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23 November 2017

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ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

By facsimile
1300 135 638

Adrien Wing
Company Secretary
Kairos Minerals Limited
Level 1, 14 Outram St
West Perth WA 6005

By facsimile
+61 3 9614 0550

Notice of Initial Interest of Substantial Holder: Kairos Minerals Limited (ASX: KAI)

We act for 2176423 Ontario Ltd.

We attach a Form 603 (Notice of Initial Interest of Substantial Holder) on behalf of our client.



John Mollard
Partner

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** In cooperation with
Trench, Rossi e Watanabe
Advogados

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Kairos Minerals Limited

ACN/ARSN 84 006 189 331

1. Details of substantial holder (1)

Name 2176423 Ontario Ltd.

ACN (if applicable) Not applicable

The holder became a substantial holder on Nov. 22, 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	110,909,091	110,909,091	14.25%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
2176423 Ontario Ltd.	Relevant interest under section 608(1)(a) of the Corporations Act, as the holder of ordinary shares	110,909,091 ordinary shares
Eric Sprott	Relevant interest under section 608(3) of the Corporations Act, being a relevant interest held through a body corporate (2176423 Ontario Ltd.) which Eric Sprott controls	110,909,091 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
2176423 Ontario Ltd.	2176423 Ontario Ltd.	2176423 Ontario Ltd.	110,909,091 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
2176423 Ontario Ltd.	27-Sept17	A\$0.041		20,000,000 ordinary shares
2176423 Ontario Ltd.	22-Nov-17	A\$0.055		90,909,091 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eric Sprott	Relevant interest under section 608(3) of the Corporations Act, being a relevant interest held through a body corporate (2176423 Ontario Ltd.) which Eric Sprott controls

7. Addresses

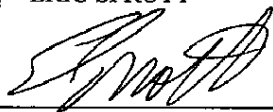
The addresses of persons named in this form are as follows:

Name	Address
2176423 Ontario Ltd.	2600-200 Bay Street, Toronto, ON, Canada M5J 2J1
Eric Sprott	c/o 2600-200 Bay Street, Toronto, ON, Canada M5J 2J1

Signature

print name ERIC SPROTT

capacity PRESIDENT



date November 22, 2017