



M I N I N G
P R O J E C T S G R O U P

ASX: (MPJ)

Investor Presentation

May 2014



Corporate Summary

DIRECTORS	ISSUED CAPITAL	COMMITTED MAJOR SHAREHOLDERS
Mr Joshua Wellisch (Managing Director) Mr Neil Hutchison (Non-Executive Director) Mr Angus Edgar (Non-Executive Director) Mr Dehong Yu (Non-Executive Director) Mr Adrien Wing (Company Secretary)	Shares: ~997m Market Cap: \$7m @ 0.7c Options: ~600m (varied terms) Cash & Liquid Assets: ~\$500,000	Cornerstone Investor 11% Vendor and Management 50% Remainder of Top 20 11% Total: ~72%

Company Mission

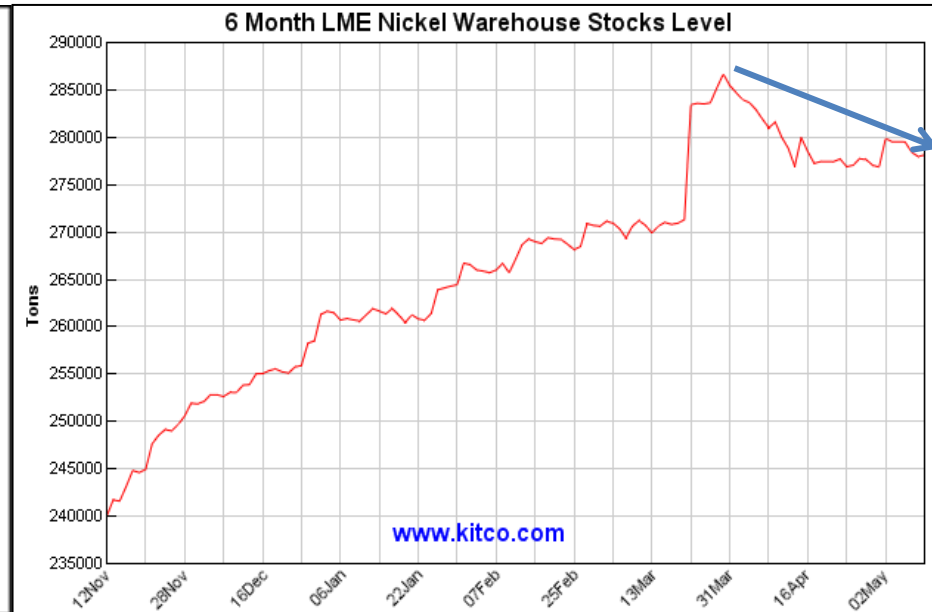
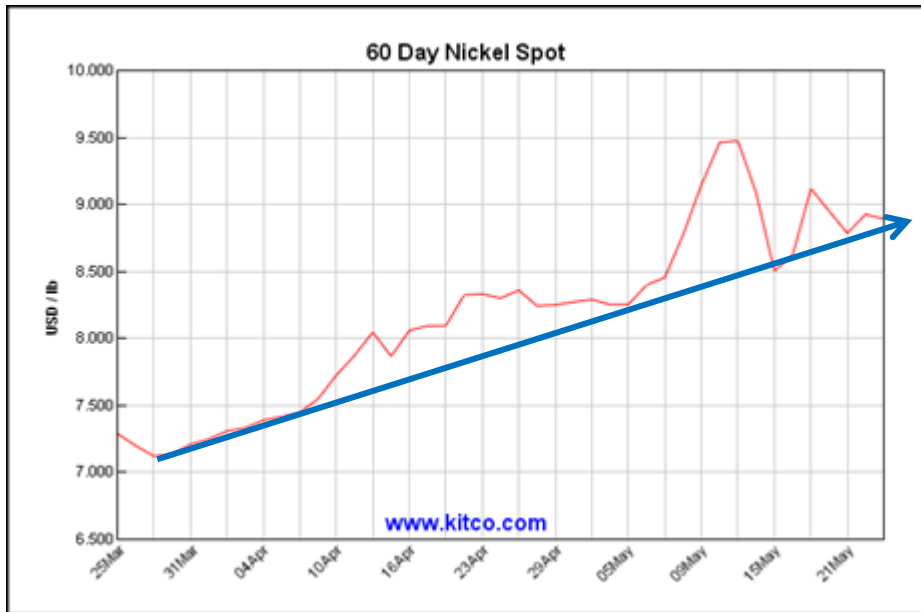
‘To become an accomplished West Australian Nickel explorer by combining the leading Technical experts with the Company’s core projects in the most highly prospective Nickel regions.’

