

ASX ANNOUNCEMENT 23 November 2021

# Further high-grade gold zones intersected at Mt York

Latest assay results define a thick zone of shallow gold mineralisation at the eastern end of the historical Breccia Hill pit highlighting significant growth potential at Mt York

## **Highlights**

- Further significant assay results received from Reverse Circulation (RC) drilling at the 873,500oz Mt York Gold Project in the Pilbara Region of WA.
- Latest results have identified new high-grade lodes and thick shallow gold mineralisation in areas with minimal drilling. Best new intercepts include:
  - 20m @ 1.58g/t Au from 28m in KMYC141, including:
    - 4m @ 4.42g/t Au from 44m.
  - 12m @ 1.73g/t Au from 132m in KMYC142, including:
    - o 4m @ 2.89g/t Au from 136m.
  - 4m @ 3.38g/t Au from 68m in KMYC140.
  - 4m @ 2.51g/t Au from 96m in KMYC139.
- Thick zone of shallow mineralisation intersected at the eastern end of the Breccia Hill pit, with assays of up to 4.42g/t Au.
- Assay results pending for 28 drill holes, with several single-metre samples already in the laboratory awaiting analysis.
- Mining studies advancing and diamond drilling program planned for early next year.
- RC drilling program now completed for the year at the 873,500oz Mt York Gold Project with a total of 95 holes drilled for 14,988m.

Kairos' Executive Chairman, Terry Topping, said: "I would firstly like to congratulate our team on the successful completion of our 2021 drilling program at Mt York ahead of the onset of the northern wet season. We have been able to drill 95 holes for a total of just under 15,000m – a fantastic result which is testament to the dedication and hard work of our exploration field team. To all of them and the drillers who have supported us this year, a big thank-you.

"These latest results have built on our announcement of September, where we reported some exceptional results from 'The Gap' zone between the Main Hill and Breccia Hill pits. The latest results include a thick zone of shallow gold mineralisation at the eastern end of the Breccia Hill pit and some deeper extensions of previously intersected mineralisation, that we were able to target using a specialised track-mounted rig.

"We still have assay results pending for 28 holes, which should come through over the coming weeks and into early 2022. In addition, we are about to commence the previously announced follow-up in-fill drill air-core program at the Kangan Project. This will follow up the encouraging shallow gold results we reported recently and test some of the recently identified pegmatite targets, which have the potential for lithium mineralisation. With these and other programs in full swing, we expect to maintain a strong level of news-flow through into the New Year."



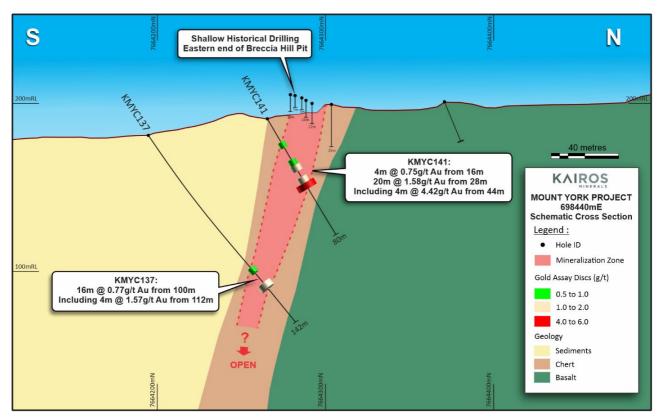


Figure 1: Schematic Cross-Section showing some of the latest assay results - Mt York deposit.

Kairos Minerals Ltd (ASX: KAI; "Kairos" or "the Company") is pleased to report further highly encouraging assay results from Reverse Circulation (RC) drilling at its 100%-owned **Pilbara Gold Project in WA** with the latest assay results continuing to demonstrate the substantial upside and growth potential at the 873,500oz Mt York Deposit.

The Company has now completed its major RC drill program at Mt York for the 2021 field season with a total of 95 drill-holes completed for 14,988m.

A track-mounted rig returned to the project in late October to follow up on results received from previously drilled holes. This specialised equipment was required to access complex locations, and eight drill holes were drilled to depths of up to 310m to test deeper extensions of the mineralisation down-dip.

