



16 March 2015

Dear Optionholder,

NON-RENOUNCEABLE RIGHTS ISSUE

Mining Projects Group Limited ("MPJ" or "the Company") is undertaking an underwritten pro-rata non-renounceable rights issue offer pursuant to an offer notice and an offer document under section 708AA of the Corporations Act 2001 (Cth).

The offer to eligible shareholders is 1 new share for every 5 shares held at the Record Date at an issue price of 0.6 cents (\$0.006) per share and one free attaching MPJO listed option for every new share subscribed to raise up to approximately \$1.6 million before costs of the issue ("the Offer"). Each listed MPJO option has an exercise price of 1 cent (\$0.01) and an expiry date of 30 June 2016.

The Offer is underwritten by Alignment Capital Pty Ltd [ACN 167 124 754].

The Offer is being made to existing MPJ shareholders registered in Australia and New Zealand. The terms of the Offer are set out in the offer notice and offer document released to ASX as an announcement on 16 March 2015, which are also available to be viewed at the Company's website at www.miningprojectsgroup.com.au. A copy of the offer document and a personalised entitlement and acceptance form will be sent to each eligible shareholder.

There is no entitlement to participate in the Offer in respect of the existing options you currently hold unless you exercise those options and are entered onto the register as a shareholder on or before the Record Date.

The Offer timetable is set out below:

Lodgement of offer announcement and Appendix 3B	16 March 2015
Existing shares quoted 'ex' rights	19 March 2015
Record Date for determining Entitlements to participate in Offer (at 7.00 pm in Melbourne, Victoria)	23 March 2015
Dispatch of Offer Document and Entitlement & Acceptance Form	26 March 2015
Closing Date for acceptance of Offer and payment in full (at 5.00pm in Melbourne, Victoria)	8 April 2015
Shares and options quoted on deferred settlement basis	9 April 2015
Company notifies ASX of under subscriptions	13 April 2015
Issue date. Deferred settlement trading ends.	15 April 2015

The dates above are indicative only and subject to change. Subject to the Corporations Act and ASX Listing Rules, MPJ reserves the right to amend this indicative timetable. In particular MPJ reserves the right to extend the Closing Date or withdraw the offer without notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for the issue of shares and options.

Your MPJO options are exercisable at 1 cent, with other class of options exercisable at 10 cents, 25 cents, 50 cents and 1 cent respectively. As referred to above, the Offer price is 0.6 cents (\$0.006) per new share. The closing price of the Company's listed fully paid ordinary shares on ASX on 16 March 2015 was 0.5 cents (\$0.005). Information about the prices at which the Company's securities trade can be obtained from the ASX's website (www.asx.com.au) under the code "MPJ", the Company's website (www.miningprojectsgroup.com.au) and daily newspapers.

If you wish to participate in the Offer in respect of some or all of your existing options, it will be necessary for you to exercise those options. To exercise your options (if you choose to do so), complete a notice of exercise of options and lodge that notice with the Company, together with your payment for the number of options you wish to exercise. **If payment for the exercise of options is not received prior to the Record Date (being 23 March 2015), you will not be able to participate in the entitlement offer in respect of any options which are unexercised.**

If you do not wish to participate in the entitlement offer in respect of your existing options, you do not need to take any action.

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety and, if in any doubt, consult with your professional advisor.

Yours faithfully
MINING PROJECTS GROUP LIMITED



Adrien Wing
Company Secretary