Investor Highlights

- **MPJ is a WA nickel focussed exploration company with 3 core projects in highly prospective nickel regions covering a total area of ~1500km² and all 100% owned.**
- **Newly appointed and experienced Board member, teamed with one of WA's most reputable Consulting Groups;**
 - **Neil Hutchison; Non-Exec Director of MPJ & General Manager-Geology of Poseidon Nickel.**
 - **Nickel discoveries at Windarra and Cosmos Nickel Projects WA.**
 - **Gold discoveries at Sandstone WA, Marymia Dome WA and Tanami Desert NT.**
 - **Newexco Services**
 - **Geophysical & geological services of Bill Amann & Adrian Black.**
 - **Nickel discoveries include Nova, Spotted Quoll and Flying Fox nickel deposits WA.**
- **Nickel price has traded at a 2 year high of almost \$21,000 per tonne or almost \$9.50 per pound.**
 - **Up 50% since Jan 2014.**
- **Exploration companies with projects in the Nova & Camelwood discovery regions are receiving strong market support.**
- **~\$7m market capitalisation.**

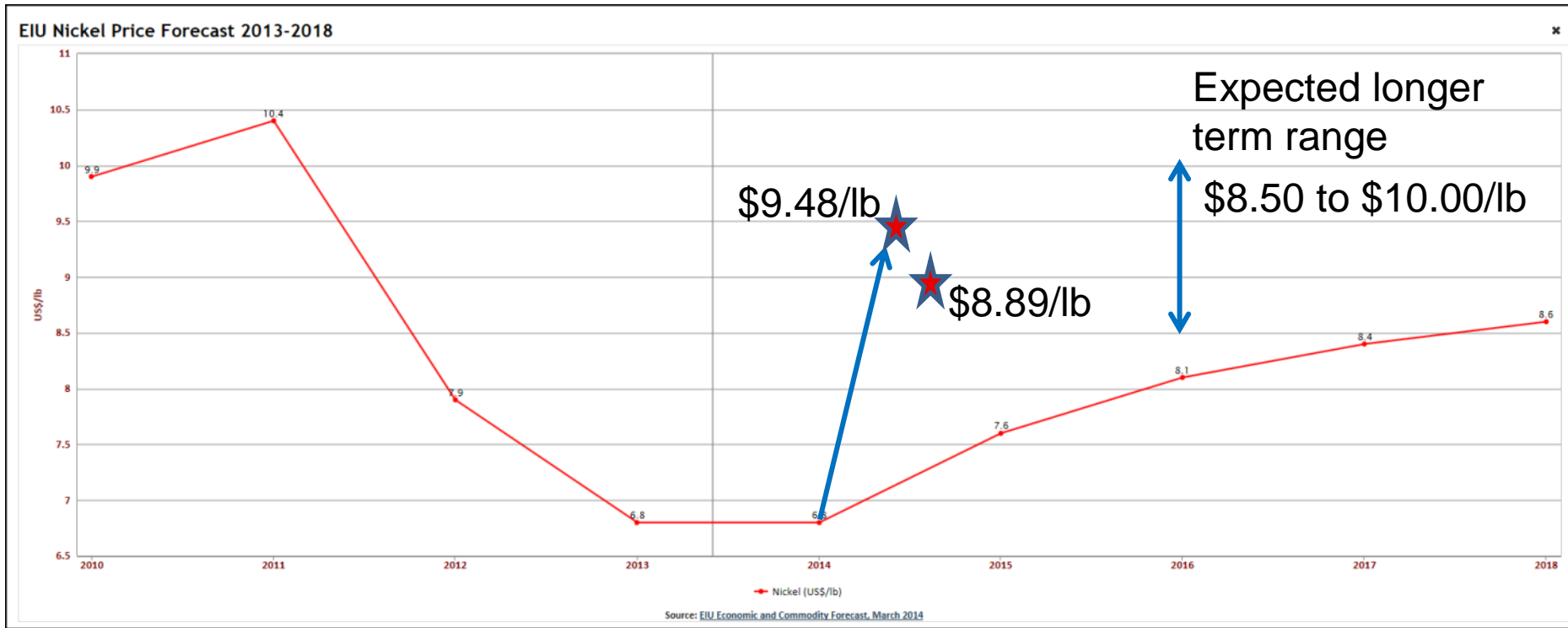
Surging Nickel Price

- Nickel price hit a 2 year high of almost \$21,000 per tonne or almost \$9.50 per pound, currently ~\$9.00.
 - Up 50% since its low in January 2014.
 - LME Warehouse stocks are declining.
 - Result of the Indonesian Ni export ban and concerns that the Ukraine/Russian conflict will interrupt global supply.
 - Chinese and global demand for Ni is still strong.



