

APPENDIX 4D

For the Half Year Ended 31 December 2013

Results for Announcement to the Market

Current Reporting Period - Half year ended 31 December 2013

Previous Reporting Period - Half year ended 31 December 2012

Revenues	Up	35.41%	to	\$11,117
Loss after tax attributable to members	Down	66.48%	to	(\$665,703)
Net loss for the period attributable to members	Down	66.48%	to	(\$665,703)

Dividends (Distribution)	Amount per Security	Franked Amount per Security
Final dividend	n/a	n/a
Previous corresponding period	n/a	n/a
Net Tangible Asset per Security (cents per security)		
As at 31 December 2013	0.002	
As at 31 December 2012	0.45	
Record date for determining entitlements to dividend	n/a	
Explanation of the above information:		
Refer to the Directors' Report - Review of Operations.		

2. Details of entities over which control has been gained or lost during the period

None

3. Details of individual and total dividends

None

4. Details of dividend reinvestment plans in operation.

None

5. Details of Associates and Joint Ventures

None

6. These accounts have been subject to review and there has been no qualification or dispute.



MINING
PROJECTS GROUP

ABN: 84 006 189 331

Appendix 4D - Interim Financial Report

For the Half Year Ended December 2013



To be read in conjunction with the 30 June 2013 Annual Report

In compliance with Listing Rule 4.2A

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Directors' Report

The Directors of Mining Projects Group Limited ("MPJ" or "the Company") provide the following Report in relation to the Company for the half year ended 31 December 2013.

Directors

The following persons were Directors of the Company during the whole of the half-year and up to the date of this report:

Mr Joshua Wellisch	Managing Director	Appointed on 28 March 2013
Mr Angus Edgar	Non-Executive Director	Appointed on 28 March 2013
Mr Dehong Yu	Non-Executive Director	Appointed on 15 July 2013
Mr Bryan Frost	Executive Chairman	Resigned on 30 September 2013

Results

For the six months ended 31 December 2013, the Company incurred a loss of \$665,703 (2012: \$1,985,812).

Review of Operations

Mining Projects Group Limited (ASX : MPJ) ("MPJ" or "the Company") continued to maintain its primary focus on establishing the Company as West Australian Nickel and Gold explorer. In the follow up to the recent drilling programme at the Roe Hills Project the management has been proactively engaging with potential Joint Venture partners to fund the planned major exploration programmes on the Roe Hills and Fraser Range Projects. The Company is very encouraged with the recent execution of a Framework Agreement with the International Mining Inner Mongolia Geology & Minerals Group Co. Ltd, a Chinese corporation ("IMMG") as announced on the 20/12/2013 and subsequent successful completion of a capital raising. Further to the board is pursuing opportunities to realise value from its additional asset base and redirect capital expenditure towards the West Australian operations.

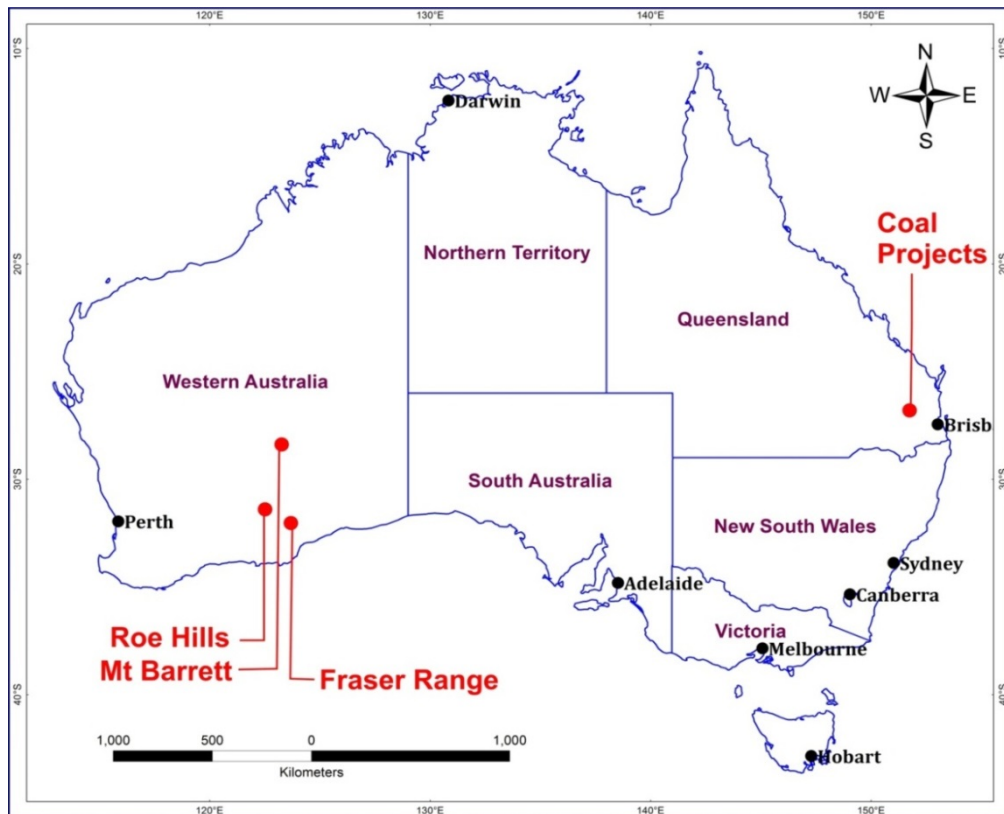


Figure 1. Project location map

Roe Hills Nickel Project - Western Australia (100%) Talc Lake

Key exploration milestones completed during the quarter at the Talc Lake Prospect on the southern edge of the Roe Hills project, within the E28/2117 tenement, located 120km east of Kalgoorlie.

