



COMPANY ANNOUNCEMENT

MINING PROJECTS GROUP COMMENCES NEW TALGA PEAK PROJECT RC DRILLING PROGRAMME

10 September 2008 : Mining Projects Group Limited (ASX : MPJ) announced today that it has commenced a 5000 metre RC drilling programme at its 80% owned Talga Peak Project located in the Pilbara region, near Port Hedland.

Earlier in the year MPJ completed both ground and down-hole EM (Electro-Magnetic) surveys conducted by Southern Geoscience Consultants (“SGC”). The ground EM Survey identified 16 EM conductors of which 5 were identified as being “moderately strong mid time anomalies that are considered to be bedrock responses of the type expected to be conducive for VMS deposits”. The downhole EM survey was designed to further establish the location of bedrock conductors associated with VMS style mineralisation. The surveys indicated that the best potential mineralisation at the Cord Prospect was most likely not intersected by the initial drill program undertaken in the 2006 – 7 financial year. The 5000 metre programme is designed for an average hole depth of 200 metres (ranging from 100m to 400m per hole) to properly investigate the targets illuminated from the EM surveys.

The purpose of the programme is to properly investigate a number of these EM targets and a new iron feature associated with a major regional structure which extends east – west through the project area extending to Moly Mines Limited’s Spinifex Ridge project.

The drilling programme is being implemented by McKay Drilling and results are expected to be available for release by early November. The company regards the current programme as a pivotal programme in establishing the prospectivity of the existing VMS targets at Talga Peak.

For And On Behalf Of The Board

Richard Revelins
Executive Director

DISCLAIMER

This report includes certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements.

These factors include, among other things, commercial and other risks associated with exploration activities, the meeting of objectives and other investment considerations, as well as other matters not yet known to the Company or not currently considered material by the Company.

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