



26 November 2014

Dean Litis
ASX Markets Supervision Pty Ltd
Level 45
South Tower
525 Collins Street
Melbourne VIC 300

Dear Dean

Mining Projects Group Limited ("MPJ" or "the Company") is in receipt of your letter dated 21 November 2014 regarding the Company's Quarterly Report in the form of an Appendix 5B for the period ended 30 September 2014.

The Company responds to your questions as follows:

1. The Company will rely on its existing cash resources to fund its current activities.

The Company reserves its rights to raise further funds from the placement of equity securities, including its placement capacity under Listing Rule 7.1 and 7.1A.

In light of the above factors, the Company believes that it will have sufficient cash to fund its activities;

2. Whilst the Company continues with its existing drill program, MPJ expects to have similar negative operating cashflows to that of the quarter in question. Refer to "1" above for further information;
3. The Company Board and Management is focused on meeting its current objectives.
4. The Company can confirm that it is in compliance with ASX Listing Rules, in particular, Listing Rule 3.1;
5. The Company continues to adhere with Listing Rule 12.2. The Company's End of Year Accounts for 30 June 2014 identifies that the consolidated net asset position is \$1,927,085. In addition, the Company's existing liabilities are considerably lower than its assets. As described in "1" above, the Company will work within its capacity to raise finance to fund its current business objectives.

Regards

Adrien Wing
Company Secretary



ASX Compliance Pty Ltd
ABN 26 087 780 489
Level 4
Rialto North Tower
525 Collins Street
Melbourne VIC 3000

GPO Box 1784
Melbourne VIC 3001

Telephone 61 3 9617 8772
Facsimile 61 3 9614 0303
www.asx.com.au

21 November 2014

Adrien Wing
Company Secretary
Mining Projects Group Limited

By email

Dear Adrien

Mining Projects Group Limited (the "Company")- Appendix 5B- Quarter ended 30 September 2014

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 September 2014, released to ASX Limited ("ASX") on 31 October 2014 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0
2. Net negative operating cash flows for the quarter of \$593,000
3. Cash at end of quarter of \$859,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future exploration, development and administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?

3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous Disclosure: Listing Rules 3.1 – 3.1B".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by return email. It should not be sent to the Market Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30am AEDT Wednesday 26 November 2014**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

[Sent electronically without signature]

Dean Litis
Principal Adviser, Listings Compliance (Melbourne)