



COMPANY ANNOUNCEMENT

MINING PROJECTS GROUP COMPLETES PLACEMENT

1st October 2009 : Mining Projects Group Limited (ASX : MPJ) (“MPJ” or “the Company”) today announces the placement approved by shareholders, and undertaken by Peregrine Corporate Limited, of up to 500,000,000 new shares in the capital of the Company at an issue price of 0.2 cents per share together with a 1 for 1 free attaching option for every new share subscribed, has been completed fully subscribed. The attaching option will be exercisable on or before 6 July 2014 at an exercise price of 0.2 cents each.

Funds raised from the issue will be applied towards working capital, as well as funding for potential new activities. The Company is currently evaluating a number of opportunities in Australia and Africa.

For And On Behalf Of The Board

Bryan Frost
Executive Chairman

For Further Information Visit: www.miningprojectsgroup.com.au

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