The program has so far been successful in identifying new high-grade lodes and thick, shallow gold mineralisation in areas with minimal drilling. Further strong assay results have recently been returned, including:

- <u>20m @ 1.58g/t Au from 28m</u> in KMYC141, including:
  - o 4m @ 4.42g/t Au from 44m.
- 12m @ 1.73g/t Au from 132m in KMYC142, including:
  - o 4m @ 2.89g/t Au from 136m.
- 4m @ 3.38g/t Au from 68m in KMYC140.
- 4m @ 2.51g/t Au from 96m in KMYC139.



Drill hole KMYC141 returned exceptional gold results close to surface at the eastern end of the historical Breccia Hill open pit (see Figure 1 for a cross-section and Figure 2 for a plan view). This result increases the Company's confidence in the potential of the Project to deliver high-grade ore during the first years of mining.

Assay results are pending for 28 drill holes.

A breakdown of the drilling completed during the year is provided in Table 1 below:

Table 1	· RC drill.	holes com	nlatad at	Mt Vork I	Project
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Prospect	Drill Holes	<b>Total Meters</b>	Pending Assays (Holes)
Old Faithful	16	2403	0
Green Creek	5	400	0
Iron Stirrup North	6	752	3
Iron Stirrup	7	1337	0
Zakanaka	10	1293	0
Mt York	49	8555	23
Batavia	2	248	2
Total	95	14988	28

All of the assay results received to date are from four-metre composite samples. The single-metre samples are being collected, according to the results received from the composite samples, and submitted to Intertek Laboratories in Perth for gold and multi-element analysis.

The list of drill holes and significant intercepts is located at the end of this announcement in Table 2.

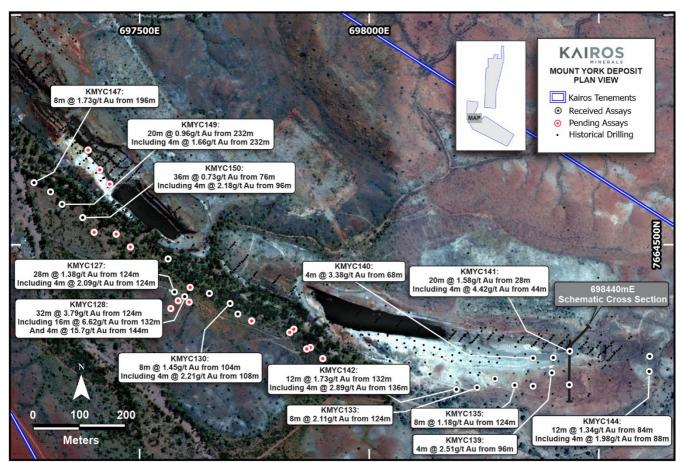


Figure 2: Plan view of the area showing the drill holes with the latest assay results.



## Next Steps

- Further assay results from the Mount York RC drilling.
- Commencement of AC drilling program at the Kangan Project.
- Mining studies for the Mt York Project.
- Geochemistry sampling results from Mt York, Wodgina, Kangan and Skywell Projects.
- Additional heritage surveys at the Kangan and Skywell Projects.

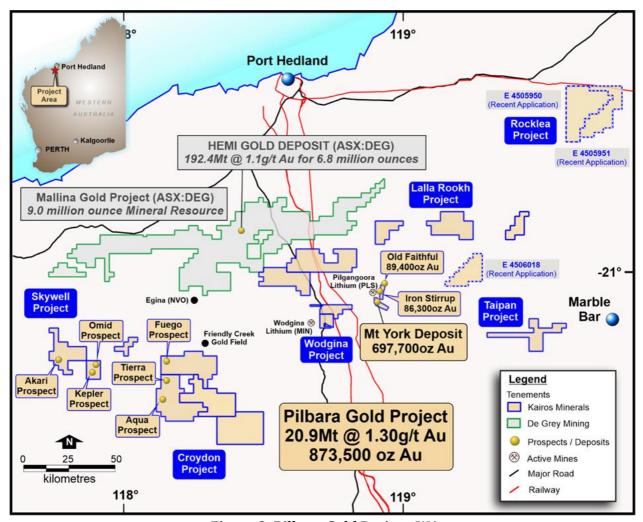


Figure 3: Pilbara Gold Project, WA.

