



COMPANY ANNOUNCEMENT

CAPITAL CONSOLIDATION

Tuesday 21st September 2010

Mining Projects Group Limited (MPJ) wishes to advise that the process to consolidate the shares and options of the Company on a fifty (50) for one (1) basis is now complete in accordance with section 254H(1) of the Corporations Act.

The consolidation was approved by shareholders at the Company's general meeting held on the 9th September 2010.

The consolidation has been completed on the basis of every 50 fully paid ordinary shares in the capital of the Company being consolidated into one fully paid ordinary share in the capital of the Company, and every 50 options in the capital of the Company being consolidated into one new option in the capital of the Company.

In accordance Appendix 7A of the ASX listing rules, the company confirms that each shareholder and optionholder will be sent a notice on Friday 24th September 2010 advising the number of shares and options held before and after consolidation.

The consolidation of the Company's securities comprised of the following:

ASX Code	Pre-Consolidation		Post-Consolidation		Terms
	Number	Exercise Price	Number	Exercise Price	
MPJ	3,497,671,428	-	69,953,438	-	Fully Paid Ordinary Shares
MPJOA	2,065,030,572	\$0.002	41,300,619	\$0.10	Exercisable on or before 6 July 2014

And On Behalf Of the Board

A handwritten signature in blue ink, appearing to read 'B. J. Frost', is positioned above the name of the Executive Chairman.

Mr. Bryan J Frost
Executive Chairman