

COMPANY ANNOUNCEMENT

23rd April 2013

Nickel Sulphide Exploration Commences – Roe Hills

- **Drilling to commence in Q2 2013 to follow up high grade nickel sulphide intercepts**
- **HGS Australia engaged as exploration managers due to their significant experience in the Kambalda and Fraser Range regions of WA**
- **Advanced 3D analysis of existing data underway to refine nickel sulphide targets**
- **A program of works for up to 4000m of RC drilling submitted to W.A. DMP**
- **Current market capitalisation of sub \$5 million**

Mining Projects Group Limited (ASX: MPJ) has commenced earning its 75% interest in the Roe Hills nickel project (Roe Hill) under its joint venture with Oroya Mining Limited (ASX: ORO). MPJ has engaged the services of HGS Australia (HGS) as exploration managers for the Roe Hill, Fraser Range and Mt Barrett tenements. The priority focus of MPJ's upcoming exploration program will be further drilling at Roe Hill planned for Q2 2013. A program of works has been submitted to the Western Australian Department of Mines and Petroleum (W.A. DMP) for up to 4000m of Reverse Circulation (RC) drilling.

There is strong evidence of the Kambalda style of nickel mineralisation occurring within the ultramafic rock types at Roe Hill, this is confirmed through previous drilling by WMC Resources, Inco and Oroya.

The historical drill intersections include:

- **0.5m @ 6.15% nickel from 155m in diamond hole ROE 114; and**
- **1.9m @ 1.65% nickel from 131.5m in diamond hole ORTL-1;**

Encouraging drill intersections combined with the down-hole electro-magnetic targets and the 3D analysis of Roe Hill will underpin the Company's commitment to a substantial follow up drill program.

HGS has been conducting an intensive review of the historical data from previous exploration at Roe Hill using modern 3D analysis techniques. Due to such extensive historical data being available for

Roe Hill, HGS will define the lithochemistry in 3D and establish a 3D model to delineate the ultramafic rock types hosting the high tenor massive nickel sulphide mineralisation at Roe Hill.

A fresh analysis and interpretation of the exploration data using modern techniques will help focus the 2013 proposed drilling program towards the most prospective zones and ensure the most cost effective exploration methodology. The Company looks forward to providing further updates on the 3D analysis results, drill targets and exploration timeline in the near future.

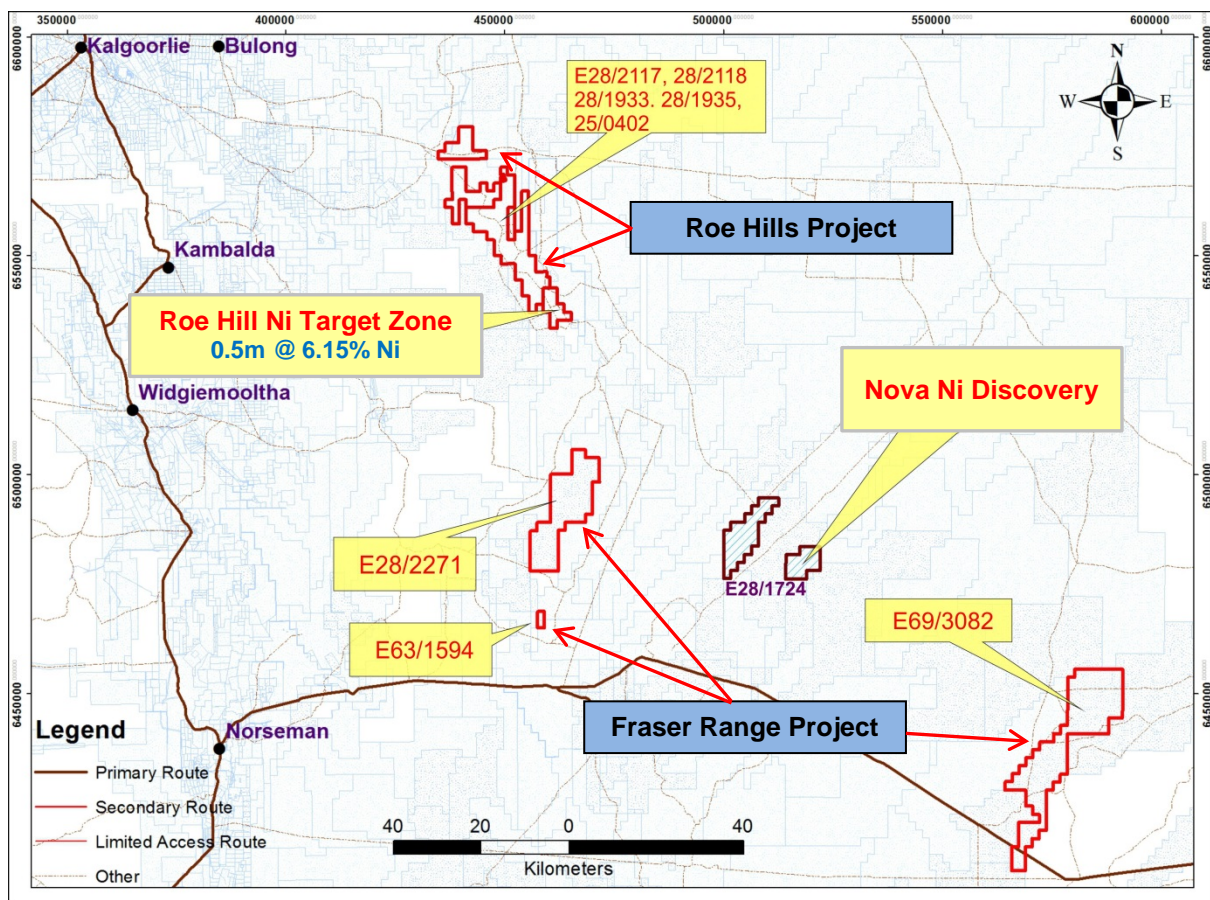


Figure 1. Geographical location of MPJ's Roe Hills and Fraser Range Projects.

For And On Behalf Of The Board

Joshua Wellisch
Managing Director
Mining Projects Group Limited

For further Information visit: www.miningprojectsgroup.com.au

'Principal Geologist at HGS Australia, Andrew Hawker, has over 30 years' experience in underground and surface mining, resource evaluation and exploration geology. The geological team at HGS Australia has direct experience in the Roe Hill region and the company has active field exploration programs in the Yilgarn region in 2013.'

COMPETENT PERSON STATEMENT:

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Andrew Hawker of Hawker Geological Services Pty Ltd. Mr Hawker is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hawker as a "Competent Person" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hawker consents to the inclusion of information in this announcement in the form and context in which it appears.