

Less than Marketable Parcel Sale Facility

Kairos Minerals Limited (ASX:KAI, Kairos or Company) is pleased to announce that it has established a share sale facility (**Facility**) for holders of “Less than Marketable Parcels” (as defined below, and also referred to as “unmarketable parcels”) of the Company’s Shares.

The Company is providing the Facility to allow smaller shareholders the opportunity to sell their Shares without having to use a broker or pay brokerage. The Facility therefore provides an opportunity for holders of Less than Marketable Parcels to dispose of their Shares in a cost-effective manner.

The Company values all its shareholders; however, it incurs significant administration costs maintaining a large number of Less than Marketable Parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings.

The ASX Listing Rules define a “Less than Marketable Parcel” as those with a market value of less than A\$500.

As at 5.00pm (Perth time) on 5 May 2022 (**Record Date**), based on the Company’s closing share price of \$0.03 on the Record Date, a Less than Marketable Parcel is 16,666 Shares or less. At the Record Date, 3,516 shareholders hold a Less than Marketable Parcel (**LMP Holders**), representing an aggregate total of 12,644,008 Shares.

If LMP Holders wish to sell their Shares through this Facility they do not have to take any action. If LMP Holders **do not wish** to sell their Shares through this Facility, they must complete and return the **Share Retention Form** to the Company’s share registry, Advanced Share Registry (**Advanced**) by 5.00pm (Perth time) on 22 June 2022 or increase your holdings so that by 5.00pm (Perth time) on the Closing Date, you are the registered holder of at least 16,667 Shares.

The Facility will be subject to the terms in the attached letter which will be sent to LMP Holders with a Share Retention form by no later than 10 May 2022. If you have any queries about lodging your form or the practical operation of the Facility, please contact info@kairosminerals.com.au or the Company’s share registry, Advanced on 1300 113 258 (within Australia), +61 (0)8 9389 8033 (outside Australia) between the hours of 8:30am and 5:00pm (AWST) Monday to Friday.

Canaccord Genuity Financial Limited has been appointed as broker for Shares sold under the Facility. Upon the sale of the Less than Marketable Parcel Shares, proceeds shall be forwarded to LMP Holders as soon as possible. The Company will pay for all the costs of the sale for shareholders who use the Facility, excluding tax consequences from the sale which remain the shareholder’s responsibility.

Key dates

The key dates for the Less than Marketable Parcel Sale Facility are outlined below.

Event	Date
Record Date	5.00pm (Perth time) on 5 May 2022
Announcement of Facility	6 May 2022

Event	Date
Notice sent to LMP Holders	10 May 2022
Closing date for receipt of Share Retention Forms	22 June 2022

Kairos reserves the right to change any of the dates referred to in this announcement by notice to the ASX or to vary, delay or cancel the sale under the Facility and not proceed with the Facility, subject to the Constitution and ASX Listing Rules.

A copy of the correspondence being sent to LMP Holders is attached.

This announcement was approved for release to ASX by the Board of Kairos Minerals Limited.

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