With the authority of the Board.



#### **About Kairos Minerals**

Kairos Minerals (ASX: KAI) is a diversified West Australian-based exploration company which is focused on the exploration and development of two key project hubs located in WA's premier mining districts.

The Company's 100%-owned Pilbara Gold-Project has its central "hub" located  $\sim$ 100km south of Port Hedland in the world-class Pilgangoora district immediately adjacent to the major lithium-tantalum projects owned by Pilbara Minerals, which is currently in production.

Since acquiring the project in early 2016, Kairos has established a JORC Indicated 8.56Mt at 1.3 g/t for 366,000oz and Inferred 12.36Mt at 1.28 g/t for 507,000oz for a Total Mineral Resource of 20.93Mt @ 1.3g/t Au for 873,500oz (ASX announcement, 4 March 2020). The Project encompasses the historical Lynas Find gold project, which produced over 125,000oz of gold between 1994 and 1998.

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's recent exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel and cobalt mineralisation. Kairos' tenure adjoins the emerging Lake Roe gold discovery, owned by Breaker Resources (ASX: BRB).

In the Pilbara, Kairos also holds 2,026 square kilometres of tenure (granted and applications) which is highly prospective for gold discoveries.

Kairos has been well recognised for its industry leading technical team that includes its Chairman Terry Topping (Taipan Resources NL, Cauldron Energy Ltd), Technical Director Neil Hutchison (Poseidon Nickel, Jubilee Mines) and consulting specialists.

### For further information, please contact:

#### **Investors:**

Mr Terry Topping Executive Chairman Kairos Minerals Limited

#### Media:

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#### **COMPETENT PERSON STATEMENT:**

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Terry Topping, who is a Director of Kairos Minerals Ltd and who is also a Member of AusIMM. Mr Topping has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Topping has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.



Table 2: List of drilled holes and significant intercepts completed at Mt York Project

Oject			s complete	ссрс	· IIItC	iiiicaii	s and sign	incu noic	Z. Dist of al	Tubic
Au (ppm)	Length (m)	From (m)	Total Depth (m)	Az	Dip	RL	MGAN	MGAE	Hole	Prospect
Pending Assays			60	45	-60	180	7665422	696959	KMYC111A	Mt York
Pending Assays			80	45	-60	180	7665337	696996	KMYC121	Mt York
Pending Assays			114	45	-60	179.1	7665066	697055	KMYC122	Mt York
NSA			100	45	-60	182	7665094	697074	KMYC123	Mt York
NSA			70	45	-60	182	7665122	697104	KMYC124	Mt York
0.56	16	96	200	40	-60	190	7664976	697110	KMYC125	Mt York
1.25	4	156	192	70	-60	180	7665206	697003	KMYC126	Mt York
1.18	36	124	204	45	-60	177	7664397	697576	KMYC127	Mt York
2.09	4	124	including							
0.50	4	188								
3.79	32	124	220	45	-60	177.3	7664387	697598	KMYC128	Mt York
6.62	16	132	including							
15.7	4	144	including							
0.66	4	200	including							
0.6	4	92	204	40	-60	175	7664394	697652	KMYC129	Mt York
1.17	4	136								
1.63	4	156								
1.45	8	104	132	45	-60	176	7664372	697697	KMYC130	Mt York
2.21	4	108	including							
0.68	4	128								
1.06	8	104	198	40	-60	176	7664349	697714	KMYC131	Mt York
1.62	4	108	including							
1.03	4	100	114	40	-60	177	7664334	697744	KMYC132	Mt York
2.10	8	124	180	0	-60	178	7664189	698235	KMYC133	Mt York
1.01	4	116	120	0	-60	181	7664208	698274	KMYC134	Mt York
1.18	8	124	160	0	-55	180	7664194	698317	KMYC135	Mt York
2.14	4	124	148	0	-55	181.3	7664192	698357	KMYC136	Mt York
0.81	4	100	142	0	-55	182	7664195	698436	KMYC137	Mt York
1.57	4	112								
0.58	4	28	100	0	-60	187	7664254	698401	KMYC138	Mt York
1.04	8	44								
1.26	4	48	including							
0.66	4	60								
2.51	4	96	118	0	-60	186	7664221	698398	KMYC139	Mt York
3.38	4	68	94	0	-60	187	7664253	698357	KMYC140	Mt York
0.76	4	16	80	0	-60	192	7664268	698437	KMYC141	Mt York
1.58	20	28								
4.42	4	44	including							
1.72	12	132	190	0	-60	177	7664185	698190	KMYC142	Mt York
2.90	4	136	including							
1.12	4	8	88	0	-55	182.3	7664257	698611	KMYC143	Mt York
0.52	4	40				·				



