



COMPANY ANNOUNCEMENT

Monday 5th December 2011

NON-RENOUNCEABLE PRO-RATA RIGHTS ISSUE – CLOSURE, ACCEPTANCES AND SHORTFALL

Mining Projects Group Limited [ASX:MPJ] (“the Company”) hereby advises that the recent Non-Renounceable Pro-Rata Rights Issue (“the Rights Issue”) made pursuant to the Replacement Prospectus dated 11 November 2011 closed on 30 November 2011.

The Company advises that it has received entitlement acceptances in respect of 9,276,259 ordinary fully paid ordinary shares and 9,276,259 free-attaching options. The total funds received from entitlement acceptances was \$185,525.

The Rights Issue is fully underwritten by Peregrine Corporate Limited. In accordance with the terms of the Underwriting Agreement the Company has issued a shortfall notice for 40,360,329 ordinary fully paid shares at 2 cents (\$0.02) each and 40,360,329 free attaching options, amounting to \$807,207.

For and On Behalf Of the Board;

Richard Revelins
Executive Director