Nickel Price Forecast

- Forecast Nickel price is strong and already much higher than forecasted.
 - Currently trading well above forecast pricing.
 - Expected to stabilise and trade between \$8.50-\$10.00/lb longer term, still above forecast.

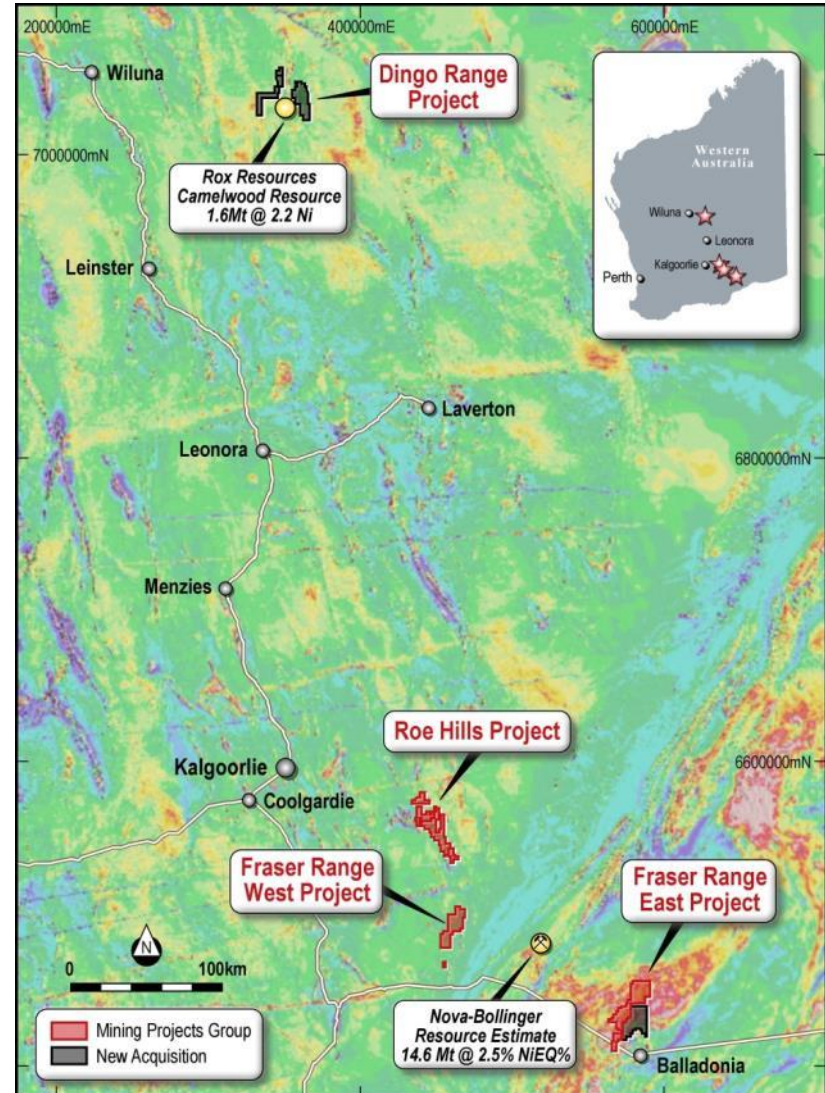


Source: [EIU Economic and Commodity Forecast, March 2014](#)

MPJ Project Locations

MPJ is a WA nickel focussed exploration company with 3 core projects in highly prospective nickel terrains.

- **Roe Hills**; 100% owned.
 - Five Exploration licences covering 360km²
 - Four Ni-Cu intersections on Talc Lake drilling programs delineated low-grade Ni-Cu mineralisation over 150m with high grade intercepts including 0.5m @ 6.15% Ni.
 - New geological approach to understanding and targeting the Roe Hills Nickel Belt.
 - The Talc Lake project is ~50km from the recent Sirius nickel discovery at Nova.
- **Fraser Range**; 100% owned.
 - Three Exploration licences covering 811km².
 - Located ~20km from the recent Sirius nickel discovery at Nova in the Fraser Range formation.
- **Dingo Range**; 100% owned.
 - Three Exploration licences covering 326km².
 - Adjoining ROX Resources Mt Fisher nickel discoveries in the Dingo Range Greenstone Belt.