Prospect	Hole	MGAE	MGAN	RL	Dip	Az	Total Depth (m)	From (m)	Length (m)	Au (ppm)
Mt York	KMYC144	698610	7664224	180	-60	0	118	84	12	1.34
Mt York	KMYC147	697270	7664635	176	-60	45	262	120	4	0.65
			•	•				156	4	0.68
								184	4	1.09
								196	8	1.73
							including	196	4	1.79
								220	4	1.43
Mt York	KMYC148	697306	7664615	175	-60	45	244	120	4	1.21
								132	4	0.54
								184	4	0.57
								224	4	0.71
Mt York	KMYC149	697331	7664588	175.6	-60	45	280	192	4	1.36
								216	4	0.69
								232	20	0.97
							including	232	4	1.66
Mt York	KMYC150	697376	7664559	175	-60	45	219	44	4	0.51
								76	12	0.70
							including	84	4	1.27
								96	16	0.91
							including	96	4	2.18
								152	4	1.55
Mount York	KMYC183	697401	7664527	177	-60	45	244			Pending Assays
Mount York	KMYC184	697449	7664523	175	-60	45	196			Pending Assays
Mount York	KMYC185	697480	7664495	174	-60	45	22			Pending Assays
Mount York	KMYC186	697562	7664469	175	-60	45	172			Pending Assays
Mount York	KMYC187	697836	7664316	176	-60	45	196			Pending Assays
Mount York	KMYC188	697872	7664276	175	-60	45	196			Pending Assays
Mount York	KMYC189	697827	7664309	181	-60	0	208			Pending Assays
Mount York	KMYC190	697864	7664273	180	-60	0	214			Pending Assays
Mount York	KMYC191	697899	7664252	179	-60	0	196			Pending Assays
Mount York	KMYC192	697435	7664632	218	-60	45	58			Pending Assays
Mount York	KMYC193	697413	7664663	215	-60	45	160			Pending Assays
Mount York	KMYC194	697388	7664706	203	-60	45	148			Pending Assays
Mount York	KMYC195	697608	7664375	177	-60	45	240			Pending Assays
Mount York	KMYC196	697584	7664378	176	-60	45	260			Pending Assays
Mount York	KMYC197	697568	7664361	197	-60	45	256			Pending Assays
Mount York	KMYC198	697610	7664407	173	-55	45	202			Pending Assays
Mount York	KMYC199	697542	7664331	173	-60	45	310			Pending Assays
Mount York	KMYC200	697545	7664376	175	-60	45	292			Pending Assays
Mount York	KMYC204	697357	7664531	175	-60	45	274			Pending Assays
Mount York	KMYC205	697355	7664573	175	-60	45	280			Pending Assays



