

# Successful completion of Rights Issue

Kairos Minerals Limited ("**Company**" or "**Kairos**") (ASX: KAI) is pleased to announce the results of its underwritten \$6.55 million non-renounceable entitlement offer ("**Rights Issue**") announced on 27 June 2023, which closed on 19 July 2023.

The Rights Issue was fully underwritten by Canaccord Genuity (Australia) Limited and Argonaut Securities Pty Ltd.

The Company received valid applications for 228,638,730 new shares offered under the Rights Issue, representing \$3,122,699.52 of gross proceeds from eligible shareholders. The balance of the Rights Issue was subscribed for pursuant to the Underwriting Agreement, as summarised in the Prospectus dated 27 June 2023.

On completion of the Rights Issue, the Company raised a total of approximately \$6.55 million (before costs), to be used primarily for exploration at Roe Hills and the Company's Pilbara gold and lithium projects, as well as working capital.

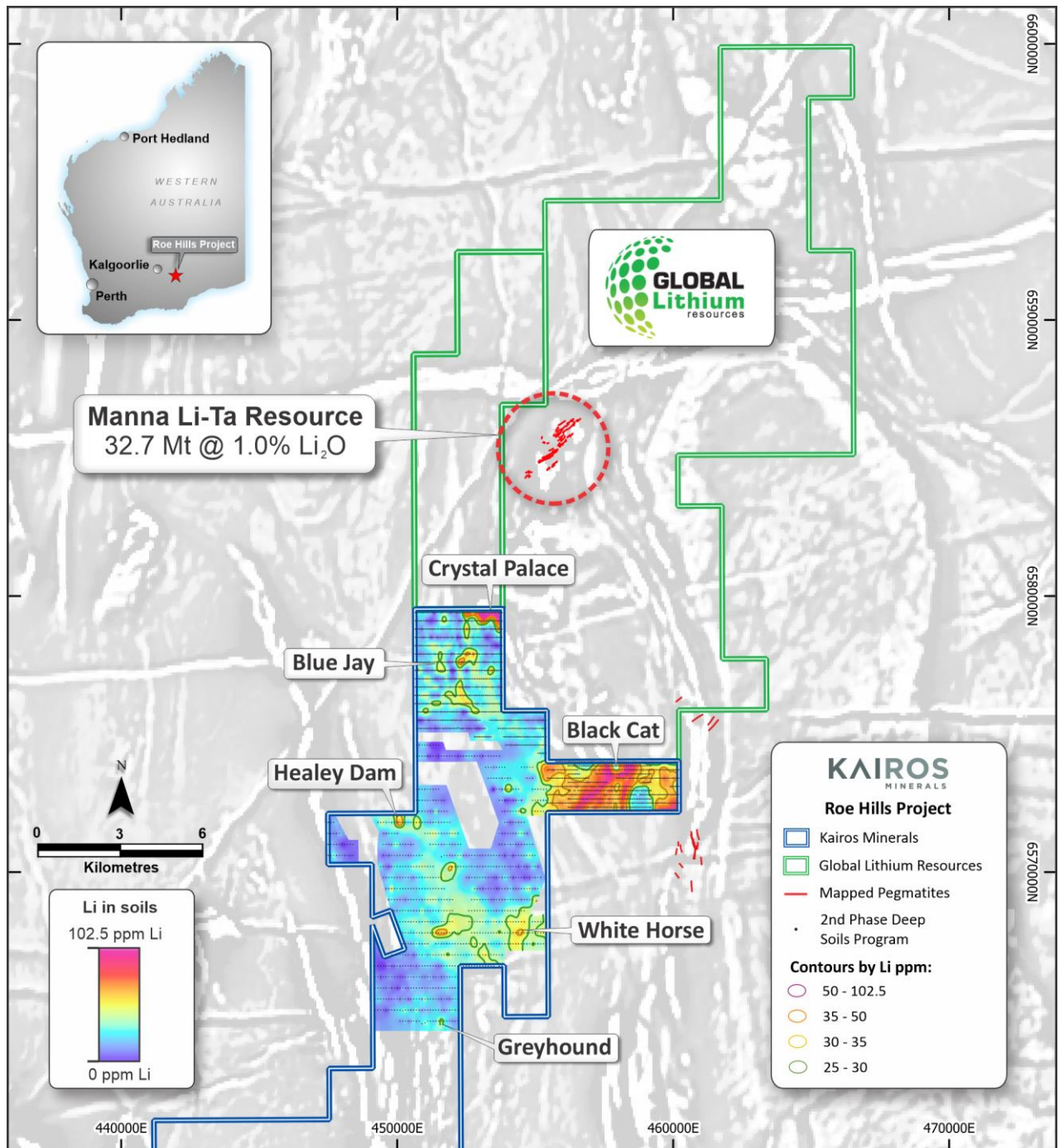
## **About Kairos Minerals**

Kairos is a lithium-focussed exploration company that owns the **Roe Hills Project** east of Kalgoorlie and a huge tenement portfolio in the **Pilbara** of Western Australia.

