



17 June 2009

NON-RENOUNCEABLE PRO RATA RIGHTS ISSUE

Mining Projects Group Limited (ASX Code: MPJ) ("the Company") advises that it lodged a Prospectus with ASIC on 16 June 2009 in respect of a non-renounceable rights issue of one (1) new share for every two (2) shares held at an issue price of 0.2 cents (\$0.002) together with one free option for every new share successfully subscribed for ("the Rights Issue"). Each new option will have an exercise price of 0.2 cents (\$0.002) and an expiry date of 6 July 2014.

The indicative timetable for the Rights Issue is as follows:

Event	Date
Lodgement date	Tuesday 16 June 2009
Notice to shareholders	Thursday 18 June 2009
Securities quoted on 'Ex' basis	Friday 19 June 2009
Record date	Thursday 25 June 2009
Dispatch of Prospectus	Monday 29 June 2009
Closing date	Monday 13 July 2009
Securities Quoted on deferred settlement basis	Tuesday 14 July 2009
Dispatch Date	Tuesday 21 July 2009

Note: The above dates are indicative only and announcements will be made regarding any changes. The Company reserves the right to extend the Closing Date without further notice. Shareholders should refer to announcements to ASX by the Company on the ASX website and the Company's website for updated information about the Closing Date and timetable.

The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares.

The Company has entered into an underwriting agreement with Peregrine Corporate Limited ("Peregrine"), whereby Peregrine has agreed to underwrite a shortfall in acceptances of the offer up to \$916,777 (458,388,515 fully paid shares and options).

The Company will apply to ASX for quotation of the shares offered. In addition, subject to being able to satisfy any requirements imposed by the ASX Listing Rules, the Company will make an application to quote the new options that are issued pursuant to the Rights Issue.

Offers of the Company's shares are made in the Prospectus dated 16 June 2009 which has been lodged with the Australian Securities and Investments Commission and ASX. Anyone wishing to acquire the Company's shares who is eligible to participate in the Rights Issue will need to complete an entitlement and acceptance (or application) form that will accompany the Prospectus. A copy of the Prospectus can be viewed on the website of ASX (www.asx.com.au), or the Company's website (www.miningprojectsgroup.com.au) or can be requested from the Company. Before deciding to acquire shares, you should read and consider the Prospectus in its entirety and, if any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible Shareholder.

Yours faithfully,
MINING PROJECTS GROUP LIMITED

RICHARD REVELINS
Executive Director