								1		MINERAL
Prospect	Hole	MGAE	MGAN	RL	Dip	Az	Total Depth (m)	From (m)	Length (m)	Au (ppm)
Green Creek	KMYC112	699410	7670920	202	-60	90	80			NSA
Green Creek	KMYC113	699440	7670920	200	-60	90	80			NSA
Green Creek	KMYC114	699435	7671000	203	-60	90	80			NSA
Green Creek	KMYC115	699446	7671040	204	-60	90	80			NSA
Green Creek	KMYC167	699411	7671001	205	-60	90	80	16	4	2.51
Iron Stirrup										NSA
North	KMYC116	699440	7670402	193	-60	105	100			11371
Iron Stirrup	VN 4V/C117	600400	7670205	105	<b>CO</b>	105	112			NSA
North Iron Stirrup	KMYC117	699480	7670395	195	-60	105	112			
North	KMYC118	699535	7670257	195	-60	105	124			Pending Assays
Iron Stirrup										Danding Assess
North	KMYC119	699490	7670268	192	-60	105	124			Pending Assays
Iron Stirrup										Pending Assays
North	KMYC120	699715	7670194	202	-60	285	172			
Iron Stirrup North	KMYC168	699560	7670375	199	-60	285	120			NSA
1401111	KIVITCIOO	033300	7070373	133	00	203	120		<u> </u>	
Old Faithful	KMYC151	700113	7671617	217	-60	270	99			NSA
Old Faithful	KMYC152	700191	7671754	226	-60	270	105	36	8	0.58
Old Faithful	KMYC153	700316	7671717	226	-60	270	180	128	8	1.19
0.		7 000 20	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7				including	128	4	1.71
							meraamg	172	8	1.26
							including	172	4	1.77
Old Faithful	KMYC154	700341	7671714	227	-60	270	100	16	8	1.91
							including	16	4	2.58
Old Faithful	KMYC155	700394	7671707	229	-60	270	180	24	4	0.77
			1					172	4	0.51
Old Faithful	KMYC156	700226	7671606	221	-60	270	160	72	28	1.43
Old Falcina:	111111111111111111111111111111111111111	700220	7072000			2,0	including	76	4	1.13
							including	80	4	1.63
							including	84	4	2.37
							including	88	4	1.67
							including	92	4	1.65
Old Faithful	KMYC157	700272	7671605	221	-60	270	119	92	4	NSA
Old Faithful	KMYC157	700272	7671603	227	-60	270	120			NSA
Old Faithful	KMYC159	700128	7671360	215.5	-60	270	240	44	8	0.72
Old Falcinal	KWITCISS	700101	7071300	213.3	00	270	240	76	4	0.54
								176	4	0.70
Old Faithful	KMYC160	700000	7671166	208	-60	270	140	16	4	0.58
Old Faithful	KMYC161	700048	7671166	209	-60	270	160	16	4	0.57
Old Faithful	KMYC162	700076	7671165	211	-60	270	180	104	8	0.58
Old Faithful	KMYC163	700102	7671168	214	-60	270	180	40	36	0.58
2.3.1 3.011131		. 30202					including	72	4	1.47
							meraumg	12		1.7/



h Au (ppm)	Length (m)	From (m)	Total Depth (m)	Az	Dip	RL	MGAN	MGAE	Hole	Prospect
NSA			120	270	-60	212	7671116	700043	KMYC164	Old Faithful
NSA			180	270	-60	218	7671160	700143	KMYC165	Old Faithful
0.65	48	12	140	270	-60	216	7671113	700083	KMYC166	Old Faithful
1.22	4	12	including							
2.19	4	72	80	100	-60	215	7669558	699264	KMYC169	Iron Stirrup
NSA			120	90	-55	224	7669502	699259	KMYC170	Iron Stirrup
NSA			150	90	-55	224	7669497	699242	KMYC171	Iron Stirrup
NSA			273	110	-55	200	7669319	699112	KMYC172	Iron Stirrup
0.86	16	28	238	90	-50	204	7669218	699135	KMYC201	Iron Stirrup
1.17	4	28	including							
0.74	4	184								
NSA			238	90	-60	215	7668782	699423	KMYC202	Iron Stirrup
NSA			238	90	-60	209	7668730	699401	KMYC203	Iron Stirrup
NSA			207	270	-60	195	7666281	698008	KMYC173	Zakanaka
NSA			260	270	-60	198	7666447	697973	KMYC174	Zakanaka
NSA			197	270	-60	198	7666454	697928	KMYC175	Zakanaka
2.61	4	36	120	270	-60	196	7666284	697971	KMYC176	Zakanaka
1.27	8	68								
1.74	4	72	including							
0.58	4	4	60	45	-60	194	7666219	698117	KMYC177	Zakanaka
NSA			60	45	-60	194	7666209	698105	KMYC178	Zakanaka
0.60	8	52	69	45	-60	194	7666199	698098	KMYC179	Zakanaka
NSA			150	45	-60	195	7666401	697798	KMYC180	Zakanaka
NSA			58	45	-60	190	7666007	698046	KMYC181	Zakanaka
NSA			112	45	-60	190	7666191	698087	KMYC182	Zakanaka
Pending Assa			130	270	-60	204	7661555	701578	KMYC145	Batavia
Pending Assa			118	90	-60	204	7661553	701480	KMYC146	Batavia

Selected intercepts at 0.5g/t Au lower cut, 4m maximum internal waste (except for KMYC163 – 8m and KMYC166 – 12m).

