



10 April 2015

RIGHTS ISSUE SHORTFALL NOTICE

Mining Projects Group Limited (ASX: MPJ) ("Mining Projects" or "the Company") refers to its pro rata non-renounceable rights issue (Rights Issue) of 1 new share for every 5 shares held at the Record Date at an issue price of 0.6 cents (\$0.006) per share and one free attaching MPJO listed option for every new share subscribed to raise up to approximately \$1.6 million before costs of the issue ("the Offer"). Each listed MPJO option has an exercise price of 1 cent (\$0.01) and an expiry date of 30 June 2016.

The Offer is underwritten by Alignment Capital Pty Ltd [ACN 167 124 754].

This notice is given in accordance with Appendix 7A of the ASX Listing Rules.

The Directors advise that the Rights Issue closed on 8 April 2015 and will raise a total of \$1,637,000 (before costs and expenses and subject to receipt of subscription monies from the underwriter).

Mining Projects received valid acceptances for 22,749,404 new shares and free attaching options (MPJO).

The total shortfall under the Rights Issue was 250,200,987 new shares and 250,200,987 free attaching options (Shortfall). All Shortfall will be allocated to Alignment Capital in accordance with the underwriting agreement.

The allotment and issue of new shares and options to accepting shareholders and the underwriter will occur on or about 16 April 2015. Holding statements for the new shares and options will be despatched shortly thereafter.

Net proceeds from the Rights Issue will be applied as described in the Offer Memorandum lodged with ASX on 16 March 2015.

The Directors of the Company would like to express their thanks for the support provided by participants in the capital raising.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Adrien Wing, Mining Project Group Limited's Company Secretary, on +61 3 9614 0600.

Yours faithfully
MINING PROJECTS GROUP LIMITED

Adrien Wing
Company Secretary