



ASX Release

9 February 2015

\$2.2 MILLION CAPITAL RAISING PLACES MPJ IN STONG POSITION TO PURSUE 2015 WORKS PROGRAMME

HIGHLIGHTS

- **Placement to raise \$600,000 from the issue of 100 million new fully paid shares at \$0.006 per share with a one for one free attaching listed MPJO option**
- **1 for 5 non-renounceable rights issue to raise up to approximately \$1.6 million to be offered to eligible shareholders at \$0.006 per share with a one for one free attaching listed MPJO option**

CAPITAL RAISING

Mining Projects Group Limited (ASX: MPJ) ("**MPJ**" or "**the Company**") is pleased to announce a capital raising of up to approximately \$2.2 million, comprising a placement of 100 million new fully paid ordinary shares at \$0.006 (0.6 cents) per share with a one for one free attaching MPJO listed option exercisable at \$0.01 (1 cent) and expiring on 30 June 2016 to institutional and sophisticated investor clients of Alignment Capital Pty Ltd [ABN 24 167 124 754] ("**Alignment Capital**") to raise \$600,00 before costs of the issue ("**the Placement**") and proposed non-renounceable 1 for 5 rights issue to raise up to a further approximately \$1.6 million before costs of the issue by the issue of up to approximately 272 million new fully paid ordinary shares at \$0.006 (0.6 cents) per share with a one for one free attaching MPJO listed option exercisable at \$0.01 (1 cent) and expiring on 30 June 2016 ("**the Rights Issue**").

The proceeds from the Placement and Rights Issue will be used to further advance its existing flagship Roe Hills nickel project; and to provide working capital.

The Company's Managing Director, Mr Josh Wellisch said:

'We have received very strong support from our major stakeholders to provide further capital, following the recent results at the Roe 1 Prospect. The identification of a new Nickel bearing lava channel to the North at Roe 1, further confirms the entire 40km strike is part of a broader ultramafic system. Each fertile lava channel provides a significant opportunity for a major Nickel Sulphide discovery. With this funding now in place, the Company is in a position to aggressively advance its work programmes in order to define the whole 40km strike and drill the priority targets throughout 2015. We look forward to providing regular updates as we continue to advance on the significant progress made in 2014.'

PLACEMENT

The Placement will be made under the Company's available 15% and 10% capacities. The Placement shares and options are anticipated to be issued in the coming week. A further announcement will be released when the shares and options are issued.

RIGHTS ISSUE

In conjunction with the Placement, MPJ will be offering eligible shareholders the opportunity to acquire a total of up to approximately 272 million additional fully paid ordinary shares of the Company on a 1 for 5 basis at \$0.006 (0.6 cents) per share and one for one free attaching MPJO listed option (which is the same price as offered to participants in the Placement), to raise up to approximately \$1.6 million before costs of the issue.

Eligible shareholders will be those with a registered address in Australia and New Zealand and that are on the shareholder register on the record date. It is anticipated that participants in the Placement with a registered address in Australia and New Zealand will be included in the shareholders eligible to participate in the Rights Issue. The record date and other dates will be announced to ASX when the document containing the Rights Issue offer is finalised and lodged, which is presently anticipated to be in about the week commencing 16 February 2015.

The Rights Issue will be non-renounceable and will not be tradeable on ASX or otherwise transferable.

Further details of the Rights Issue will be contained in the document containing the Rights Issue offer that will be prepared for mailing to shareholders. Eligible Shareholders should read the document containing the Rights Issue offer before deciding whether to participate in the rights issue offer.

Alignment Capital acted as Lead Manager to the Placement and has agreed act as Lead Manager of the Rights Issue. Alignment Capital is a corporate authorised representative of Pearce Callahan & Associates Pty Ltd [ABN 90 053 868 410] [AFSL 288877]. The Lead Manager's mandate provides for the issue of 20 million broker options (listed MPJO options) to Alignment Capital and/or its nominees upon the successful completion of the placement; and 40 million options (listed MPJO options) upon successful completion of the rights issue.

The offer and issue of shares and options is not subject to shareholder approval. The issue of options to Alignment and/or its nominees are subject to shareholder approval.

For and on behalf of the Board



Joshua Wellisch
Managing Director
Mining Projects Group Limited