Geological Model

- Yilgarn Craton hosts 60% of the world's komatiite hosted nickel sulphide resources and 95% of Australia's nickel deposits
- Total sulphide endowment of 14Mt of nickel

Predictive exploration equals higher success rate driven by;

- Revolution in understanding Nickel Sulphide deposition resulting in recent discoveries
- Modern geophysical & targeting tools
- Recent Modelling work;
 - Newexco
 - CSIRO
 - Kambalda model
 - Cabbage Leaf model
 - Gravel Road model

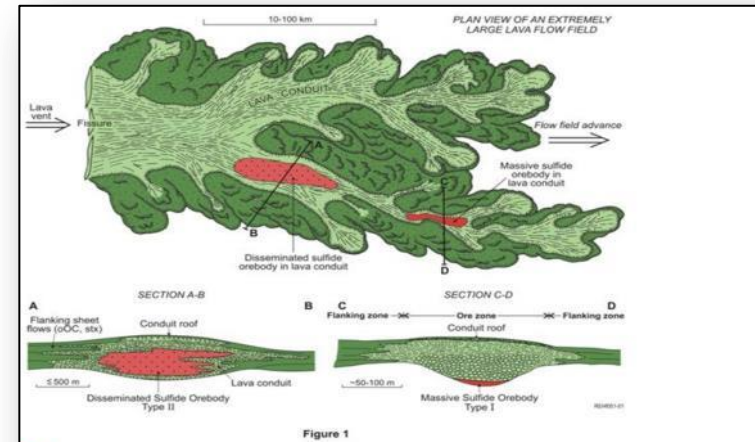
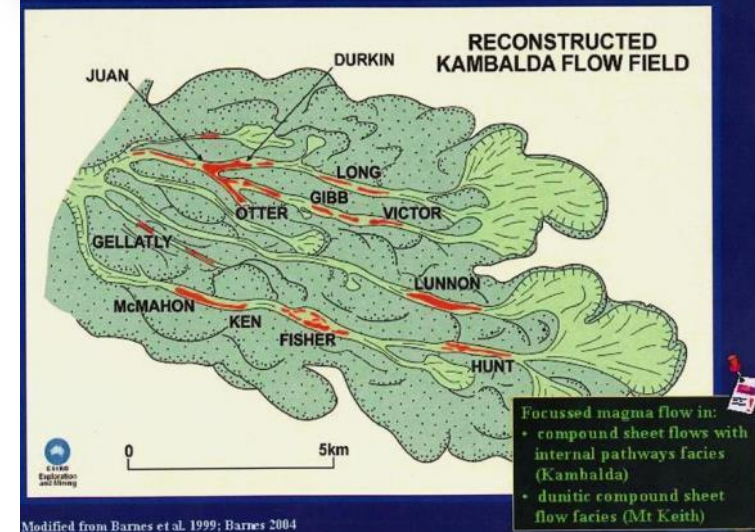


Figure 1. Schematic diagram illustrating the genesis of sulphide ores in komatiite lava-flows.



Modified from Barnes et al. 1999; Barnes 2004

Roe Hills Regional Geology

Roe Hills Nickel Project
MPJ 100% Owned

Total 123 Blocks (360 km²) covering
40km strike of UM rocks

Contains the following key Prospects

- Talc Lake Prospect
- Roe 1 Prospect
- Roe 2 Prospect

Talc Lake is located approximately
50km NW from the Sirius Nova
discovery & 90km ESE of Kambalda.

