

29 June 2023

Dear Optionholder

### **Notice to Optionholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares in the capital of Kairos Minerals Limited (ACN 006 189 331) (ASX:KAI) (**Kairos Minerals** or **Company**) (**Shares**) as at today's date.

Pursuant to the prospectus lodged with ASX and ASIC on 27 June 2023 (**Prospectus**), Kairos Minerals is undertaking a non-renounceable entitlement issue of 1 new Share for every 5 existing Shares held on the record date, being 5.00pm (AWST) on 5 July 2023 (**Record Date**) at an issue price of A\$0.015 per new Share to raise up to approximately A\$6.55 million (before costs) (**Offer**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Refer to the Prospectus for a summary of the terms and conditions of the Joint Underwriting Agreement.

### **Your Participation**

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Offer unless you exercise your Options into Shares and are entered onto the register as a shareholder of the Company by the Record Date.

If you wish to participate in the Offer, a notice of Options exercise and payment of the Options' exercise price should be lodged with the Company's share registry, Advanced Share Registry Ltd, with sufficient time to ensure that you are registered as a shareholder of the Company by the Record Date.

If you do not wish to participate in the Offer, no action is required.

### **Further details**

Details of the Offer are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and <https://www.kairosminerals.com.au/site/investor-centre/asx-announcements> respectively. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Offer.

For all enquiries concerning the Offer, please contact the Company by telephone on +61 8 6380 1904 or email on [info@kairosminerals.com.au](mailto:info@kairosminerals.com.au). For all general shareholder enquiries, please contact the Company's Share Registry on +61 8 9389 8033. You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Offer.

Yours faithfully

**Klaus Eckhof**  
Non-Executive Chairman  
**Kairos Minerals Limited**