During the first half of your financial year, MPJ received assays from its recently drilled diamond hole extension to identify the downhole electromagnetic conductor (DHEM) from historical exploration. The program entailed extending an old hole (ORTL9) for approximately 100m to intersect an identified conductor. This hole is the first stage of a major drilling program planned by MPJ in identifying massive nickel sulphides at its Roe Hills project.

MPJ intersected the downhole electromagnetic conductor (Figure 2), identified in the previous hole, at 365.3m. As mentioned in the announcement on 21/10/13 and 3/12/2013 (Diamond Drilling Identifies EM Conductor), the conductor was a sulphidic graphitic shale. Results of the komatiite preceding the shale intersection indicate anomalous background nickel values and MgO content indicative of a meso-cumulate dunite zone that sits above the adcumulate, that potentially contains massive nickel sulphides. The results include 26m @ 0.2%Ni and 28%MgO from 321m.

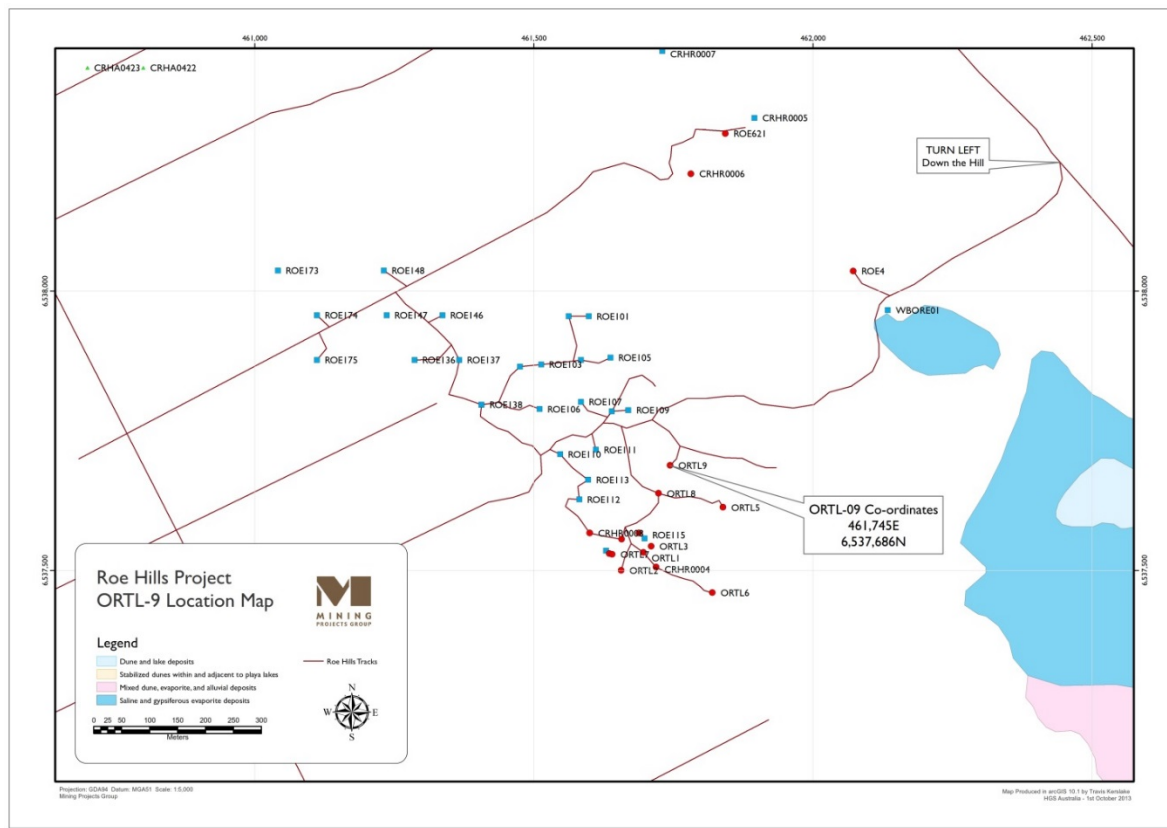


Figure 2: Drill hole location for ORTL9

This drilling was only the first phase of exploration planned by MPJ in identifying massive nickel sulphides. MPJ has over 40km of ultramafic belt and has, to date, identified 3 komatiitic flows and nickeliferous gossan outcrops. The next phase of exploration may involve, but not limited to, detailed large moving loop electromagnetics (MLEM) over significant areas of the belt to identify further conductors and follow-up drilling.