NSA: No Significant Assays.



# Appendix 1 – Kairos Minerals – Pilbara Gold Project JORC Code, 2012 Edition – Table 1

# **Section 1 Sampling Techniques and Data**

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul> <li>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul> <li>In Mount York Project the samples from RC drilling were split on a 1 metre sample interval at the rig cyclone.</li> <li>Samples from this initial drilling program were collected on four meters composites.</li> <li>Additional individual single meters samples will be collected if significant results return from the four meters composites.</li> <li>All samples were delivered by Kairos personnel to RGR Road Haulage in Port Hedland for transport to Intertek Minerals Laboratory in Perth WA for final analysis.</li> <li>All samples from RC drilling are submitted for Four Acid Multi-Element Analysis (4A/OE33), Fire Assay for Gold (FA/ICP-OES).</li> </ul>
Drilling techniques	<ul> <li>Drill type (e.g., core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face- sampling bit, or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul> <li>Reverse Circulation drilling is being carried out by Orlando Drilling company using a track-mounted rig. In general, the material is recovered as pulverised and rock chip samples.</li> <li>All the holes are surveyed by the drilling supervisor/senior driller at regular intervals downhole, approximately 10 meters, using a Gyroscope survey instrument.</li> </ul>
Drill sample recovery	<ul> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul> <li>RC samples were logged in detail at the drill site by supervising geologists and recorded in the Company's database.</li> <li>Overall recoveries were excellent and there were no significant sample recovery problems.</li> <li>Sample depths are continually checked against the rod string depth during the drilling process by the senior driller.</li> </ul>
Logging	<ul> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul> <li>Detailed geological logging of the entirety of each hole by Kairos geologists is carried out on the RC chips and recorded as a qualitative description of colour, lithological type, grain size, structures, minerals, alteration, and various other features.</li> <li>Same geological logging workflow was executed in Kangan Project samples along the field campaign.</li> <li>Representative material was sieved and collected as 1m individual samples in number-coded plastic chip trays and stored at the Company's site storage facility in Perth.</li> <li>Photography of chips is not routinely done.</li> <li>Detailed petrological studies are planned for selected samples to assist in ongoing evaluation.</li> </ul>



Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	<ul> <li>If core, whether cut or sawn and whether quarter, half or all cores taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul> <li>Most RC samples were dry. Minor water ingress occurred during rod/bit changes however samples were generally dry once active drilling recommenced.</li> <li>Samples were collected at 1m intervals via on-board cone splitters then laid out on the ground in the case of RC work collected in large, numbered calico bags.</li> <li>Sample quality was ensured by monitoring sample volume and by regularly cleaning the rig cyclone &amp; sample splitters (RC).</li> <li>Sampling sheets were prepared and checked by Kairos' site geologists and field technicians to ensure correct sample representation.</li> <li>In RC drilling QAQC samples are included at the rates 1:25 as certified reference material (standard). Duplicate samples were collected, and blanks were also included.</li> <li>The QAQC samples will be analysed, and the results compared with the original sample to provide an assessment of the sampling procedures and laboratory results.</li> </ul>
Quality of assay data and laboratory tests	<ul> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</li> </ul>	<ul> <li>Kairos RC drilling samples are submitted to Intertek laboratory in Perth for Four Acid Multi-Element Analysis ICP-OES (4A/OE33). The gold analysis will be carried out via the FA 25/OE or MS technique being Fire Assay with 25g lead collection fire assay in new pots, analysed by Inductively Coupled Plasma Mass Spectrometry.</li> <li>Fire Assay is an industry-standard for gold, and it is considered appropriate.</li> <li>Certified Reference Materials (CRM or standards) are inserted every 25th sample to assess the assaying accuracy of the external laboratories.</li> <li>No laboratory audits were undertaken.</li> </ul>
Verification of sampling and assaying	<ul> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul> <li>Primary data (geological) was collected using previously defined standard codes and the information uploaded in Excel files on laptop computers by Senior Supervising Geologists.</li> <li>No twin holes were drilled.</li> <li>All data is received and stored securely in digital format in the Company's database.</li> <li>Final data is rigorously interpreted by Kairos' geoscientific personnel.</li> <li>All RC holes were surveyed down-hole with north-seeking gyroscopic survey instruments by the supervising/senior driller.</li> </ul>
Location of data points	<ul> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul> <li>Kairos collars surveyed by handheld GPS with an accuracy of +/- 5m.</li> <li>All holes are in MGA94 Zone 50 (GDA94).</li> </ul>
Data spacing and distribution	<ul> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul> <li>Minimal sample spacing for assay samples is 1m and maximum composite sample spacing is 4m.</li> <li>In RC drilling at Mount York Project, the hole spacing varies according to the target and geological setting along section lines.</li> </ul>
Orientation of data in relation to geological structure	<ul> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is</li> </ul>	<ul> <li>Most RC holes are drilled at -60 deg to provide true width intersections of the targeted horizon.</li> <li>Holes are designed to intersect the geological contacts/targets as close to perpendicular as possible in order to provide approximate true width intercepts.</li> </ul>



