



## COMPANY ANNOUNCEMENT

### **Acquisition Update**

**27 March 2012**

Mining Projects Group Limited (ASX : MPJ) ("the Company") announces it has now executed the definitive agreement with all vendors to acquire Delcarmen Energy Limited ("Delcarmen"). Delcarmen has filed two Exploration Permits for Coal applications (EPCA's) north and east of Kingaroy (applications for EPC 2527 & EPC 2528), approximately 170kms west of Brisbane. The Company is in the process of finalising a Notice of Meeting which will be despatched shortly to shareholders seeking their approval for various share and option issues associated with this transaction.

The Company will continue to seek further opportunities to develop a prospective portfolio of coal projects.

For And On Behalf Of The Board

Bryan Frost  
Chairman  
Mining Projects Group Limited