



## COMPANY ANNOUNCEMENT

### **Investment Update**

Friday 22<sup>nd</sup> October 2010

Mining Projects Group Limited ("MPJ" or "the Company") wishes to advise on an investment held by the Company. Currently MPJ holds 1,000,000 fully paid ordinary shares with an average buy price of C\$0.73 in Polar Star Mining Limited ("Polar Star") (TSXV:PSR) which is listed on the Toronto Venture Exchange. Polar Star's closing price last night was C\$3.78.

This holding will be reviewed from time to time.

On Behalf Of the Board

Mr. Bryan J Frost  
Executive Chairman