



COMPANY ANNOUNCEMENT

MINING PROJECTS GROUP TO PROCEED WITH NEW DRILLING CAMPAIGN AT TALGA PEAK PROJECT

2 July 2008 : Mining Projects Group Limited (ASX : MPJ) announced today that it is to proceed with a new drilling campaign at the Company's Talga Peak project.

During first half of the financial year Mining Projects Group Limited ("MPJ") completed both ground and down-hole EM surveys in consultation with Southern Geoscience Consultants ("SGC"). SGC considered that overall the survey effectively assessed the main gossanous zones for shallow to moderate depth, massive sulphide style conductors.

Following on from this it is proposed to embark upon a programme of 3,500 metres of RC drilling with an average hole depth of 180 – 200 metres (ranging from 100m to 400m) to properly investigate the targets illuminated from the EM survey results.

The programme of work has been submitted to the requisite authorities for approval. Once these approvals have been obtained the company will work to secure a suitable drilling contractor. The market will be advised once drilling has commenced which should occur later in the year.

To date MPJ has invested approximately \$1.9 million in exploration in respect of the Talga Peak project and views this proposed drilling programme as highly important in determining the ultimate prospectivity of the project.

In addition, the proposed geochemical stream sediment survey targeting the southern portion of the project area was completed during the last quarter. A total of 357 samples, from 119 sample sites, were collected and submitted for multi-element analysis with results currently pending. The proposed soil geochemical activities in the eastern portion of the project area targeting several styles of potential gold and base metal mineralisation previously reported recently commenced at the completion of the stream sediment survey.

For And On Behalf Of The Board

Richard Revelins
Director