September drill campaign will consist of 5,000m of RC and Diamond drilling across the Roe Hills tenements and all drilling will again be undertaken by DDH1 Drilling.

ENDS

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COMPETENT PERSON STATEMENT:

Competent Person: *The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr. N Hutchison, who is a Non-Exec Director for Mining Projects Group and who is a Member of The Australian Institute of Geoscientists.*

Mr. Hutchison has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr. Hutchison has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.
