



17 March 2015

<<name and address>>

Dear Shareholder

### NON-RENOUNCEABLE RIGHTS ISSUE

Mining Projects Group Limited ("MPJ" or "the Company") is undertaking an underwritten pro-rata non-renounceable rights issue offer pursuant to an offer notice and an offer document under section 708AA of the Corporations Act 2001 (Cth).

The offer to eligible shareholders is 1 new share for every 5 shares held at the Record Date at an issue price of 0.6 cents (\$0.006) per share and one free attaching MPJO listed option for every new share subscribed to raise up to approximately \$1.6 million before costs of the issue ("the Offer"). Each listed MPJO option has an exercise price of 1 cent (\$0.01) and an expiry date of 30 June 2016.

The Offer is underwritten by Alignment Capital Pty Ltd [ACN 167 124 754].

The Offer timetable is set out below:

Lodgement of offer announcement and Appendix 3B	16 March 2015
Existing shares quoted 'ex' rights	19 March 2015
Record Date for determining Entitlements to participate in Offer (at 5.00 pm in Perth, WA)	23 March 2015
Dispatch of Offer Document and Entitlement & Acceptance Form	26 March 2015
Closing Date for acceptance of Offer and payment in full (at 5.00pm in Perth WA)	8 April 2015
Shares and options quoted on deferred settlement basis	9 April 2015
Company notifies ASX of under subscriptions	13 April 2015
Issue date. Deferred settlement trading ends.	15 April 2015

*The dates above are indicative only and subject to change. Subject to the Corporations Act and ASX Listing Rules, MPJ reserves the right to amend this indicative timetable. In particular MPJ reserves the right to extend the Closing Date or withdraw the offer without notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for the issue of shares and options.*

The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares. The options offered are MPJO listed options, each to acquire on fully paid share. Shareholder approval is not required for the issue of shares and options under the Rights Issue.

The offer is to be made to shareholders of the Company registered as holders of Shares as at 5.00 pm

(WST) on the Record Date whose address in the Company's register of members is in Australia or New Zealand. No offer is made to shareholders of the Company whose address in the Company's register of members is outside Australia or New Zealand. The shares and options that would otherwise have been offered to ineligible foreign shareholders will be available to be taken up either by eligible shareholders who apply for the shortfall or will be taken up by the Underwriter or sub-underwriters.

The Company will apply to ASX for quotation of the shares and options offered.

Funds raised by the offer are to be used for:

Use:	\$	%
Exploration and development	\$1,203,000	73.46%
Employee, directors and administration/corporate costs	\$201,000	12.27%
Other working capital costs	\$78,900	4.82%
Costs of the offer	\$154,800	9.45%
<b>Total</b>	<b>\$1,637,700</b>	<b>100%</b>

*Note: Subject to rounding.*

The terms of the Offer are set out in the offer notice and offer document released to ASX as an announcement on 16 March 2015, which are also available to be viewed at the Company's website at [www.miningprojectsgroup.com.au](http://www.miningprojectsgroup.com.au). A copy of the offer document and a personalised entitlement and acceptance form will be sent to each eligible shareholder.

Yours faithfully  
MINING PROJECTS GROUP LIMITED



Adrien Wing  
Company Secretary