



MPJO OPTION EXPIRATION NOTICE

30 June 2009

The Company wishes to announce that 1,023,136,413 options (MPJO) will expire on 31 July 2009 with an exercise price of \$0.009. Holders of the options must exercise the options prior to the expiry date otherwise the options will expire.

Details of the options are as follows:

* Number of options held:	1,023,136,413
* Exercise price:	\$0.009
* Due date for payment:	31 July 2009
* Consequences of not exercising:	options will lapse
* Date quotation will end:	24 July 2009
* Latest available option market price:	\$0.003
* Highest market price (last 6 mths):	\$0.004
* Lowest market price (last 6 mths):	\$0.001

If all the options described above were converted the total issued capital of the Company would be 2,856,690,475 shares on issue (given the difference between the exercise price – \$0.009 and the current share price – \$0.003, the company notes that the options (MPJO) are currently out of the money and it would not be financially rational for holders to exercise).

The Company will not be sending out expiry option notices to option holders.

MPJO Option holders seeking further information may contact the company offices at ++61 -3-9824 8166

For and On behalf of the Board,

A handwritten signature in black ink, appearing to read 'Richard Revelins', is written over a circular scribble.

Richard Revelins
Executive Director