



COMPANY ANNOUNCEMENT

Exploration Update

16 March 2011

Mining Projects Group Limited ("MPJ") is pleased to announce that the proposed low level airborne geophysical survey on its Karoo Basin tenements in South Africa has commenced.

The survey is being flown at (25-30m flight height) on 100m spaced flight lines using helicopter borne geophysical instrumentation and is designed to maximise the potential to map surface uranium anomalies. This survey was initially due to commence in mid February but was delayed due to the unavailability of the geophysical contractor's helicopter.

The survey should be completed within 2 weeks of the start date and initial raw data will be available shortly thereafter with further processing and interpretation expected to be completed late in April, 2011.

On Behalf of the Board

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Exploration Director

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