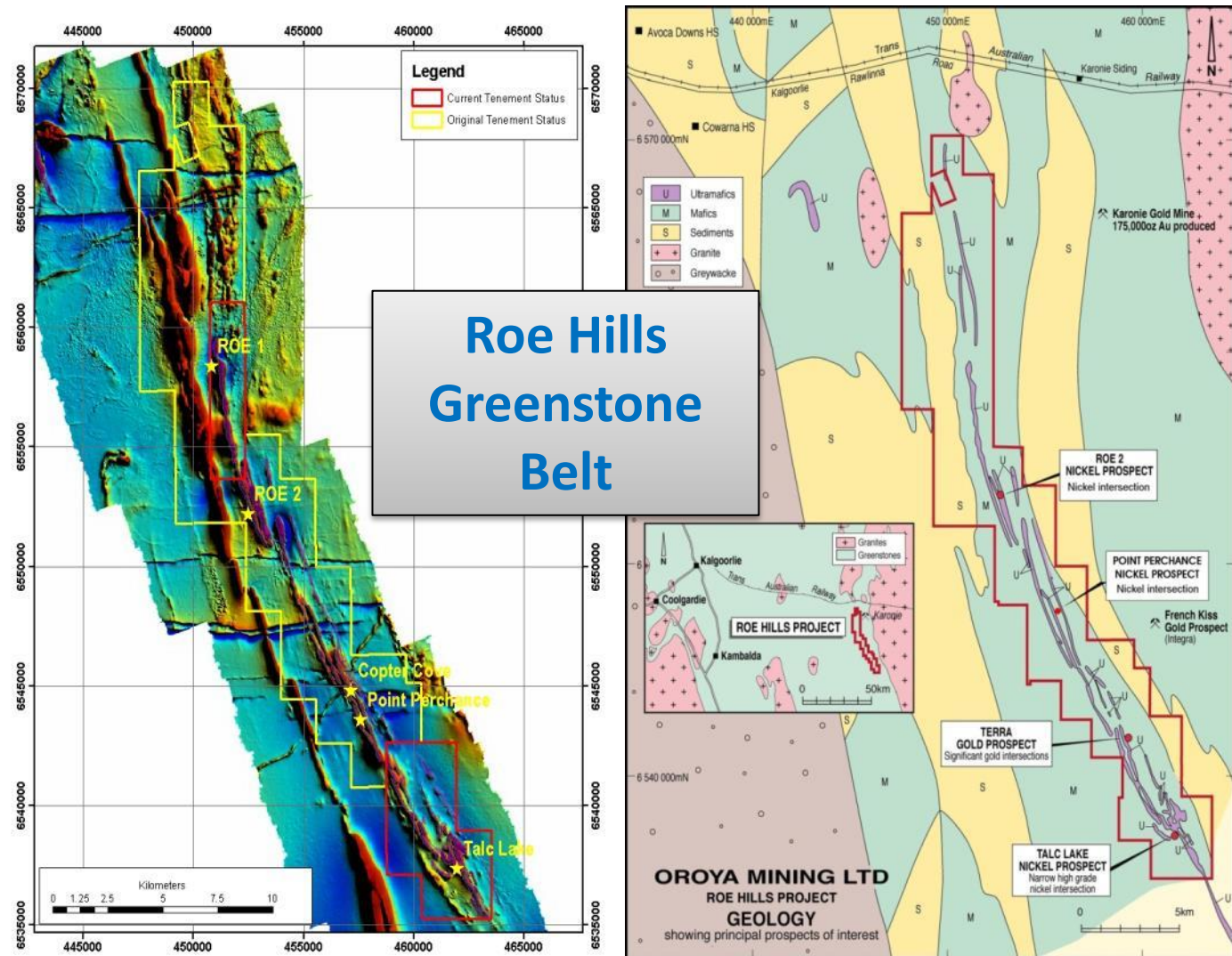


Figure 2

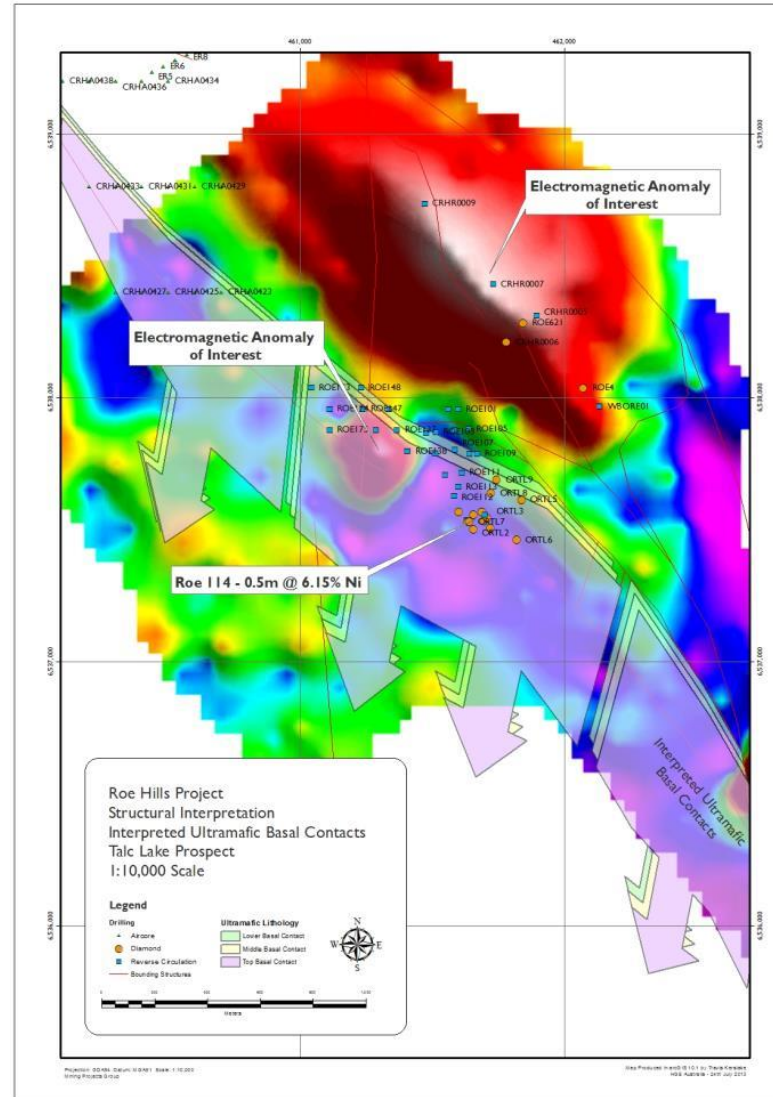
Talc Lake Prospect

Advanced Nickel exploration