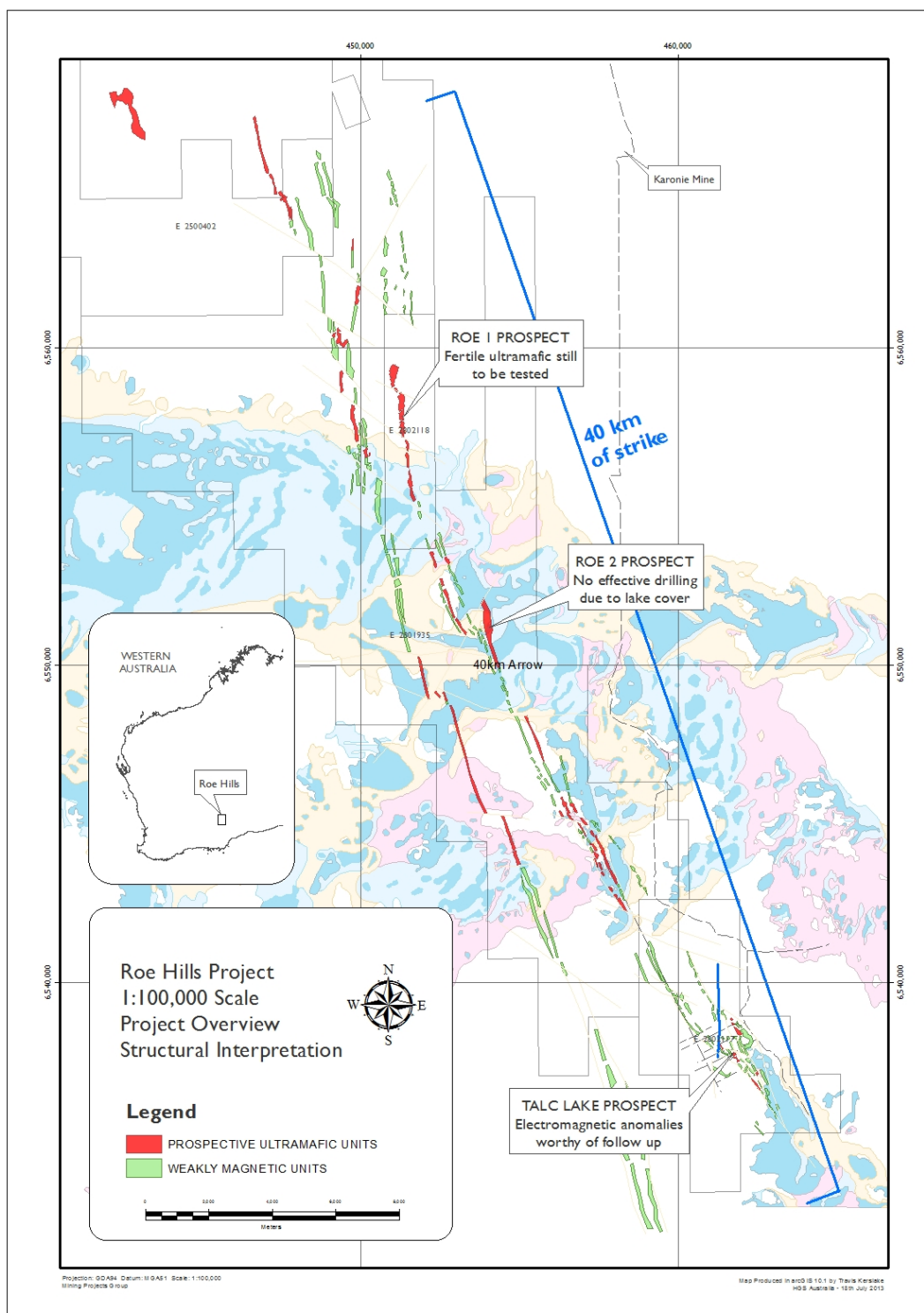


Figure 3: Roe Hills Project location map

Fraser Range Nickel Project – Western Australia (70%)

MPJ has received Electromagnetic Survey and geochemical sampling recommendations from geological consultants to identify mineralisation potential within the 3 tenements (Figure 4). These tenements have had little to no historical exploration, but contain geophysical signatures synonymous with the Nova Discovery.

MPJ plans to conduct the geochemical sampling program during the 2014 exploration season.

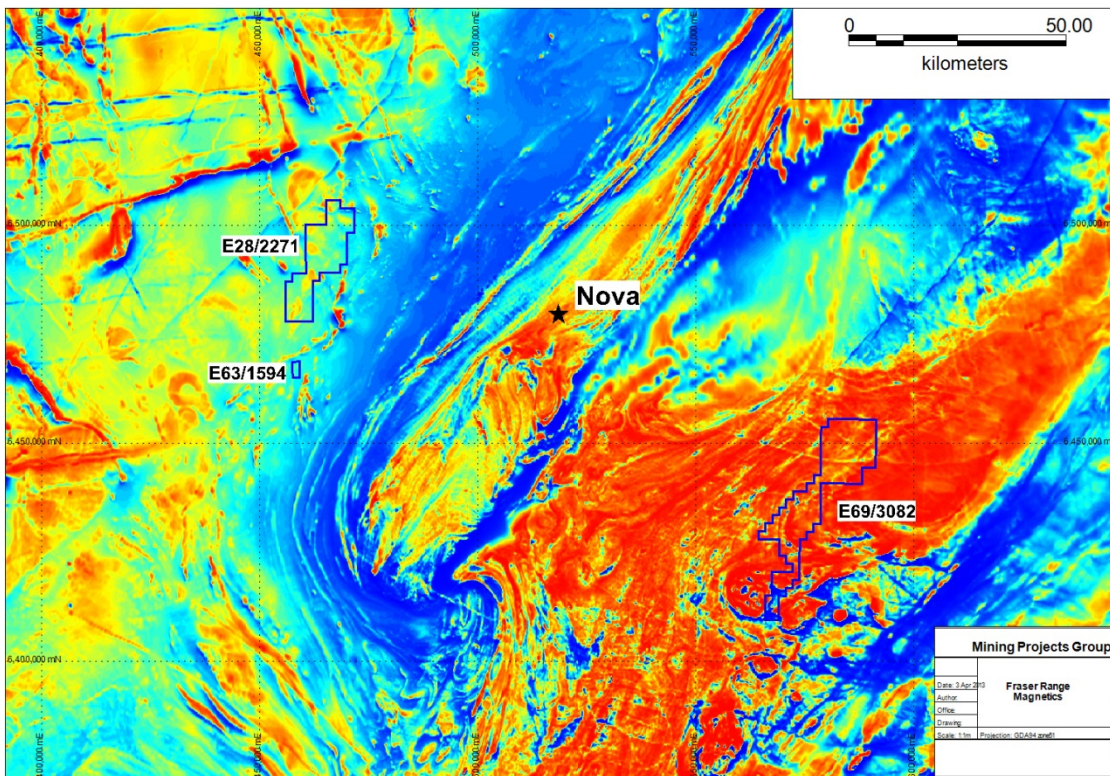


Figure 4: Fraser Range regional magnetics

Delcarmen Coal Project, Coal – Queensland (100%)

Delcarmen holds two prospective explorations for coal permits (“EPC”) north and east of Kingaroy, Queensland, which are located approximately 170kms west of Brisbane and cover a combined area of 1,030 km² (Figure 5). EPC2527 and EPC2528 are collectively referred to as the Delcarmen Coal Project (“Delcarmen”). EPC2528 remains in the process of being granted but the Company does not anticipate any impediments to its grant. Historical rail infrastructure exists within the Delcarmen tenements, several major deposits sit in close proximity and 85kms south within the Tarong Basin lies the major Meandu mine and the Tarong and Tarong North Power stations.

