

Dear Shareholder

10 July 2023

Notice to Ineligible Foreign Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares in the capital of Kairos Minerals Limited (ACN 006 189 331) (ASX:KAI) (**Kairos Minerals** or **Company**) (**Shares**) as at today's date.

Pursuant to the prospectus lodged with ASX and ASIC on 27 June 2023 (**Prospectus**), Kairos Minerals is undertaking a non-renounceable entitlement issue of 1 new Share for every 5 existing Shares held on the record date, being 5.00pm (AWST) on 5 July 2023 (**Record Date**) at an issue price of A\$0.015 per new Share to raise up to approximately A\$6.55 million (before costs) (**Offer**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Ineligible Foreign Shareholders

The Offer is available to shareholders registered on the Record Date whose registered address is in Australia, or subject to the restrictions outlined in the Prospectus, New Zealand or subject to the offer restrictions in the Prospectus, Monaco, the United Kingdom or Singapore, or any other jurisdiction that the Company has determined is eligible.

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it is generally unreasonable on this occasion to extend the Offer to shareholders with a registered address outside of the jurisdictions described above (**Ineligible Foreign Shareholders**), having regard to the small number of Ineligible Foreign Shareholders, the relatively small number and value of Shares that would be issued to the Ineligible Foreign Shareholders under the Offer and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria above, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Offer. Under the terms of the Offer, you are not eligible to apply for the Shares offered and you will not be sent a copy of the Prospectus.

Non-renounceable offer

As the Offer is non-renounceable, no amount will be payable by or to you. You will not receive any value for these Entitlements in respect of any new Shares that would have been offered to you if you were an Eligible Shareholder, and will be diluted as a result of the Offer.

Thank you for your continued support of the Company, and I trust you understand the Company's position on this matter.

Further details

For all enquiries concerning the Entitlement Offer or to access the Offer Document, please visit the Company's website at <https://www.kairosminerals.com.au/site/investor-centre/asx-announcements>. For all urgent enquiries concerning the Entitlement Offer, please contact the Company by telephone on +61 8 6380 1904 or email on info@kairosminerals.com.au. For all general shareholder enquiries, please contact the Company's Share Registry on +61 8 9389 8033.

You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Entitlement Offer.

Yours faithfully

Klaus EckhofNon-Executive Chairman
Kairos Minerals Limited