



## COMPANY ANNOUNCEMENT

### PLACEMENT OF SHARES AND OPTIONS

**19 July 2007** : Mining Projects Group Limited (MPJ) announced today that it had reached agreement with Melbourne Capital Limited, subject to shareholder approval, for a private placement to sophisticated investors of up to 330,000,000 new shares and 1 for 1 attaching options at an issue price of 0.7 cents per share. If fully subscribed, the placement will raise up to \$2.31 million before allowing for costs associated with the issue. The attaching options are exercisable at 0.9 cents per share on or before 31 July 2009 and will rank pari passu in all respects with the company's existing listed options.

Funds raised from the placement are proposed to be predominantly applied to working capital purposes and potentially towards securing new opportunities for the company. A notice of meeting which will contain further details is being prepared and will be dispatched to shareholders shortly.

The company will also be seeking shareholder approval to allow directors to participate in this placement on the same basis as other investees.

For And On Behalf Of The Board

Richard Revelins  
Director