project comprises a NE-trending zone of Ni-Cu mineralization identified at Talc Lake.

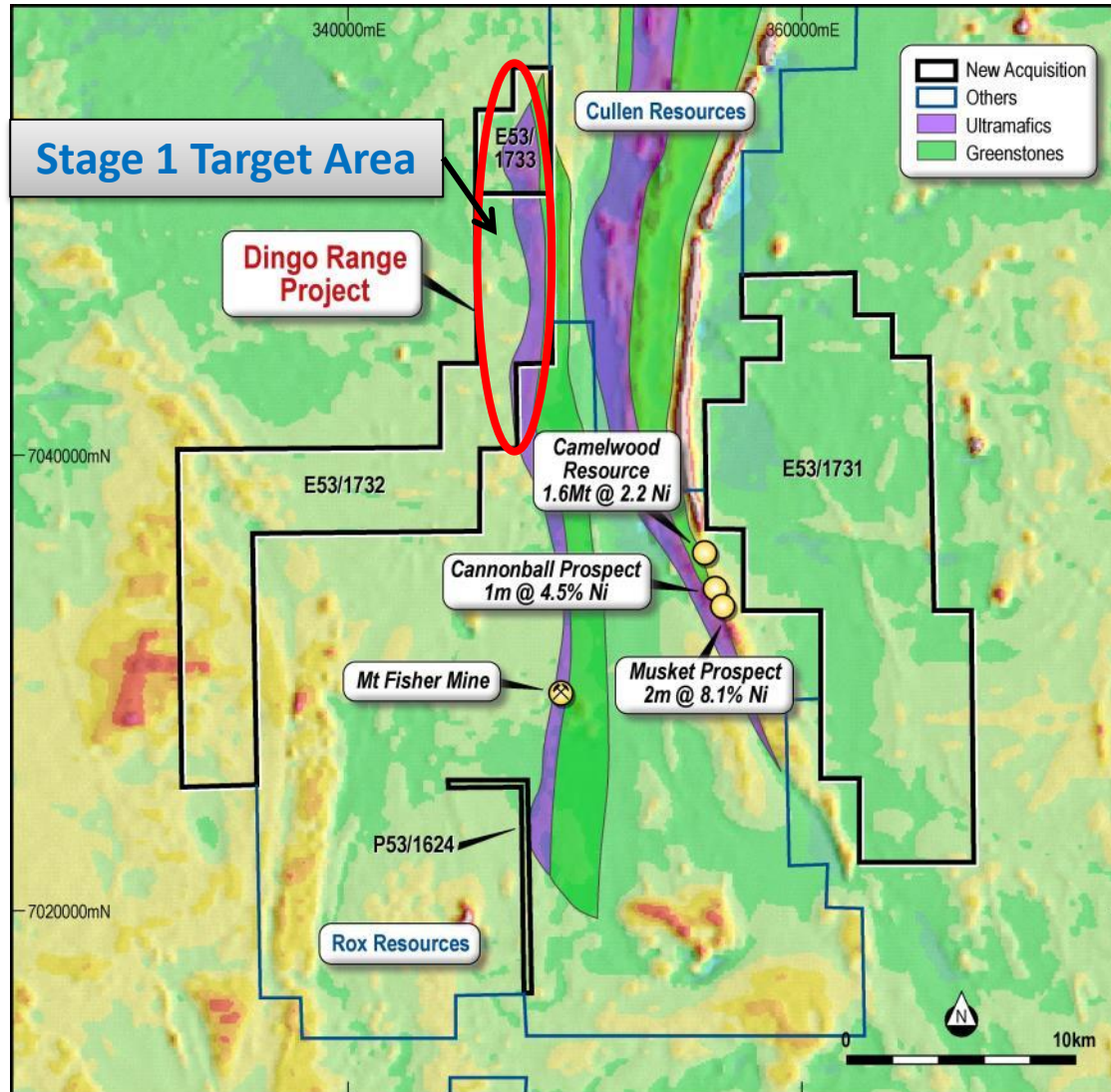
This zone includes:

- 0.5m @ 6.15% Ni & 0.38% Cu
- 2.0m @ 2.33% Ni & 1.29% Cu
- 1.9m @ 1.65% Ni
- 0.3m @ 1.46% Ni
- 18m @ 0.66% Ni
- 10m @ 0.65% Ni
- 14m @ 0.57% Ni
- 4.6m @ 0.53% Ni
- 28m @ 0.50% Ni

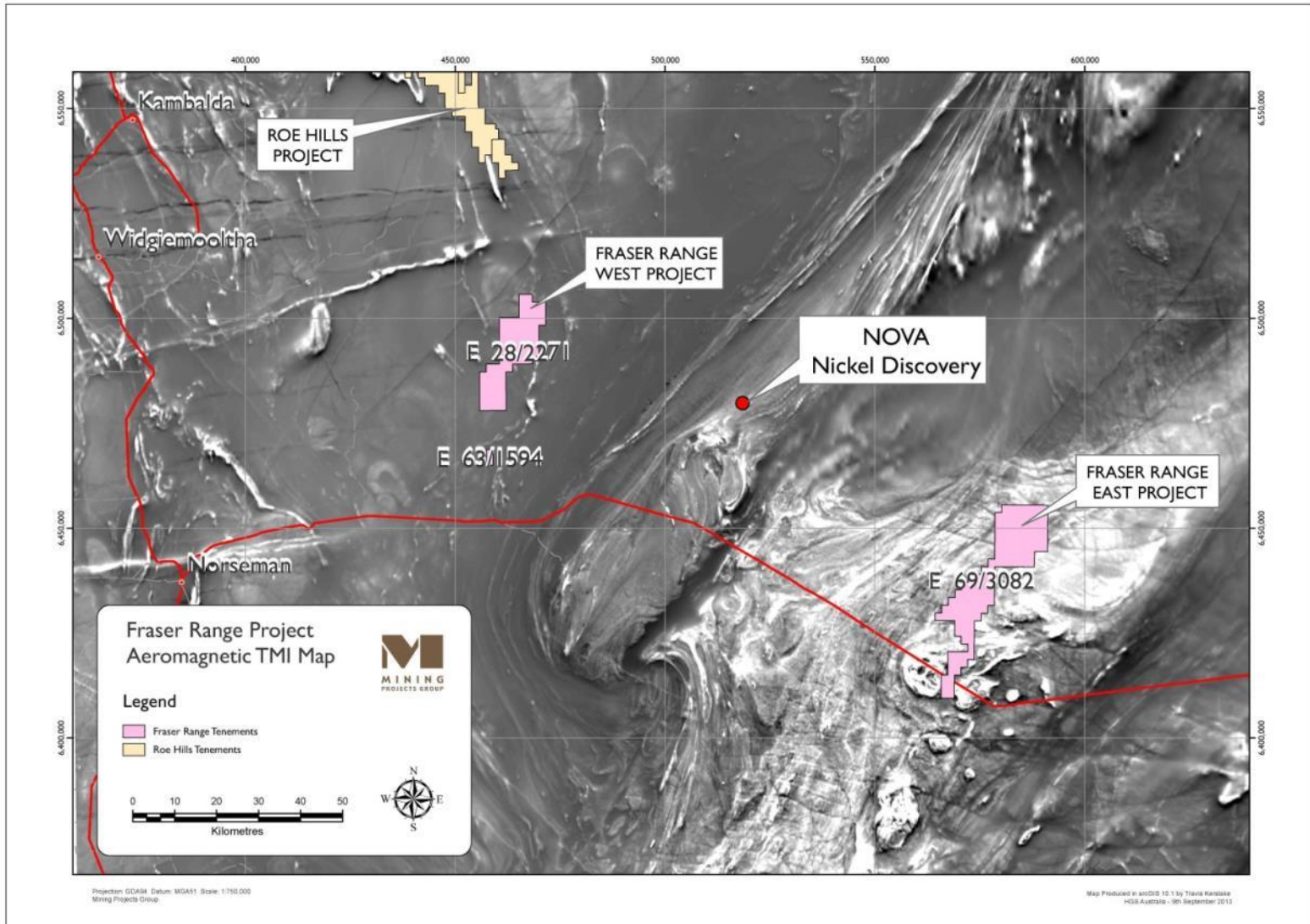
Currently being reinterpreted using a modern geological approach to understanding and targeting the formation of Ultramafic Flows & Nickel Sulphide Deposition.