An independent geological report assessing the prospectivity of Delcarmen established an exploration target range of between 30 and 140 million tonnes of which up to 60 million tonnes has been identified as potentially semi soft coking coal.

The report identified the project area as demonstrating potential for coal deposits of potentially high energy thermal or a semi-soft coking coal product, located within the Triassic-age Esk and Gayndah Formations, and

suggests previous exploration 35 years ago was neither extensive nor intensive enough to confirm the existence of economic coal and further exploration is warranted.

During the quarter MPJ continued its regional review of the Esk Basin and maintained ongoing discussions with third parties on a potential engagement in the development of the project.

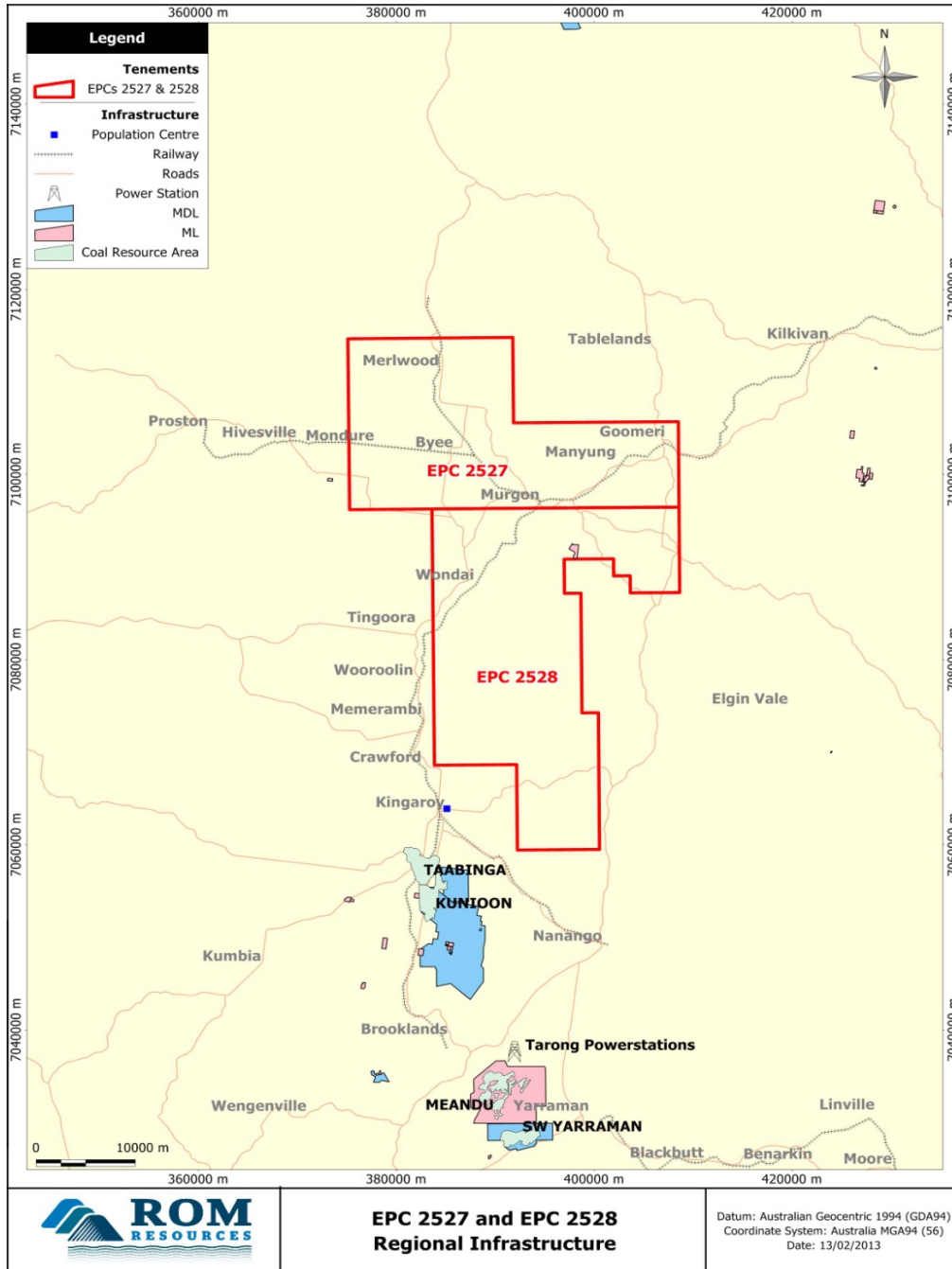


Figure 5: Delcarmen project location

Corporate

Completion of Share Buy Back with Oroya Mining Ltd

During the half year, the Company received shareholder approval pursuant to section 257D of the Corporations Act to make a selective buy-back of 50,000,000 ordinary fully paid Mining Projects Group shares held by Oroya Mining Ltd (Oroya).

Under the terms of the buy back, each Oroya Share was bought back by the Company for a purchase price of \$0.001 (0.1 cents). The closing share price for the Company's ordinary fully paid shares on the ASX on 18 July 2013 (being the date immediately prior to the date of the Notice of Meeting) was \$0.005 (0.5 cents).

