



14th July 2014

CAPITAL RAISING

Mining Projects Group Limited (ASX:MPJ) (**the Company** or **MPJ**) is pleased to announce that it has entered into an agreement (**Mandate**) with Alignment Capital Pty Ltd (**Alignment**), a corporate authorised representative of Pearce Callahan & Associates Pty Ltd [AFSL 288877], in respect of a proposed capital raising of up to \$1,398,000 (before costs).

Under the terms of the Mandate Alignment have agreed to act as lead broker, on a best endeavours basis, to seek to place up to 233 million ordinary fully paid MPJ shares (**Placement Shares**) with professional and sophisticated investors at an issue price of \$0.006 (0.6 cents) per share. It is intended that the Placement Shares will be issued without shareholder approval within the Company's available placement capacity under Listing Rules 7.1 and 7.1A. The terms of the proposed placement provide that each Placement Share will be issued with a free-attaching option (MPJO) having an exercise price of \$0.01 (1 cent) and an expiry date of 30 June 2016 (**Placement Options**). The issue of the Placement Options will be subject to shareholder approval to be obtained following the issue of the Placement Shares.

Alignment has advised the Company that to date, they have received binding commitments for subscriptions of \$1,398,000.

Alignment will receive placement and management fees equal to 6% (excluding GST) of funds raised. In addition Alignment (or its nominee/s) will receive 50 million options issued on the same terms as the Placement Options. The issue of options to Alignment will be subject to shareholder approval.

Funds raised from the proposed placement will be applied to the development of the Company's existing projects and specifically the recently announced programme of works at the Roe Hills Nickel Project (refer ASX Announcement 8 July 2014 – "*New Nickel Sulphide Targets Identified for Drilling at Roe Hills*") and as working capital.

A further announcement will be made by the Company upon completion of the proposed placement at the time the Placement Shares are issued.

ENDS

For further information please contact:

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For online Information visit: www.miningprojectsgroup.com.au