



20 December 2013

COMPANY ANNOUNCEMENT

MPJ ANNOUNCES PROPOSED SHARE PLACEMENT

Mining Projects Group Limited (ASX:MPJ) (“MPJ” or “the Company”) is pleased to announce that it has entered into an agreement with CPS Capital Group Pty Ltd [ACN 008 055 636] [AFSL 294848] (“CPS Capital”) pursuant to which CPS Capital will seek to place, on a best endeavours basis, up to 80,000,000 ordinary MPJ shares at an issue price of \$0.003 (0.3 cents) per share to raise up to \$240,000 before associated costs. Each three shares placed will come with two free attaching options (MPJO). The options will be issued subject to seeking shareholder approval. A Notice of Meeting will be sent to shareholders in due course. The proposed placement of shares will be made to investors exempt from the disclosure obligations of Chapter 6D of the Corporations Act and shares will be issued without shareholder approval pursuant to the Company’s placement capacity under Chapter 7 of ASX Listing Rules. Funds raised will be applied to the working capital requirements of the Company.

In accordance with its continuous disclosure obligations, and in the context of the proposed capital raising, the Company wishes to advise that it is in the process of identifying, assessing and negotiating opportunities for potential third-party investment in the Roe Hills (Talc Lake) and Fraser Range tenements. As a result of those negotiations the Company has entered into a non-binding Framework Agreement with International Mining Inner Mongolia Geology & Minerals Group Co. Ltd, a Chinese corporation (“IMMG”). The purpose of the Framework Agreement is to establish a structure and guidelines for ongoing and further negotiations and the parties’ due diligence investigations in respect of a potential joint venture arrangement. The Framework Agreement is non-binding and therefore there is no guarantee that a binding agreement will be reached with IMMG for an investment in the Roe Hills (Talc Lake) and Fraser Range tenements on any specific terms, at any particular time or at all.

The Company will make further announcements regarding the proposed placement and its ongoing negotiations in accordance with its continuous disclosure obligations.

For And On Behalf Of The Board

Josh Wellisch
Managing Director
Mining Projects Group Limited

For further Information visit: www.miningprojectsgroup.com.au