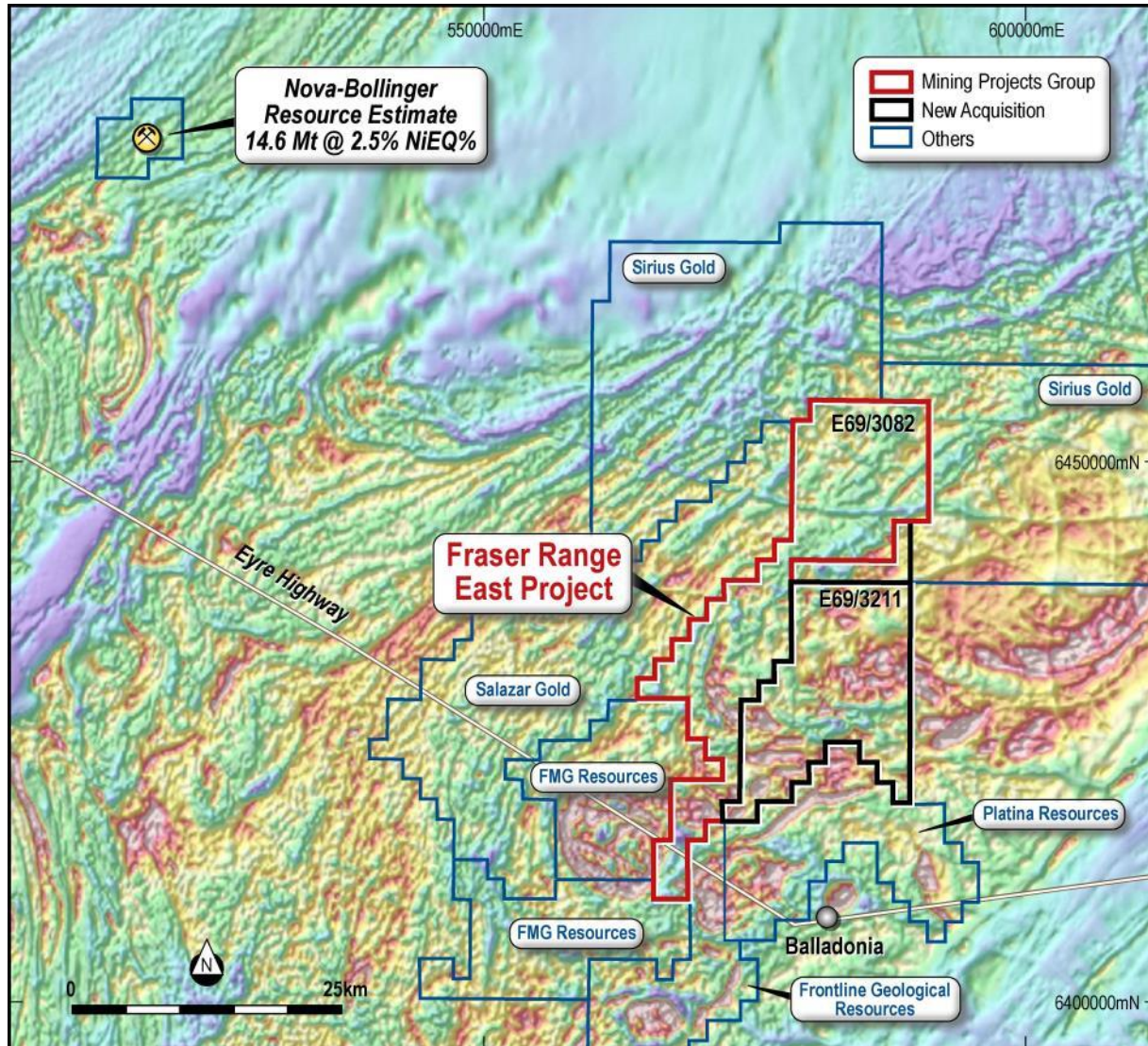
Dingo Range Nickel Project



Fraser Range Nickel Projects



Fraser Range East Nickel Project



Summary

- **High Calibre Technical Team and 100% owned Core Nickel Projects assembled**
- **Major Shareholder Investment Backing**
- **Surging Nickel price**
- **Three Major Nickel Companies in Western Australia pressing consolidation of Nickel assets**
- **MPJ ~\$7m market capitalisation**

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