Criteria	JORC Code explanation	Commentary
	considered to have introduced a sampling bias, this should be assessed and reported if material.	
Sample security	The measures taken to ensure sample security.	<ul> <li>The sample chain of custody is managed by Kairos.</li> <li>All samples were collected in the field at the project site in number-coded calico bags/secure labelled poly weave sacks by Kairos' geological and field personnel.</li> <li>All samples were delivered directly to the responsible laboratory or associated carrier by Kairos personnel before being transported to the laboratory in Perth WA for final analysis.</li> </ul>
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits have been completed.



## **Section 2 Reporting of Exploration Results**

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.  The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	<ul> <li>Kairos Minerals owns the Tenements 100%.</li> <li>The Mount York Project has eleven granted Prospecting Licenses 45/2987 to 2989 and 45/2991 to 45/2998.</li> <li>Kairos is not aware of any existing impediments nor of any potential impediments which may impact ongoing exploration and development activities at the project site.</li> </ul>
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	In Mount York Project significant historical gold exploration including surface geochemical sampling, airborne and ground electromagnetic surveys, RAB, AC, RC, and DD drilling was already acknowledged in previous ASX announcements.
Geology	Deposit type, geological setting, and style of mineralisation.	<ul> <li>Mount York Project is in the Strelley greenstone belt of Pilbara Craton. The local style indicates that the gold mineralisation is hosted mainly by the banded iron formation associated with quartz-veins and breccias.</li> </ul>
Drill hole Information •	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:  • easting and northing of the drill hole collar.  • elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar  • dip and azimuth of the hole  • down hole length and interception depth  • hole length.  If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	The coordinates and other attributes of the drill holes relevant to the work performed at Mt York Project is included in Table 2 at the end of the release.



Criteria	JORC Code explanation	Commentary
Data aggregation methods	<ul> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	The result from the Mount York drilling program was reported with 0.5g/t cut-off for Au. With a maximum internal dilution of 8m.
Relationship between mineralisation widths and intercept lengths	<ul> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>	<ul> <li>All intercepts reported are measured in down-hole metres.</li> <li>All holes are oriented to provide intersections that are orthogonal to the respective targeted horizon.</li> </ul>
Diagrams	<ul> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	Relevant diagrams have been reported in this document.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.	All relevant results for this stage have been reported.
Other substantive	Other exploration data, if meaningful and material, should be reported including	All relevant and meaningful data has been reported.

Criteria	JORC Code explanation	Commentary
Exploration data	<ul> <li>(but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	• The qualitative analysis relies on <i>in situ</i> geological observations and correlation with local and regional previous results.
Further work	<ul> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul> <li>Assay results from the Mount York RC drilling.</li> <li>AC drilling program at Kangan Project.</li> <li>Mining studies for the Mt York Project.</li> <li>Geochemistry sampling results from Mt York, Wodgina, Kangan and Skywell projects.</li> <li>Additional heritage surveys at Kangan and Skywell projects.</li> </ul>