The total consideration paid by the Company to Oroya in connection with the buy-back of the Oroya Shares was \$50,000 which was paid by the off-set against the \$50,000 loan made to Oroya under the Terms Sheet entered into between the parties on 14 May 2013.

Delcarmen Sale Agreement Varied

MPJ and Delcarmen agreed to vary the consideration terms due to administrative delays in the processing of EPC 2528 which have remained outside the estimates and control of the Company.

Board Appointment

During the quarter, the Company appointed Mr Dehong Yu to the board as a representative of the major shareholder and welcomes the ongoing support for our future direction.

Mr Yu is a business development executive with over 20 years' experience in international trade relations. He is a Chinese national and has been a resident of Australia since the late 1980's. Mr Yu was formally recognized in 2008 by the Chinese community for his significant commercial achievements within Australia. He established his business operation in Australia within property development and expanded into mining exploration to utilise his extensive network of Chinese investors. Mr Yu brings to the MPJ board his experience in mining exploration investment and access to his network of investors for the benefit of all MPJ shareholders.

Mr Yu was attracted to the Company by the recent acquisition of 100% of MPJ's Western Australian assets, specifically the Roe Hills Project (Nickel) and the Mt Barrett Project (Gold) (see ASX announcement – 14th May 2013). He has indicated the attractiveness of MPJ for his Chinese investor's as the Company has a strong diversified portfolio of assets.

Capital Raising

In January 2014, the Company raised \$240,000 under a placement mandate with CPS Capital Group Pty Ltd. The placement comprised of 80,000,000 new fully paid ordinary shares at an issue price of \$0.003 per share.

Attaching options (MPJO) pursuant to the offer are subject to shareholder approval. A Notice of Meeting will for forwarded to all shareholders in due course.

The proceeds of the placement together with existing cash reserves will be used for working capital purposes.

Framework Agreement Signed

In December 2013, the Company has entered into a non-binding Framework Agreement with International Mining Inner Mongolia Geology & Minerals Group Co. Ltd, a Chinese corporation ("IMMG"). The purpose of the Framework Agreement is to establish a structure and guidelines for ongoing and further negotiations and the parties' due diligence investigations in respect of a potential joint venture arrangement. The Framework Agreement is non-binding and therefore there is no guarantee that a binding agreement will be reached with IMMG for an investment in the Roe Hills (Talc Lake) and Fraser Range tenements on any specific terms, at any particular time or at all.

Directors' Report *Continued...*

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of Directors.



Mr Joshua Wellisch
Managing Director

Perth, Australia

Dated this the 14th Day of March 2014.

DECLARATION OF INDEPENDENCE BY DAVID GARVEY TO THE DIRECTORS OF MINING PROJECTS GROUP LIMITED

As lead auditor for the review of Mining Projects Group Limited for the half-year ended 31 December 2013, I declare that to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Mining Projects Group Limited and the entities it controlled during the period.



David Garvey
Partner

BDO East Coast Partnership

Melbourne, 14 March 2014

Consolidated Profit or Loss and Other Comprehensive Income

For the Half Year Ended 31 December 2013

	Note	31 December 2013 \$	31 December 2012 \$
REVENUE			
Interest Revenue from external parties		5,202	8,210
Other		5,915	-
TOTAL REVENUE		11,117	8,210
EXPENSES			
Audit fees		(10,561)	(38,550)
Depreciation		(2,238)	(6,881)
Tenement expenses		(9,512)	(55,652)
Directors' & Consultants' fees		(375,064)	(198,499)
Net movement in fair value of financial assets held for trading		-	(219,106)
Impairment of available for sale financial assets		-	(246,331)
Impairment of exploration assets		-	(1,025,451)
Write off property, plant and equipment		(21,665)	-
Travel & marketing		(38,745)	(11,378)
Administration		(57,516)	(25,527)
Professional fees		(110,080)	(182,575)
Rent		(25,248)	(15,375)
Other expenses		(26,191)	(30,385)
Receipt of previously written off bad debt		-	61,688
Loss before income tax		(665,703)	(1,985,812)
Income tax expense		-	-
Loss for the period after income tax		(665,703)	(1,985,812)
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Foreign exchange translation		-	28,819
Other comprehensive income for the period, net of tax		-	28,819
Total comprehensive income for the period		(665,703)	(1,956,993)
Loss attributable to:			
Owners of Mining Projects Group Limited		(665,894)	(1,971,902)
Non-controlling interests		191	(13,910)
		(665,703)	(1,985,812)
Total comprehensive income attributable to:			
Owners of Mining Projects Group Limited		(665,894)	(1,943,150)
Non-controlling interests		191	(13,843)
		(665,703)	(1,956,993)
Basic (loss) per share (cents per share)	8	(0.12)	(0.87)
Diluted (loss) per share (cents per share)	8	(0.12)	(0.87)

The accompanying notes form part of these financial statements.

Consolidated Statement of Financial Position

As at 31 December 2013

	Note	31 December 2013 \$	30 June 2013 \$
ASSETS			
<u>Current assets</u>			
Cash and cash equivalents		55,338	983,421
Trade and other receivables		87,877	139,979
Other financial assets	6	107,978	107,978
Other assets		6,974	5,042
Total Current Assets		258,167	1,236,420
<u>Non-Current Assets</u>			
Deposited funds		120,000	120,000
Property, plant and equipment		-	23,904
Exploration and evaluation costs	7	1,723,049	1,252,044
Total Non-Current Assets		1,843,049	1,395,948
TOTAL ASSETS		2,101,216	2,632,368
LIABILITIES			
<u>Current Liabilities</u>			
Trade and other payables		364,349	485,861
Total Current Liabilities		364,349	485,861
TOTAL LIABILITIES		364,349	485,861
NET ASSETS		1,736,867	2,146,507
EQUITY			
Contributed equity	5	37,616,249	37,359,995
Accumulated losses		(35,868,704)	(35,203,001)
Parent interests		1,747,545	2,156,994
Non-controlling interests		(10,678)	(10,487)
TOTAL EQUITY		1,736,867	2,146,507

The accompanying notes form part of these financial statements.

