



COMPANY ANNOUNCEMENT

CAPITAL CONSOLIDATION TIMETABLE

Tuesday 7th September 2010

As proposed in resolution 5 of the Company's forth coming General Meeting of members, to be held on Thursday 9th September 2010 at 10:30am (AEST), the Company wishes to advise security holders of the proposed timetable of key events in relation to the consolidation of capital.

The capital consolidation timetable shown below is based on the assumption that shareholders will approve resolution 5 to consolidate the Company's issued capital on the basis that each parcel of fifty (50) Mining Projects Group securities (or part thereof) held will be consolidated into one (1) Mining Projects Group security with effect from the date resolution 5 receives approval from shareholders.

As stated in the Notice of General Meeting, announced to the market on 10 August 2010, the proposed consolidation is intended to simplify the administration of the Company's share registry.

Please note that the dates shown below may be subject to further change, at which time the Company will advise the market of any such changes.

DATE	EVENT
Thursday 9 th Sept 2010	MPJ General Meeting held, and assuming resolution 5 is passed, Company advises the market that shareholders have approved the consolidation via Results of General Meeting announcement to the market.
Friday 10 th Sept 2010	Last day trading in pre-consolidation securities
Monday 13 th Sept 2010	Trading in consolidated securities on deferred settlement basis commences
Friday 17 th Sept 2010	Last day for Company to register transfers on a pre-consolidation basis
Friday 24 th Sept 2010	Dispatch date - Deferred settlement market ends

And On Behalf Of the Board

Richard Revelins
Director