

18 June 2020



KAI-#####

SAMPLE NAME
SAMPLE ADDRESS

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| Sub-Register | CHESS |
| HIN / SRN | SAMPLE ##### |

Dear Shareholder

NOTICE TO INELIGIBLE SHAREHOLDERS OF NON-RENOUNCEABLE ENTITLEMENT OFFER

We write to you as the registered holder of Kairos Minerals Limited (ASX: KAI) (**Kairos** or the **Company**) shares as at today's date. As advised in the Company's ASX announcement dated 25 May 2020, Kairos is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.011 per share on the basis of 1 new share for every 8 shares held at the record date on 25 June 2020 (**Record Date**), with one free attaching option for every two Shares subscribed for (**Entitlement Offer**).

The Offers will raise up to approximately \$1.7 million (before costs).

Terms otherwise not defined have the same meaning as in the Prospectus dated 18 June 2020.

Purpose of the Entitlement Offer

Subject to the satisfactory completion of the Entitlement Offer, funds will be used for exploration field work programs across the Company's broader Pilbara Gold Project, geochemistry programs and drilling programs across priority intrusive-related gold targets at the Kangan and Skywell Projects, drilling and mining studies at the Pilbara Gold Project, reverse circulation drilling at the large Fuego gold anomaly, as well as for working and other capital requirements.

The Entitlement Offer is available to all Kairos shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia and New Zealand (**Eligible Shareholders**). The Entitlement Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

Ineligible Shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

For all enquiries concerning the Entitlement Offer, please contact the Company Secretary, by telephone on +61 8 9226 1141 and for all general shareholder enquiries, please contact Advanced Share Registry Limited on +61 8 9389 8033.

Yours sincerely

Adrien Wing
Company Secretary
Kairos Minerals Limited