Consolidated Statement of Changes in Equity

For the Half Year Ended 31 December 2013

Consolidated Entity	Contributed equity \$	Reserve \$	Accumulative losses \$	Non-controlling interests \$	Total \$
Balance at 30 June 2012	32,259,264	(99,147)	(29,949,321)	(9,497)	2,201,299
Total comprehensive income for the period	-	28,752	(1,971,902)	(13,843)	(1,956,993)
<i>Transactions with owners in their capacity as owners:</i>					
Shares issued (net of costs)	1,138,278	-	-	-	1,138,278
Options exercised	95	-	-	-	95
FX reserve movements	-	-	-	-	-
Balance at 31 December 2012	33,397,637	(70,395)	(31,921,223)	(23,340)	1,382,679
Balance at 30 June 2013	37,359,995	-	(35,203,001)	(10,487)	2,146,507
Loss for the period attributable to non-controlling interest	-	-	-	(191)	(191)
Total comprehensive Income for the period	-	-	(665,703)	-	(665,703)
<i>Transactions with owners in their capacity as owners:</i>					
Shares issued (net of costs)	83,350	-	-	-	83,350
Shares buy back	(50,000)	-	-	-	(50,000)
Options issued	222,904	-	-	-	222,904
Balance at 31 December 2013	37,616,249	-	(35,868,704)	(10,678)	1,736,867

The accompanying notes form part of these financial statements.

Consolidated Statement of Cash Flows

For the Half Year Ended 31 December 2013

	31 December 2013	31 December 2012
	\$	\$
<u>Cash flows from operating activities</u>		
Payments to suppliers and employees	(534,461)	(486,005)
Interest received	5,202	6,974
Net cash flows used in operating activities	(529,259)	(479,031)
<u>Cash flows related to investing activities</u>		
Proceeds from sales of equity investments	-	35,561
Payment for purchases of equity investments	-	(103,077)
Loans from/(to) other entities	-	(28,709)
Payment for tenement and exploration	(386,374)	(156,114)
Net cash flows (used in) investing activities	(386,374)	(252,339)
<u>Cash flows related to financing activities</u>		
Proceeds from issues of securities	4,200	1,052,986
Capital raising costs	(16,650)	(94,614)
Net cash flows (used in) financing activities	(12,450)	958,372
Net decrease in cash and cash equivalents	(928,083)	227,002
Cash and cash equivalents at the beginning of the period	983,421	202,682
Effects of exchange rate changes on cash and cash equivalents	-	(748)
Cash and cash equivalents at the end of the period	55,338	428,936

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

Note 1 - Basis of Preparation

The general purpose financial report for the interim half-year reporting period ended 31 December 2013 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2013 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Accounting Policies

All amended Accounting Standards have been adopted from 1 July 2013. The adoption of these Standards did not have any material effect on the financial position or performance of the Company. All other accounting policies adopted by the Company are consistent with the most recent Annual Report for the year ended 30 June 2013.

Going Concern

The consolidated entity incurred a net loss after income tax of \$665,703 for the half-year period ended 31 December 2013 and had net cash outflows from operating and investing activities of \$915,633. These conditions indicate a material uncertainty over the consolidated entity's ability to continue as a going concern.

This financial report has been prepared on a going concern basis which assumes the realisation of assets and discharge of liabilities in the normal course of business at the amounts stated in the financial report, for the following reasons:

- On 24 January 2014 the consolidated entity announced it has successfully raised \$240,000 under a placement Mandate with CPS Capital Pty Ltd.
- The budgets and forecasts reviewed by the Directors for a period of 12 months from the date of signing the financial report anticipate the business will hold cash and cash equivalents to fund its operations and exploration commitments.
- Management of the consolidated entity will actively manage the current level of discretionary expenditures in line with the funds available to the consolidated entity.
- Explorations on the current exploration program and working capital requirements will also be actively managed.
- The Company has the capacity to place securities under Chapter 7 of ASX Listing Rules which will be used for working capital and project expenditure;
- Should additional funding be required the consolidated entity will attempt future equity capital raising initiatives, however, it should be noted that while this source of funding has been used in the past, any future capital raising would be dependent on financial market conditions at the time that any additional equity funds are being sought.

Based on the above successfully occurring, the Directors are satisfied adequate plans are in place and that the consolidated entity will have sufficient sources of funding to meet its obligations and anticipated expenditure through to 31 March 2015 (12 months from date of this report). On this basis the financial report has been prepared on the going concern basis.

Should the consolidated entity be unable to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the half year financial statements. These half year financial statements do not include any adjustments relating to the recoverability and classification or recorded asset amounts or the amounts or classification of liabilities and appropriate disclosures that may be necessary should the consolidated entity be unable to continue as a going concern.

Note 2 - Dividends

No dividends have been declared for the period ended 31 December 2013.

Notes to the Financial Statements *Continued...*

Note 3 - Segment Information

The Company has identified its operating segments based on the internal reports that are reviewed and used by the management team in assessing performance and determining the allocation of resources.

The operating segments are identified by the management team based on the manner in which the expenses are incurred and resources are allocated. Discrete financial information about each of these operating segments is reported to the Board on a regular basis.

The reportable segments are based on aggregated operating segments determined by similarity of expenses, where expenses in the reportable segments exceed 10% of the total expenses for either the current and/or previous reporting period.

