



7 November 2011

Dear Shareholder,

NON-RENOUNCEABLE PRO RATA RIGHTS ISSUE

Mining Projects Group Limited ("the Company") has lodged a Prospectus with ASIC in respect of a non-renounceable pro rata rights issue of two (2) new shares for every three (3) shares held at the Record Date at an issue price of 2 cents (\$0.02) together with one (1) free-attaching option for every one (1) new share successfully subscribed for ("the Rights Issue"). Each new option will have an exercise price of 2 cents (\$0.02), be exercisable on, or before, 28 February 2013 and will, upon exercise, entitle the holder to one (1) ordinary share and one (1) further option exercisable at 3 cents (\$0.03) on, or before, 28 February 2014. The Rights Issue is fully underwritten by Peregrine Corporate Limited [ABN 40 062 478 997] [AFSL 237858].

The indicative timetable for the Rights Issue is as follows:

Lodgement of Prospectus	4 November 2011
Proposed record date to identify Shareholders entitled to participation in the Rights Issue	14 November 2011
Despatch of Prospectus	16 November 2011
Closing Date	30 November 2011
New Shares and Options quoted on a Deferred Settlement Basis	1 December 2011
Despatch date of holding statements	8 December 2011

*Note: The above dates should be regarded as **indicative only**. Subject to the Corporations Act, the Listing Rules and other applicable laws, the Company reserves the right to change the above dates, to close the Rights Issue before the date stated above, to extend the closing date and subsequent dates, or not to proceed with the Rights Issue described in this Prospectus. Shareholders should refer to announcements to ASX by the Company on the ASX website and the Company's website for updated information about the Closing Date and timetable.*

The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares.

The Company will apply to ASX for quotation of the shares offered. In addition, subject to being able to satisfy any requirements imposed by the ASX Listing Rules, the Company will make an application to quote the new options that are issued on a 1:1 basis for each new share successfully subscribed pursuant to the Rights Issue.

Offers of the Company's shares are made in the Prospectus which has been lodged with the Australian Securities and Investments Commission and ASX. Anyone wishing to acquire the Company's shares who is eligible to participate in the Rights Issue will need to complete an entitlement and acceptance (or application) form that will accompany the Prospectus. A copy of the Prospectus can be viewed on the website of ASX (www.asx.com.au), or the Company's website (www.miningprojectsgroup.com.au) or can be requested from the Company. Before deciding to acquire shares, you should read and consider the Prospectus in its entirety and, if in any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible shareholder.

Yours faithfully,

MINING PROJECTS GROUP LIMITED

A handwritten signature in blue ink, consisting of several loops and a final downward stroke.

Richard Revelins
Director / Secretary