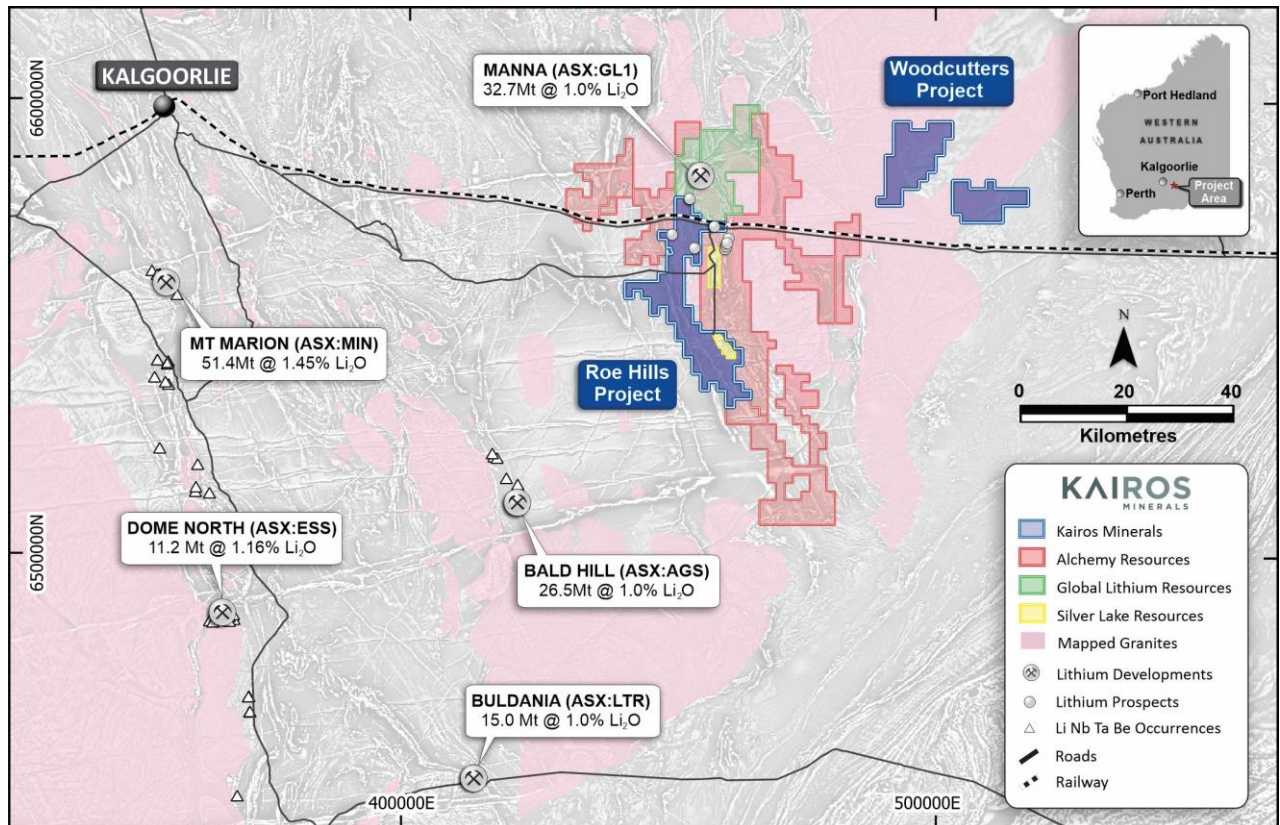
**Roe Hills** is in the shadow of the **Manna Lithium-Tantalum Project** of Global Lithium (ASX:GL1) and has delivered a pipeline of high-quality Li-Cs-Be-Sn drill targets that it intends to drill-test. In addition, Kairos holds the Mt York Project immediately east and south of the giant **Pilgangoora Lithium-Tantalum deposit** of Pilbara Minerals and has discovered spodumene pegmatites across the licence area. Kairos intends to prioritise lithium exploration over its tenements whilst at the same time advance its flagship Mt York Gold Project.

Kairos owns 100% of the 1.6 Mozs **Mt York Gold Project** that was partially mined by Lynas Gold NL between 1994 and 1998. Kairos has recognised that the resource has significant potential to grow further from its current 1.62 Moz base with significant exploration potential existing within the Mt York project area. Pre-feasibility work will progress rapidly underpinned by the resource expansion work that will collect important information for metallurgical testwork, mining and process engineering to determine viability and optimal pathway to develop a sustainable, long-lived mining project. Current resources at a 0.5 g/t Au cutoff grade above 325m depth are shown in the table below.

Deposit	Indicated			Inferred			Total		
	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)
Main Trend	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1385
Iron Stirrup	1.28	1.72	70	0.71	1.54	35	1.99	1.66	106
Old Faithful	2.17	1.07	75	2	0.81	52	4.17	0.95	127
<b>Total</b>	<b>23.7</b>	<b>1.10</b>	<b>835</b>	<b>25.54</b>	<b>0.95</b>	<b>784</b>	<b>49.24</b>	<b>1.02</b>	<b>1618</b>



**Figure 1.** Kairos' lithium results and prospect names over the northern half of the Roe Hills Project in relation to GL1's Manna Lithium deposit. The image backdrop is a greyscale magnetic image.



**Figure 2.** Roe Hills Project in relation to Global Lithium (ASX:GL1) and Alchemy Resources (ASX:ALY) tenements. Note the regional lithium projects and resources.

This announcement has been authorised for release by the Board.

**Peter Turner**  
Managing Director

**Zane Lewis**  
Non Executive Director

**For Investor Information please contact:**

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**COMPETENT PERSON STATEMENT:**

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Mark Falconer, who is the Exploration Manager and a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in the announcement dated 30 August 2022 ('Announcement'). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.