Operating Segments

- Investments - The Company invests in a portfolio of listed investments for short-term gains and liquidity purposes, and in unlisted equities for the purpose of long-term results.
- Exploration - The Company invests in exploration activities of areas of interest in order to identify mineral deposits for exploration through sale of rights or mining activities.
- Corporate - The Corporate business segment consists of the Board of Directors and the costs of the Consolidated Entity communications and reporting. Share based payments have been included in this segment.

The Company owns interests in exploration assets and financial assets that are based in Australia.

Segments are reported before tax. Tax is reflected in corporate expenditure.

31 December 2013	Exploration & Mining	Investments	Corporate	Total
	\$	\$	\$	\$
<u>Revenue</u>				
Interest revenue	-	-	5,202	5,202
Net movement in fair value of financial assets held for trading	-	-	-	-
Unallocated revenue	5,915	-	-	5,915
Total Revenue	5,915	-	5,202	11,117
<u>Expenses</u>				
Depreciation	-	-	(2,238)	(2,238)
Other expenses	(11,326)	-	(663,447)	(674,773)
Profit / (loss) attributable to minority interest	-	-	191	191
Net Result	(5,411)	-	(660,292)	(665,703)
<u>Assets</u>				
Segment assets	1,723,049	227,978	150,189	2,101,216
Total Assets	1,723,049	227,978	150,189	2,101,216
<u>Liabilities</u>				
Segment liabilities	338,229	-	26,120	364,349
Total Liabilities	338,229	-	26,120	364,349

Notes to the Financial Statements *Continued...*

31 December 2012	Exploration & Mining	Investments	Corporate	Total
	\$	\$	\$	\$
Revenue				
Interest revenue	-	-	8,210	8,210
Net movement in fair value of financial assets held for trading	-	-	-	-
Other unallocated revenue	-	-	-	-
Total Revenue	-	-	8,210	8,210
Expenses				
Segment Expenses	(438,168)	(155,344)	(935,073)	(1,528,585)
Net movement in fair value of financial assets held for trading	-	(219,106)	-	(219,106)
Impairment of available for sale financial assets	-	(246,331)	-	(246,331)
Unallocated Expenses	-	-	-	-
Total Expense	(438,168)	(620,781)	(935,073)	(1,994,022)
Income Tax Expense	-	-	-	-
Net Result	(438,168)	(620,781)	(926,863)	(1,985,812)
Assets				
Segment assets	227,739	628,633	697,156	1,553,528
Total Assets	227,739	628,633	697,156	1,553,528
Liabilities				
Segment liabilities	23,215	-	147,634	170,849
Total Liabilities	23,215	-	147,634	170,849

Note 4 - Contingent Liabilities and Assets

The level of the Company's commitments and contingent liabilities have not changed materially from those disclosed in the annual report for the year ended 30 June 2013.

Note 5 - Contributed Equity

	Note	31 December 2013	30 June 2013
		\$	\$
Ordinary shares fully paid	5a	36,138,014	36,104,664
Options over ordinary shares	5b	1,478,235	1,255,331
		37,616,249	37,359,995

Notes to the Financial Statements *Continued...*

	Note	31 December 2013		30 June 2013	
		No.	\$	No.	\$
5a) Ordinary Shares					
At the beginning of reporting period		600,166,840	36,104,664	131,611,470	32,153,005
<u>Shares issued during period</u>					
- Issue of shares	(i)	20,000,000	100,000	305,289,176	2,652,892
- Issue of shares to consultants		-	-	153,216,200	1,464,500
- Exercise of Options		-	-	49,994	969
- Issue of shares to directors		-	-	10,000,000	70,000
Shares buy back	(i)	(50,000,000)	(50,000)	-	-
Transaction costs relating to share issues		-	(16,650)	-	(236,702)
At reporting date		570,166,840	36,138,014	600,166,840	36,104,664

During the Half Year ended 31 December 2013, the Company issued the following securities:

(i)	31-Dec-13	Details	Note	Number	Issue Price \$	Total \$
	21 Aug 2013	Oroya Shares Buy Back		(50,000,000)	-	(50,000)
	12 Sep 2013	Issue of shares to obtain a 70% interest in Fraser Range tenements		20,000,000	0.005	100,000
				(30,000,000)		50,000

	Note	31 December 2013		30 June 2013	
		No.	\$	No.	\$
5b) Options					
At the beginning of reporting period		378,045,729	1,255,331	102,335,763	106,259
<u>Options movements during period</u>					
- Issue of options	(i)	19,300,000	47,841	205,332,862	-
- Exercise of options		-	-	(49,994)	-
- Issue of options to consultants		-	-	125,000,000	1,127,783
- Expiration of options		-	-	(59,572,902)	-
- Issue of options to directors	(i)	60,000,000	175,063	5,000,000	21,289
- Cancellation of options	(i)	(30,000,000)	-	-	-
Transaction costs relating to option issues		-	-	-	-
At reporting date		427,345,729	1,478,235	378,045,729	1,255,331

Notes to the Financial Statements *Continued...*

During the Half Year ended 31 December 2013, the Company issued the following securities:

(i)	31-Dec-13	Details	Class	Number	Issue Price \$	Total \$
	21 Aug 2013	Cancellation of Oroya Options	MPJAO	(30,000,000)	-	-
	21 Aug 2013	Issue of options as per Resolution 2 approved by shareholders at the General Meeting held on 20 Aug 2013	MPJOC	4,300,000	0.001	4,200
	21 Aug 2013	Issue of options to Joshua Wellisch	MPJAO	20,000,000	-	70,416
	21 Aug 2013	Issue of options to Joshua Wellisch	MPJAO	20,000,000	-	54,870
	21 Aug 2013	Issue of options to Joshua Wellisch	MPJAO	20,000,000	-	49,777
	21 Sep 2013	Issue of options to obtain a 70% interest in Fraser Range tenements	MPJAO	15,000,000	-	43,641
				49,300,000	-	222,904

Note 6 – Other Financial Assets

	31 December 2013 \$	30 June 2013 \$
Current		
Financial assets (held for trading) at fair value through profit or loss	107,978	107,978
	107,978	107,978
<i>Comprising of:</i>		
<u>Listed investments held at fair value</u>		
- Shares held in listed corporations (current)	107,978	107,978
	107,978	107,978
Total financial assets	107,978	107,978

Notes to the Financial Statements *Continued...*

Note 7 – Exploration and Tenement Expenditures

	31 December 2013 \$	30 June 2013 \$
Non-Current		
Exploration and tenement expenditure:		
<i>Talga Peak joint venture (80%)</i>		
Balance at the start of the period	-	20,072
Exploration expenditure capitalised	-	8,014
Capitalised exploration costs written down	-	(28,086)
	-	-
<i>Mt Tarrengower project (98.86%)</i>		
Balance at the start of the period	-	194,236
Exploration expenditure capitalised	1,988	2,923
Capitalised exploration costs written down	-	(197,159)
	1,988	-
<i>Golden Mountain project (98.86%)</i>		
Balance at the start of the period	-	203,427
Exploration expenditure capitalised	3,227	12,921
Capitalised exploration costs written down	-	(216,348)
	3,227	-
<i>Etona Coal Project (100%)</i>		
Balance at the start of the period	113,719	71,625
Exploration expenditure capitalised	1,177	42,094
	114,896	113,719
<i>Fraser Range Project (70%)</i>		
Balance at the start of the period	-	-
Exploration expenditure capitalised	202,585	-
Capitalised exploration costs written down	-	-
	202,585	-
<i>Delcarmen Coal Project (100%)</i>		
Balance at the start of the period	772,782	-
Balance of project acquired	-	725,145
Exploration expenditure capitalised	21,439	47,637
	794,221	772,782
<i>Roe Hills Nickel Project (100%)</i>		
Balance at the start of the year	250,592	-
Exploration expenditure capitalised	240,414	250,592
	491,006	250,592
<i>Mt Barrett Gold Project (100%)</i>		
Balance at the start of the year	114,951	-
Exploration expenditure capitalised	175	114,951
	115,126	114,951
Total capitalised exploration expenditure	1,723,049	1,252,044

Notes to the Financial Statements *Continued...*

Note 8 – Loss per Share

	31 December 2013	31 December 2012
Basic (loss) per share (cents)	(0.12)	(0.87)
Diluted (loss) per share (cents)	(0.12)	(0.87)
a) Net profit / (loss) used in the calculation of basic and diluted loss per share	(\$665,894)	(\$1,971,902)
b) Weighted average number of ordinary shares outstanding during the period used in the calculation of basic and diluted loss per share	576,123,124	226,551,210

Note 9 - Net Tangible Assets

	31 December 2013	31 December 2012
Net Tangible Assets	\$13,818	\$1,154,940
Shares (No.)	570,166,840	257,623,154
Net Tangible Assets (Cents)	0.002	0.45

Note 10 – Events Subsequent to Reporting Date

On 24 January 2014, the Company announced that it has successfully raised \$240,000 under a placement Mandate with CPS Capital Pty Ltd. The placement comprised of 80,000,000 new fully paid ordinary shares at an issue price of \$0.003 per share.

No other matter or circumstance has arisen since 31 December 2013 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Directors' Declaration

The Directors of the Company declare that;

1. the financial statements and notes, as set out on pages 11 to 21, are in accordance with the Corporations Act 2001; and
 - a. comply with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Regulations 2001; and
 - b. give a true and fair view of the Company's financial position as at 31 December 2013 and of its performance for the half year ended on that date; and
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr Joshua Wellisch
Managing Director

Perth, Australia.

Dated this the 14th Day of March 2014.

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Mining Project Group Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Mining Projects Group Limited, which comprises the consolidated statement of financial position as at 31 December 2013, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Mining Projects Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Mining Projects Group Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Mining Projects Group Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Emphasis of matter

Without modifying our conclusion, we draw attention to Note 1 "Going Concern" in the half-year financial report, which indicates that the consolidated entity has incurred a net loss of \$665,703 and had cash outflows from operating and investing activities of \$915,633. The ability of the consolidated entity to continue as a going concern is dependent upon the future successful raising of necessary funding through equity. These conditions, along with other matters as set out in Note 1 "Going Concern", indicate the existence of a material uncertainty that may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

BDO East Coast Partnership



David Garvey
Partner

Melbourne, 14 March 2014

Corporate Directory

DIRECTORS

Mr. Joshua Wellisch
Mr. Angus Edgar
Mr. Dehong Yu

Managing Director
Non-Executive Director
Non-Executive Director

COMPANY SECRETARIES

Mr. Adrien Wing

COMPANY

Mining Projects Group Limited
ABN 84 006 189 331

WEBSITE

www.miningprojectsgroup.com.au

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AUDITORS

BDO East Coast Partnership
Level 14, 140 William Street
Melbourne, Victoria
Australia. 3000

BANKERS

National Australia Bank (NAB)
330 Collins Street
Melbourne, Victoria
Australia. 3000

SECURITIES QUOTED

Australian Securities Exchange (ASX)

- Ordinary Fully Paid Shares (ASX Code: MPJ)
- Listed Options over Ordinary Fully Paid Shares (ASX Code: MPJOA) exercisable at \$0.10 per option on or before 6th July 2014.
- Listed Options over Ordinary Fully Paid Shares (ASX Code: MPJOB) exercisable at \$0.015 per option on or before 30th November 2014.
- Listed Options over Ordinary Fully Paid Shares (ASX Code: MPJO) Exercisable at \$0.01 per option on or before 30th June 2016.